

FOR PROFESSIONAL INVESTORS - 09/04/2020

# DAILY REPORT INDONESIA MARKET WRAP

## **EQUITY MARKET**

## **ANOTHER CORRECTION**

JCI weakened and closed at 5,240 (-41 points or -0.78%) today. Shares across regional markets mostly tumbled after US equity markets recorded deepest sell off since Jun due to tech-driven plunge. Meanwhile, foreign investors recorded net outflow on 6th day of IDR 991Bn today and rupiah slightly strengthened to IDR 14,750/USD.

Banking stocks were negative as BDMN (-1.94%), BBNI (-2.34%), BMRI (-0.84%), BBRI (-0.84%), and BBCA (-1.85%) all retreated. Consumer names were mostly positive as UNVR (+2.75%), GGRM (+1.55%), KAEF (+6.42%), and ICBP (+0.73%) all advanced, except INDF (-1.62%). Material stocks were negative as TPIA (-1.8%) and BRPT (-4.88%) all down. Pulp & paper names were negative as TKIM (-1.13%) and INKP (-3.37%) all weakened. Other movers were NIRO (+27.19%), MTPS (+24%), EMTK (-6.81%), and ASII (-2.42%).

Ministry of Finance (MoF) stated that the income tax incentive (PPh21) for employees, incentives for PPh 25 and also PPh 22 import will end this year.

# **BOND MARKET**

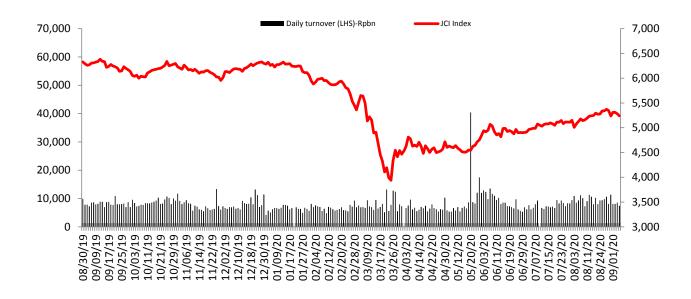
## **SLIGHTLY HIGHER**

The bond market opened the day unchanged. Market players seemed to be on the sideways in the morning session and received more active on the afternoon session as we witnessed local names showed their buying interest particularly after London opened. At the end of the day, bonds yield closed 3 to 4 bps lower across the board. The benchmark series of 5Y/10Y/15Y/20Y closed at mid yield 5.49%/6.88%/7.4%/7.41%.

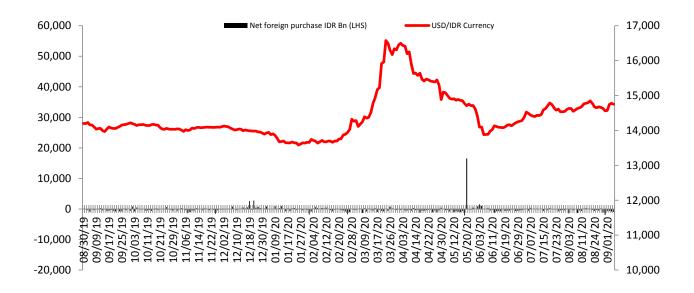


# **GRAPHS & TABLES**

#### **JCI & DAILY TURNOVER**



## **IDR & NET FOREIGN PURCHASES**





## **EQUITY, BONDS AND CURRENCY SNAPSHOTS**

|                    | Bloomberg Code | Closed   | % Chg. D-D | % Chg. YTD | Tenor |
|--------------------|----------------|----------|------------|------------|-------|
| Bonds              |                |          |            |            |       |
| FR81               | FR0081 Govt    | 104.1    | 0.1        | 3.6        | 5Y    |
| FR82               | FR0082 Govt    | 100.8    | 0.2        | 1.2        | 10Y   |
| FR80               | FR0080 Govt    | 100.9    | 0.2        | 0.5        | 15Y   |
| FR83               | FR0083 Govt    | 100.9    | 0.4        | 1.4        | 20Y   |
| Asia Pacific       |                |          |            |            |       |
| Jakarta Composite  | JCI Index      | 5,239.9  | (0.8)      | (16.8)     |       |
| Thailand           | SET Index      | 1,312.0  | (0.3)      | (17.0)     |       |
| Korean Stock Exch. | KOSPI Index    | 2,368.3  | (1.2)      | 7.8        |       |
| Straight Times     | FSSTI Index    | 2,509.6  | (0.9)      | (22.1)     |       |
| Kuala Lumpur       | KLCI Index     | 1,515.9  | 0.0        | (4.6)      |       |
| Philipines         | PCOMP Index    | 5,785.1  | 0.2        | (26.0)     |       |
| Nikkei             | NKY Index      | 23,205.4 | (1.1)      | (1.9)      |       |
| Hang Seng          | HSI Index      | 24,695.5 | (1.2)      | (12.4)     |       |
| MSCI-Asia pacific  | MXAP Index     | 173.6    | (0.3)      | 1.7        |       |
| Global Indices     |                |          |            |            |       |
| Dow Jones          | INDU Index     | 28,292.7 | (2.8)      | (0.9)      |       |
| S&P 500            | SPX Index      | 3,455.1  | (3.5)      | 6.9        |       |
| Nasdaq             | CCMP Index     | 11,458.1 | (5.0)      | 27.7       |       |
| FTSE 100           | UKX Index      | 5,889.8  | 0.7        | (21.9)     |       |

|                             | Bloomberg Code                 | IDR                  | % Chg. D-D     | % Chg. YTD     |
|-----------------------------|--------------------------------|----------------------|----------------|----------------|
| Spot IDR                    | IDR Curncy                     | 14,750.0             | 0.2            | (6.0)          |
| Swap-IDR                    |                                |                      |                |                |
| 1 month                     | IDSWT1M Index                  | 14,711.7             | 0.3            | 5.2            |
| 3 month                     | IDSWT3M Index                  | 14,716.3             | 0.5            | (6.1)          |
| 6 month                     | IDSWT6M Index                  | 14,697.3             | 0.2            | (6.0)          |
| Forward-IDR 3 month 6 month | IDFWT3M Index<br>IDFWT6M Index | 14,756.2<br>14,897.0 | (0.0)<br>(1.1) | (5.8)<br>(5.0) |
|                             |                                |                      | (0.0)          |                |

\*price as of 9/3/2020



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