

FOR PROFESSIONAL INVESTORS - 04/29/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### HOLDING UP

JCI advanced on the 3rd day and closed at 4,567 (+38 points or +0.83%) today. Shares across regional markets climbed ahead of Fed policy decision and key American economic data. Meanwhile, foreign investors recorded net outflow on 12th day of IDR 402Bn today and rupiah advanced to IDR 15,295/USD.

Banking stocks were mixed as BBKA (+0.41%) and BNL ( +0.41%) in green, while BBNI (-1.57%), BBRI (-0.39%), and BMRI (-3.61%) weakened. Consumer names were positive as HMSP (+3.63%), UNVR (+1.91%), GGRM (+2.16%), INDF (+3.09%), and KLBF (+1.73%) all rose. Telco stocks were positive as TLKM (+6.01%), ISAT (+10.29%), and FREN (+2.97%) all closed higher. Material names were positive as both BRPT (+6.3%) and TPIA (+0.57%) advanced. Other movers were SMGR (+5.76%), INTP (+4.74%), POLL (-6.86%), and EMTK (-6.67%).

Ministry of Finance is preparing Rp29 tn religious holiday allowance (THR) for civil servants and will soon releasing the Presidential Regulation regarding to the budget disbursement. The total allocation is lower than FY20 state budget of around Rp35 tn due to efficiency of Rp5.6 tn.

### BOND MARKET

#### FLATTISH

The bond market saw no improvement in risk sentiment today although we witnessed two ways trading in the market. Morning session saw buying interest started by locals players and selling interest from offshore names although trading volume remained thin. While on the afternoon session, market was pretty quiet. Thin trading volume during the day pushed bidders to be more defensive with Rupiah strengthening throughout the day, traded below 15,400 level. Price movement went back to range bound lacking fresh catalyst.

In the meantime, MoF held second Green Shoe Option today after yesterday's regular auction and received the incoming bids of IDR 13.9938tn. MoF managed to absorbed IDR 11.4tn and concentrated to 5Y FR81 bonds series. The winners get the benchmark series at the weighted average yields of the original auction yesterday.

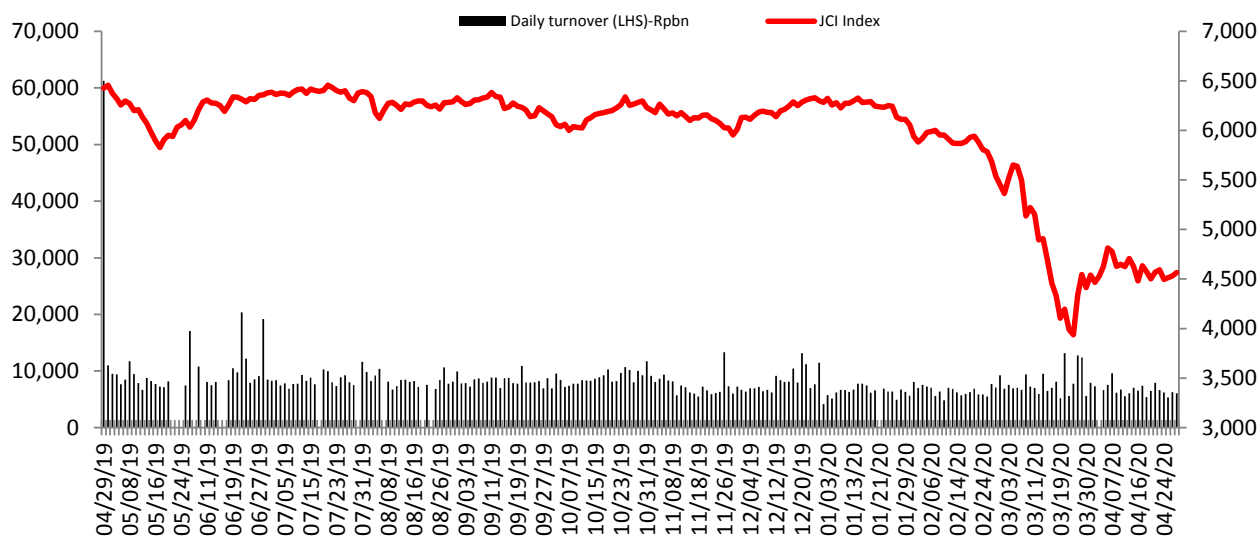


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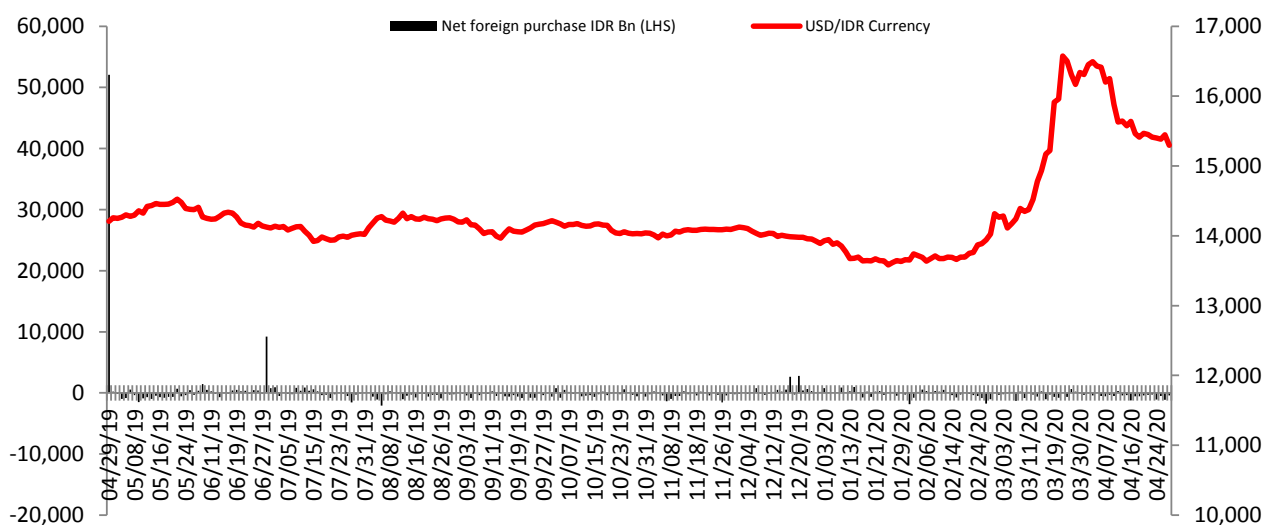
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.9	0.4	(4.6)	5Y
FR82	FR0082 Govt	92.8	0.2	(6.8)	10Y
FR80	FR0080 Govt	95.0	0.1	(5.3)	15Y
FR83	FR0083 Govt	94.2	(0.0)	(5.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,567.3	0.8	(27.5)	
Thailand	SET Index	1,282.7	0.6	(18.8)	
Korean Stock Exch.	KOSPI Index	1,947.6	0.7	(11.4)	
Straight Times	FSSTI Index	2,574.7	0.5	(20.1)	
Kuala Lumpur	KLCI Index	1,380.3	0.6	(13.1)	
Philippines	PCOMP Index	5,644.0	1.2	(27.8)	
Nikkei	NKY Index	19,771.2	(0.1)	(16.4)	
Hang Seng	HSI Index	24,643.6	0.3	(12.6)	
MSCI-Asia pacific	MXAP Index	145.0	0.4	(15.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	24,101.6	(0.1)	(15.5)	
S&P 500	SPX Index	2,863.4	(0.5)	(11.4)	
Nasdaq	CCMP Index	8,607.7	(1.4)	(4.1)	
FTSE 100	UKX Index	6,005.3	0.8	(20.4)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,295.0	1.0	(9.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,491.8	(0.2)	10.8
3 month	IDSWT3M Index	15,465.0	(0.5)	(11.5)
6 month	IDSWT6M Index	15,499.3	(0.3)	(11.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,528.8	(0.3)	(11.3)
6 month	IDFWT6M Index	15,960.0	0.7	(12.5)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	252.6	(0.1)	(1.9)

\*price as of 4/28/2020


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