



FOR PROFESSIONAL INVESTORS - 09/28/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### RETREATED

JCI weakened and closed at 4,907 (-39 points or -0.79%) today. Shares across regional markets were mostly positive as investors sentiment were lifted after data over weekend showed profits at Chinese industrial companies grew for a 4th consecutive month in Aug. Meanwhile, foreign investors recorded net outflow on 22nd day of IDR 593Bn today and rupiah slightly weakened to IDR 14,900/USD.

Banking stocks were negative as BNLN (-2.47%), BBNI (-1.3%), BBRI (-2.22%), BMRI (-3.74%), and BBKA (-1.69%) all corrected. Consumer names were mostly negative as INDF (-1.75%), GGRM (-1.47%), KLBF (-3.48%), and HMSP (-2.06%) all closed lower, except KAEF (+6.25%). Material stocks were mixed as BRPT (+3.7%) up, while TPIA unchanged. Properties names were positive as CTRA (+4.65%), PWON (+2.89%), SMRA (+1.87%), and BSDE (+0.66%) all rose. Other movers were ISAT (+4.88%), JSMR (+4.37%), UNTR (-2.69%), and ASII (-2.47%).

Bank Indonesia predicted 0.01% MoM inflation in Sep, after months of deflation previously. It would bring YTD inflation to +0.95%, YoY +1.48%. The biggest contributors to inflation are cooking oil (+0.02% MoM), garlic, and red chili (+0.01%). However, deflation in several commodities still limits the pace of inflation.

### BOND MARKET

#### QUIET MARKET

IDR bond market relatively quiet throughout the day with prices moved within range lacking fresh catalyst. Several buying activities were seen on benchmark series but the trade volumes were small. From our side we heard 10Y FR82 traded at 100.80 (6.88%) while 15Y FR80 at 100.95 (7.39%). However, market was pretty much mute after that and bonds remained rangy until closing.

Tomorrow, Indonesia Debt Management Office ("DMO") will hold its sukuk bond auction with IDR 10.00tn target of issuance comprising of 6M SPNS, 3Y PBS-027, 4Y PBS-026, 7Y PBS-003, 13Y PBS-025 and 26Y PBS-028.

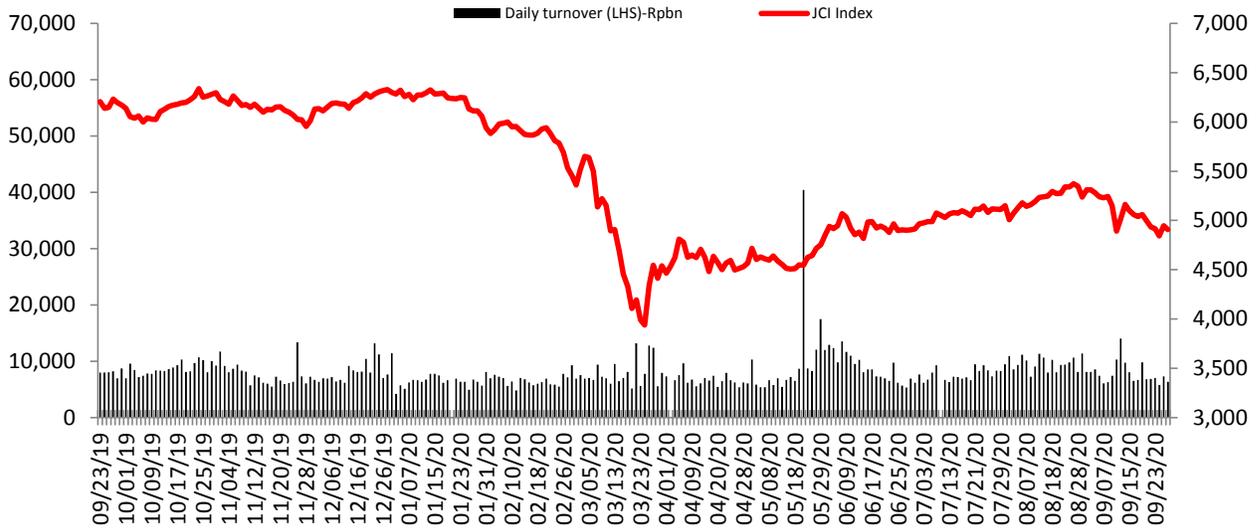


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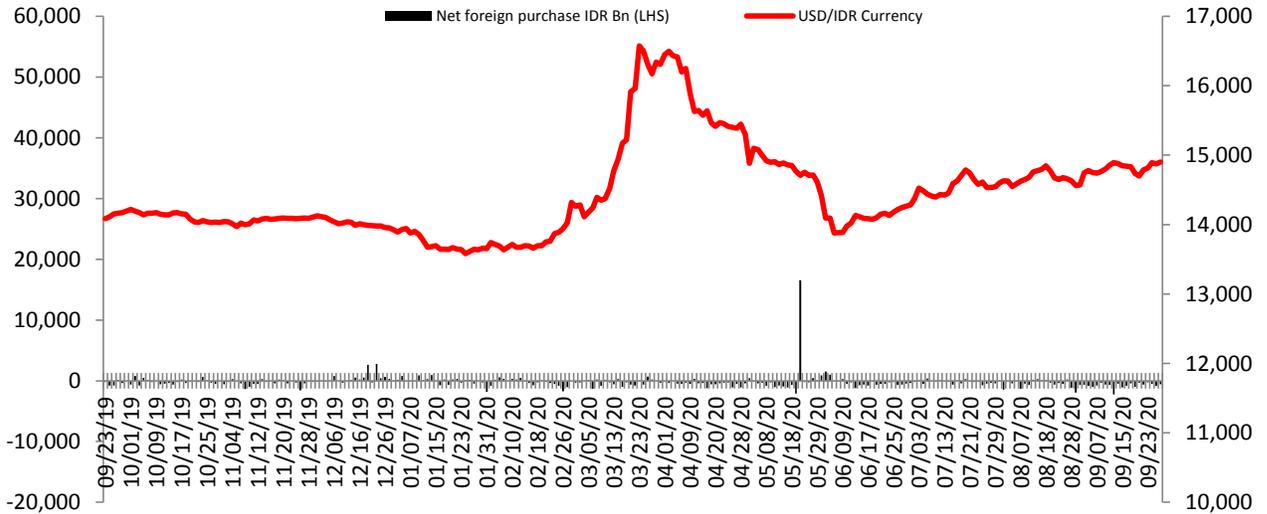
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# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	103.6	0.0	3.0	5Y
FR82	FR0082 Govt	100.9	0.1	1.3	10Y
FR80	FR0080 Govt	100.9	(0.0)	0.5	15Y
FR83	FR0083 Govt	100.7	0.0	1.2	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,906.5	(0.8)	(22.1)	
Thailand	SET Index	1,263.0	1.5	(20.1)	
Korean Stock Exch.	KOSPI Index	2,308.1	1.3	5.0	
Straight Times	FSSTI Index	2,483.0	0.4	(23.0)	
Kuala Lumpur	KLCI Index	1,511.7	0.2	(4.9)	
Philippines	PCOMP Index	5,861.4	0.4	(25.0)	
Nikkei	NKY Index	23,511.6	1.3	(0.6)	
Hang Seng	HSI Index	23,476.1	1.0	(16.7)	
MSCI-Asia pacific	MXAP Index	168.4	0.4	(1.3)	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,174.0	1.3	(4.8)	
S&P 500	SPX Index	3,298.5	1.6	2.1	
Nasdaq	CCMP Index	10,913.6	2.3	21.6	
FTSE 100	UKX Index	5,933.0	1.5	(21.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,900.0	(0.2)	(6.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,940.3	(0.2)	6.9
3 month	IDSWT3M Index	14,936.9	(0.4)	(7.7)
6 month	IDSWT6M Index	14,940.0	0.0	(7.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,988.1	0.1	(7.5)
6 month	IDFWT6M Index	15,101.0	0.8	(6.5)

\*price as of 9/25/2020

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