

FOR PROFESSIONAL INVESTORS - 02/25/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### REBOUNDED

JCI advanced and closed at 6,290 (+39 points or +0.62%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 61Bn today and rupiah was stabilized at IDR 14,083/USD.

Banking stocks were mixed as MEGA (+0.91%) and PNBN (+1.75%) in green, while BDMN (-1.52%), BBCA (-0.3%), and BMRI (-1.57%) declined. Consumer names were mixed as MYOR (+2.26%), HMSP (+0.74%), and SIDO (+1.91%) inched higher, while ICBP (-0.87%) and UNVR (-1.09%) closed lower. Telco stocks were positive as FREN (+13.04%), TLKM (+0.29%), and EXCL (+2.78%) all inched higher. Poultry names were positive as JPFA (+5.54%), CPIN (+0.83%), and MAIN (+4.38%) all in green. Other movers were UNTR (+4.88%), ANTM (+1.72%), MPRO (-6.9%), and CITA (-6.58%).

Government is currently preparing additional tax incentives for the property sector, namely to cut the current the 10% VAT for primary market purchase and the 2.5% final income tax for lease or rights acquisition of land & buildings.

### BOND MARKET

#### MIXED INTEREST

Indonesia bond market traded weaker today as 10Y UST hit 1.4% last night. As soon as market opened, offerish tone was seen especially on market's favorite 5Y and 10Y areas. However, we saw several bottom fisher collecting at better yield and provided some support to the market. From then on mixed interest still continued but nearing INDOGB market closing time, 10Y UST yield touched 1.43% hence bringing the yield curve 3-10bps higher than yesterday closing level. Total foreign ownership went down to IDR 980.33Tn on Feb 24 2021, from previously IDR 985.02Tn on Feb 01 2021.

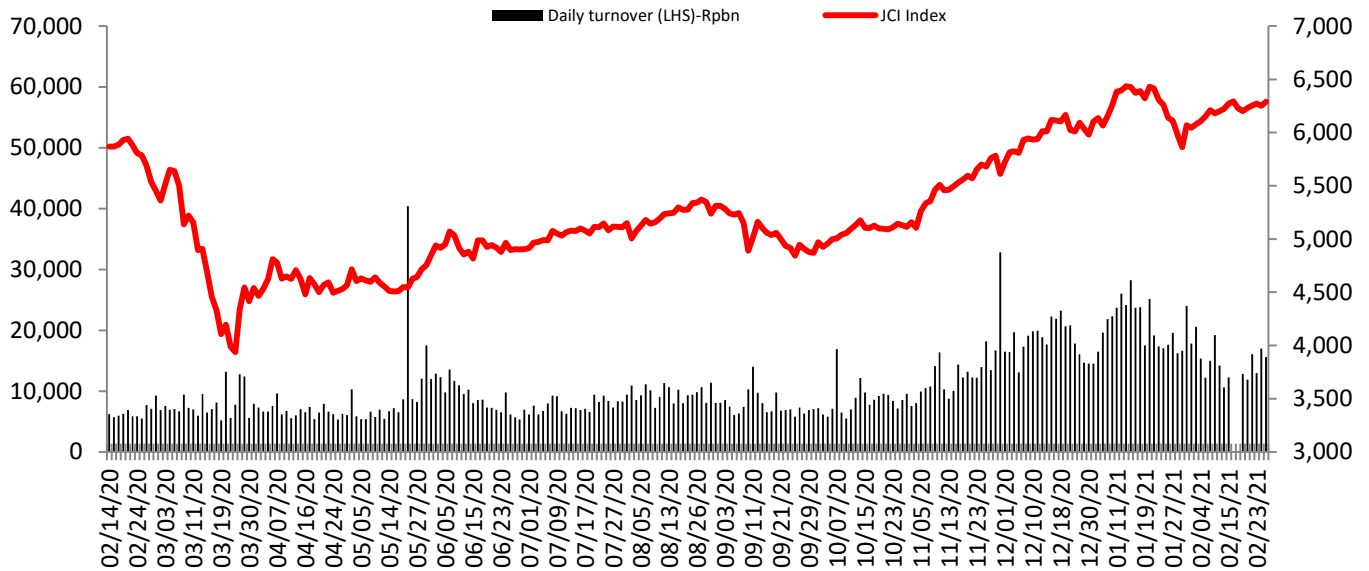


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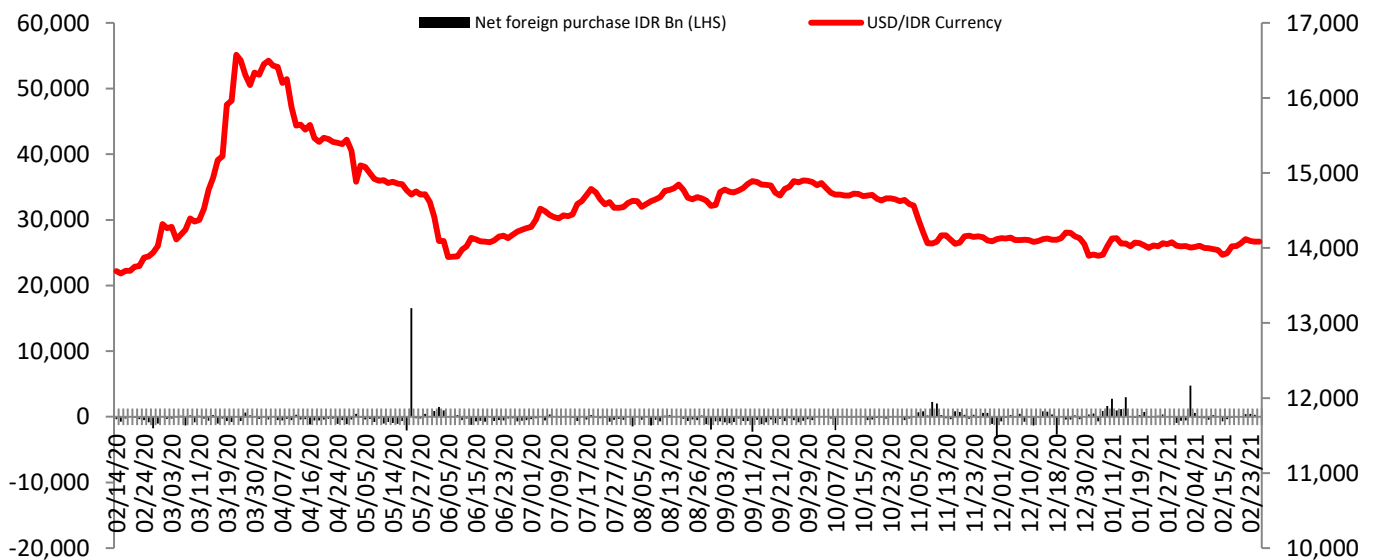
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# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

|                       | Bloomberg Code | Closed   | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u>          |                |          |            |            |       |
| FR81                  | FR0081 Govt    | 99.5     | (0.3)      | (2.1)      | 5Y    |
| FR82                  | FR0082 Govt    | 99.8     | (0.7)      | (4.7)      | 10Y   |
| FR80                  | FR0080 Govt    | 99.3     | (0.0)      |            | 15Y   |
| FR83                  | FR0083 Govt    | 103.3    | (0.4)      | (6.7)      | 20Y   |
| <u>Asia Pacific</u>   |                |          |            |            |       |
| Jakarta Composite     | JCI Index      | 6,289.6  | 0.6        | 5.2        |       |
| Thailand              | SET Index      | 1,496.8  | 0.4        | 3.3        |       |
| Korean Stock Exch.    | KOSPI Index    | 3,099.7  | 3.5        | 7.9        |       |
| Straight Times        | FSSTI Index    | 2,973.5  | 1.7        | 4.6        |       |
| Kuala Lumpur          | KLCI Index     | 1,581.5  | 1.5        | (2.8)      |       |
| Philippines           | PCOMP Index    | 6,756.0  | (0.9)      | (5.4)      |       |
| Nikkei                | NKY Index      | 30,168.3 | 1.7        | 9.9        |       |
| Hang Seng             | HSI Index      | 30,074.2 | 1.2        | 10.4       |       |
| MSCI-Asia pacific     | MXAP Index     | 212.3    | (2.0)      | 6.2        |       |
| <u>Global Indices</u> |                |          |            |            |       |
| Dow Jones             | INDU Index     | 31,961.9 | 1.3        | 4.4        |       |
| S&P 500               | SPX Index      | 3,925.4  | 1.1        | 4.5        |       |
| Nasdaq                | CCMP Index     | 13,598.0 | 1.0        | 5.5        |       |
| FTSE 100              | UKX Index      | 6,690.6  | 0.5        | 3.6        |       |

|                    | Bloomberg Code | IDR      | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR           | IDR Curncy     | 14,083.0 | 0.0        | (0.2)      |
| <u>Swap-IDR</u>    |                |          |            |            |
| 1 month            | IDSWT1M Index  | 14,086.8 | (0.2)      | (0.0)      |
| 3 month            | IDSWT3M Index  | 14,089.8 | (0.2)      | 0.0        |
| 6 month            | IDSWT6M Index  | 14,092.4 | (0.1)      | 0.1        |
| <u>Forward-IDR</u> |                |          |            |            |
| 3 month            | IDFWT3M Index  | 14,126.9 | (0.7)      | 0.2        |
| 6 month            | IDFWT6M Index  | 14,195.0 | (0.7)      | 1.5        |
|                    |                |          |            | (1.5)      |

\*price as of 2/24/2021

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