

FOR PROFESSIONAL INVESTORS - 09/01/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Volatile

JCI slightly weakened and closed at 7,153 (-25 points or -0.36%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 384Bn today and rupiah slightly weakened to IDR 14,883/USD.

Banking stocks were mixed as BBRI (+1.15%), BMRI (+0.85%), and BBTN (+2.66%) closed higher, while MEGA (-4.39%) and BBKA (-0.61%) closed lower. Consumer names were mixed as ICBP (+4.82%), INDF (+0.8%), and MYOR (+3.33%) advanced, while UNVR (-1.09%) and KLBF (-1.49%) retreated. Retailer stocks were negative as MAPA (-2.06%), LPPF (-1.31%), ERAA (-4.92%), and AMRT (-4.59%) all corrected. Mining names were mixed as ADRO (+4.52%), ITMG (+2.29%), and INDY (+1.39%) inched higher, while INCO (-2.05%) and ANTM (-2.76%) retreated. Other movers were PANI (+20.13%), GEMS (+7.78%), TPIA (-4.51%), and MDKA (-3.74%).

The government changed the basic macroeconomic assumptions for 2023 with the USDIDR exchange rate of IDR14,800 and inflation to 3.6% from the original IDR14,750 and 3.3%, respectively.

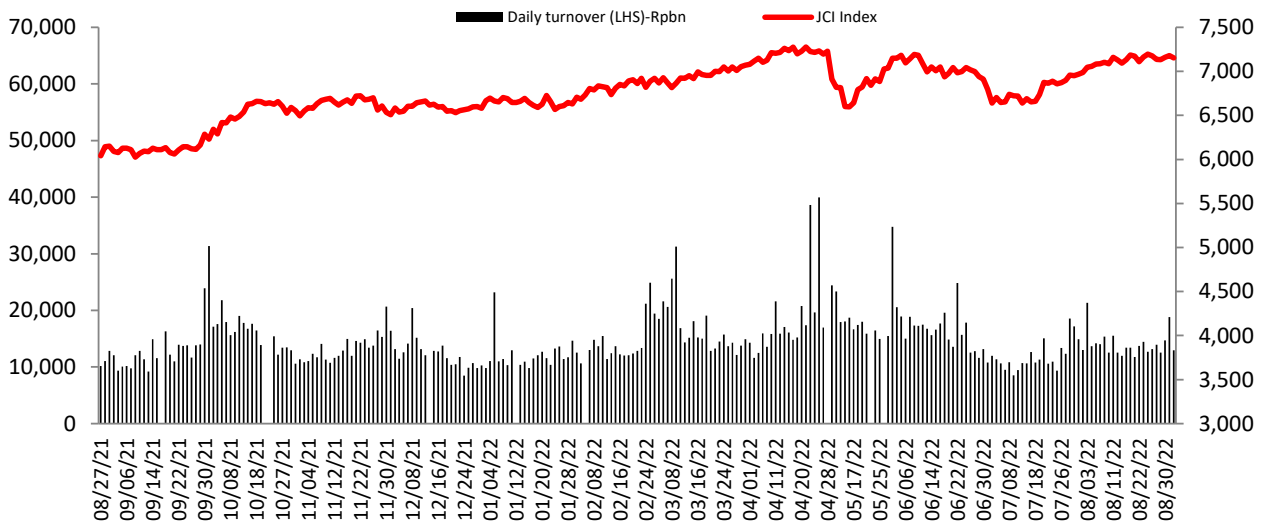
BOND MARKET

ANOTHER QUIET DAY

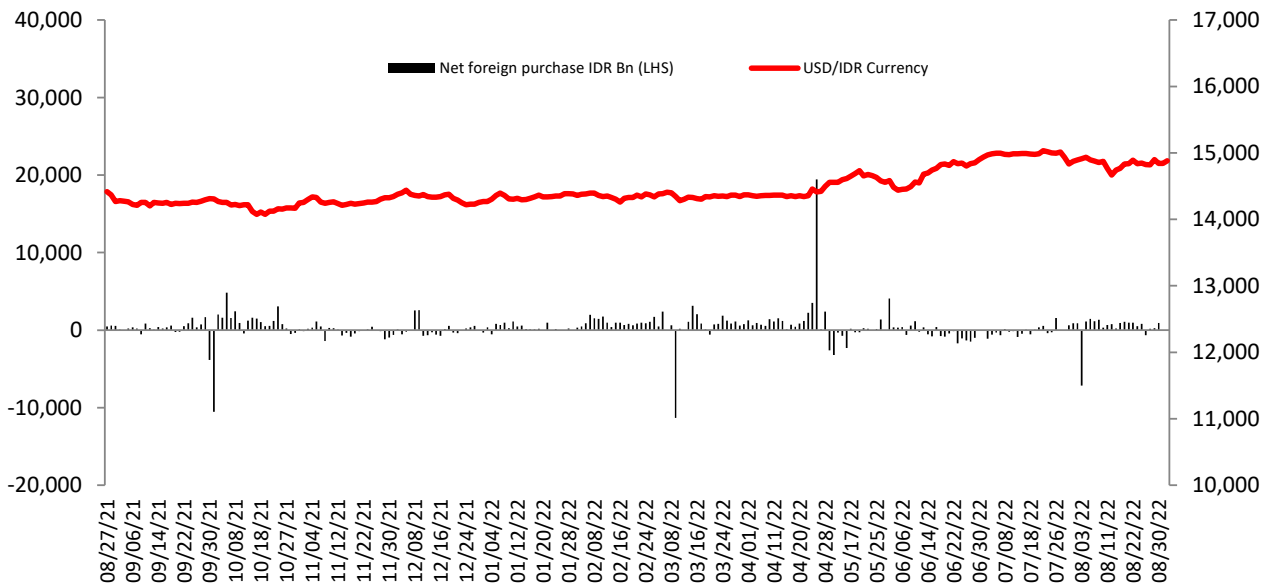
Indonesia bond market opened with wide spread as players turned defensive and stood sideline ahead of the inflation and fuel price announcement. Last night, government announced lower non-subsidized fuel price in line with current market price. This came as surprise as market players were expecting announcement on subsidized fuel price hike. Midday, government announced Indonesia August inflation number at 4.69% YoY/-0.21% MoM slightly lower than expectation and market showed little to no reaction post the announcement. Overall market tone were offerish with trades heard mostly of 10Y FR91 and flow was heard mainly from interbank players. By end of day yield curve close flattish with 5Y/10Y/15/20Y benchmark series ended at 6.60%/7.13%/ 7.06%/7.09%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u> | | | | | |
| FR81 | FR0081 Govt | 94.2 | (0.0) | (6.6) | 5Y |
| FR82 | FR0082 Govt | 94.9 | (0.0) | (5.9) | 10Y |
| FR80 | FR0080 Govt | 93.6 | 0.1 | | 15Y |
| FR83 | FR0083 Govt | 100.3 | (0.0) | (2.3) | 20Y |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 7,153.1 | (0.4) | 8.7 | |
| Thailand | SET Index | 1,626.8 | (0.7) | (1.9) | |
| Korean Stock Exch. | KOSPI Index | 2,415.6 | (2.3) | (18.9) | |
| Straight Times | FSSTI Index | 3,225.7 | 0.1 | 3.3 | |
| Kuala Lumpur | KLCI Index | 1,492.4 | (1.3) | (4.8) | |
| Philippines | PCOMP Index | 6,588.3 | 0.1 | (7.5) | |
| Nikkei | NKY Index | 27,661.5 | (1.5) | (3.9) | |
| Hang Seng | HSI Index | 19,582.9 | (1.9) | (16.3) | |
| MSCI-Asia pacific | MXAP Index | 158.5 | 0.2 | (17.9) | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 31,510.4 | (0.9) | (13.3) | |
| S&P 500 | SPX Index | 3,955.0 | (0.8) | (17.0) | |
| Nasdaq | CCMP Index | 11,816.2 | (0.6) | (24.5) | |
| FTSE 100 | UKX Index | 7,216.3 | (0.9) | (2.3) | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR | IDR Curncy | 14,883.0 | (0.3) | (4.2) |
| <u>Swap-IDR</u> | | | | |
| 1 month | IDSWT1M Index | 14,890.9 | 0.0 | 4.4 |
| 3 month | IDSWT3M Index | 14,873.9 | (0.2) | (4.2) |
| 6 month | IDSWT6M Index | 14,917.0 | 0.7 | (4.6) |
| <u>Forward-IDR</u> | | | | |
| 3 month | IDFWT3M Index | 14,880.0 | (0.1) | (4.0) |
| 6 month | IDFWT6M Index | 14,902.9 | (0.3) | (3.6) |
| | | | (0.0) | (3.3) |

*price as of 9/1/2022


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