

FOR PROFESSIONAL INVESTORS - 08/01/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Volatile

JCI slightly strengthened and closed at 6,969 (+18 points or +0.25%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 621Bn today and rupiah slightly weakened to IDR 14,873/USD.

Banking stocks were mixed as BBKA (+2.04%), BBNI (+1.27%), and PNBN (+3.91%) in green, while MEGA (-0.47%) and BMRI (-3.63%) retreated. Consumer names were mixed as INDF (+1.47%) and UNVR (+0.89%) closed higher, while GGRM (-4.4%), SIDO (-6.63%), and KLBF (-2.16%) retreated. Mining stocks were positive as ADRO (+3.08%), ANTM (+6.39%), INCO (+4.1%), ITMG (+2.9%), and TINS (+3.42%) all up. Telco names were positive as TLKM (+1.65%), EXCL (+1.69%), and FREN (+2.04%) all closed higher. Other movers were BRPT (+7.22%), CPIN (+4.91%), MNCN (-5.69%), and MCAS (-4.56%).

The gov't will soon issue new regulation to control the distribution of subsidized fuel, as consumption exceed quota. As of Jun22, the Peralite consumption was recorded at 14.2mn kl or 62% of 23.05mn kl allocated this year. Meanwhile, diesel consumption has reached 55% (8.3mn kl of 14.9mn kl).

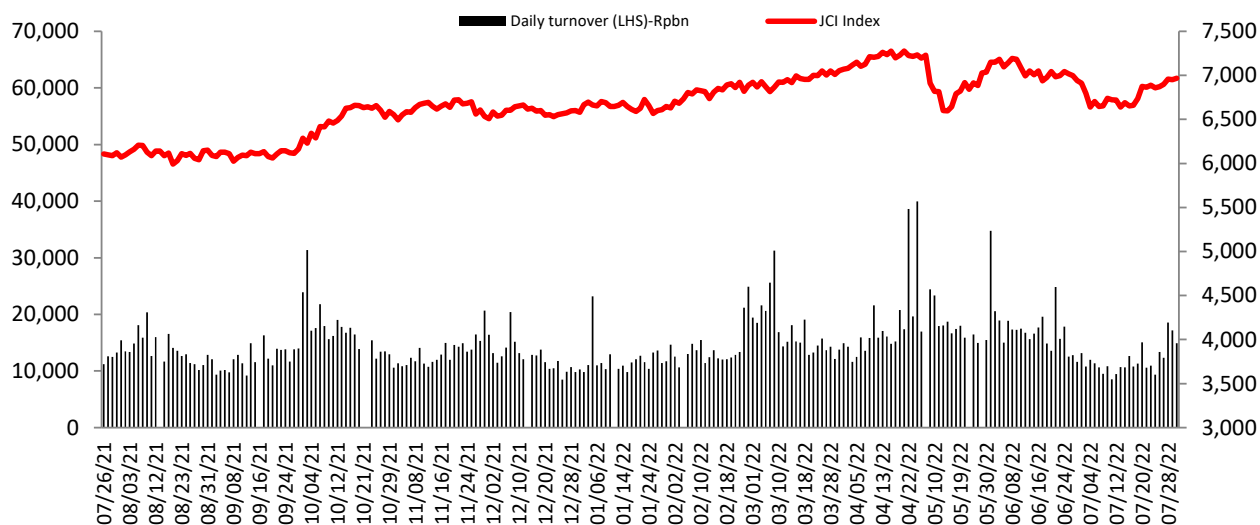
### BOND MARKET

#### Mixed Flow

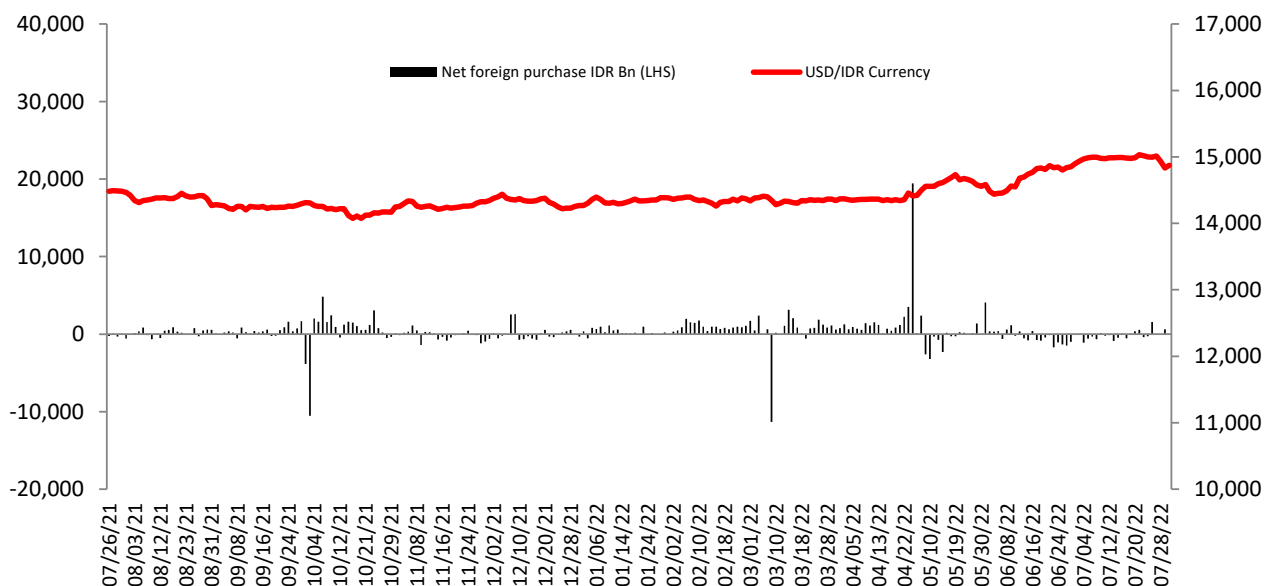
Indonesia bond market started the week at same level as Friday's closing. In the morning session, buying interest from local and offshore players remains thick in the air. Unfortunately, the support did not sustain as profit takers came in to the market. Profit taking activities from market players until market closed. Upping the yield 3 – 9 bps higher compared to last Friday closing. After Indonesia's July CPI data came out and CPI Core YoY printed as expected at 2.86% (prior was at 2.63%) and CPI YoY printed higher than expected at 4.94% (prior was at 4.35%) in the middle of the day. There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 15Tn issuance target. The series that will be issued are 3M SPN, 9M SPN, 5Y FR90, 10Y FR91, 15Y FR93, 20Y FR92 and 30Y FR89.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	94.9	0.2	(5.9)	5Y
FR82	FR0082 Govt	94.9	(0.0)	(5.8)	10Y
FR80	FR0080 Govt	95.6	(0.2)		15Y
FR83	FR0083 Govt	97.2	0.0	(5.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,968.8	0.3	5.9	
Thailand	SET Index	1,593.2	1.1	(3.9)	
Korean Stock Exch.	KOSPI Index	2,452.3	0.0	(17.6)	
Straight Times	FSSTI Index	3,238.8	0.8	3.7	
Kuala Lumpur	KLCI Index	1,502.1	0.7	(4.2)	
Philippines	PCOMP Index	6,312.0	(0.1)	(11.4)	
Nikkei	NKY Index	27,993.4	0.7	(2.8)	
Hang Seng	HSI Index	20,165.8	0.0	(13.8)	
MSCI-Asia pacific	MXAP Index	160.3	(0.2)	(17.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,845.1	1.0	(9.6)	
S&P 500	SPX Index	4,130.3	1.4	(13.3)	
Nasdaq	CCMP Index	12,390.7	1.9	(20.8)	
FTSE 100	UKX Index	7,451.8	0.4	0.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,873.0	(0.3)	(4.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,020.0	0.2	5.3
3 month	IDSWT3M Index	14,850.7	(0.7)	(4.0)
6 month	IDSWT6M Index	14,956.1	(0.4)	(4.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,853.4	(0.7)	(3.8)
6 month	IDFWT6M Index	14,895.0	850.5	(3.6)
				(4.5)

\*price as of 7/30/2022


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\* PT BNP Asset Management (address: Sequis Tower, 29<sup>th</sup> Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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