

FOR PROFESSIONAL INVESTORS - 03/16/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Volatile

JCI slightly weakened and closed at 6,628 (-14 points or -0.21%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 1.3Tn today and rupiah slightly strengthened to IDR 15,365/USD.

Banking stocks were mixed as BMRI (+1.26%) and BBNI (+0.28%) in green, while PNB (-1.48%), BBTN (-1.67%), and BBRI (-0.21%) declined. Consumer names were mostly negative as INDF (-1.21%), KLBF (-0.96%), UNVR (-2.61%), and ICBP (-3.37%) all declined, except GGRM (+2.03%). Cement stocks were negative as SMCB (-0.38%), SMBR (-4.84%), INTP (-6.82%), and SMGR (-6.08%) all corrected. Infra names were negative as TBIG (-0.94%), JSMR (-3.47%), PGAS (-4.08%), and TOWR (-3.66%) all corrected. Other movers were MAPI (+5.46%), TMAS (+5.4%), EXCL (-5.94%), and ARTO (-5.44%).

Indonesian MoF announced a national budget surplus of IDR132tn in Feb'23. Government revenue is at IDR420tn, up 39% yoy, while spending is at IDR288tn, up 2% yoy. Tax revenue increases by 40% yoy to IDR280tn.

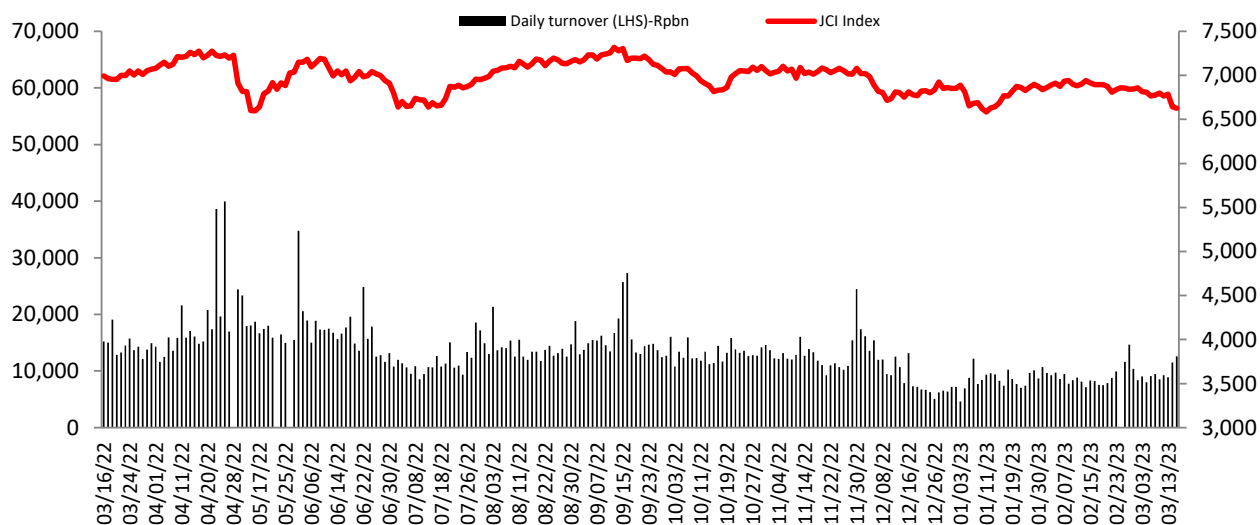
BOND MARKET

TWO WAY INTEREST

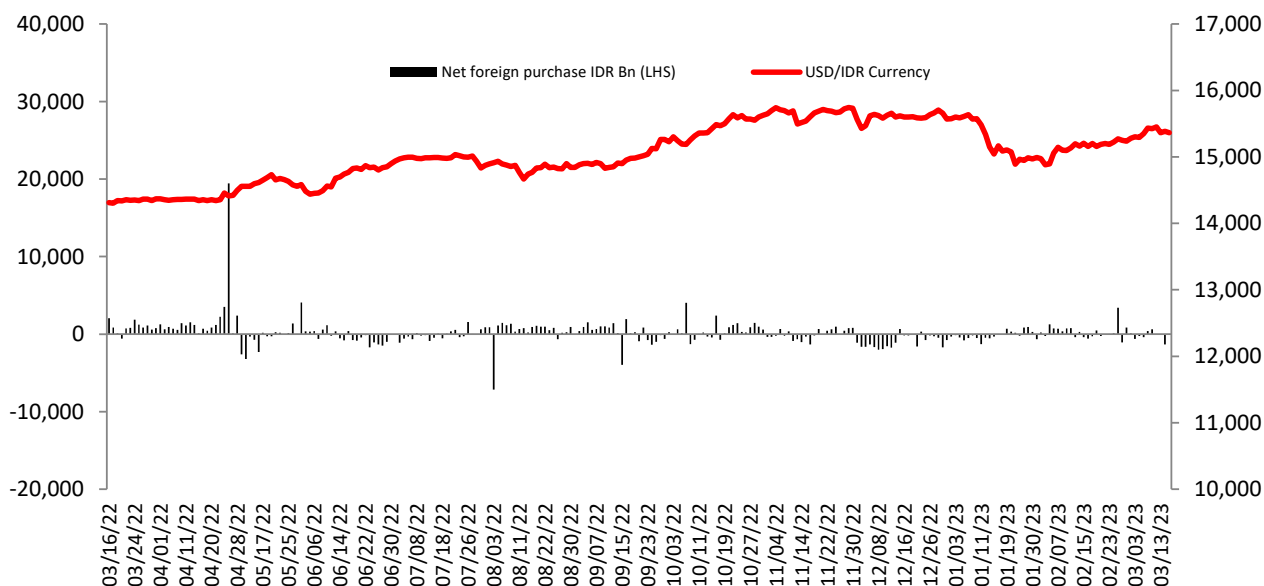
Indonesia bond market traded softer today with higher yield around 5 – 7 bps. Selling activities for benchmark series were driven by local banks while local names were on the buy side. The auction winners were also seen still trying to do some profit taking. On the other hand, while we see offerish tone on the other series, the new series 5Y FR95 and 10Y FR96 were still on high demand. The 10Y FR96 traded as low as 101.7 (6.77%).

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.4	0.0	(0.8)	5Y
FR82	FR0082 Govt	98.0	0.1	1.7	10Y
FR80	FR0080 Govt	98.0	0.0	1.7	15Y
FR83	FR0083 Govt	101.3	(0.3)	1.0	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,628.1	(0.2)	(3.2)	
Thailand	SET Index	1,571.1	3.1	(5.8)	
Korean Stock Exch.	KOSPI Index	2,379.7	1.3	6.4	
Straight Times	FSSTI Index	3,171.7	1.3	(2.4)	
Kuala Lumpur	KLCI Index	1,405.4	0.8	(6.0)	
Philippines	PCOMP Index	6,466.1	1.1	(1.5)	
Nikkei	NKY Index	27,229.5	0.0	4.3	
Hang Seng	HSI Index	19,539.9	1.5	(1.2)	
MSCI-Asia pacific	MXAP Index	155.2	(2.3)	(0.4)	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,155.4	1.1	(3.0)	
S&P 500	SPX Index	3,919.3	1.6	2.1	
Nasdaq	CCMP Index	11,428.2	2.1	9.2	
FTSE 100	UKX Index	7,603.1	(0.4)	2.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,365.0	0.1	1.3
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,465.0	0.3	(1.6)
3 month	IDSWT3M Index	15,380.4	0.1	1.3
6 month	IDSWT6M Index	15,377.5	0.1	1.3
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,403.6	0.2	1.1
6 month	IDFWT6M Index	15,412.5	0.1	1.5

*price as of 3/14/2023


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