

PRESS RELEASE

NAPOLEON CAPITAL LAUNCHES ABSOLUTE RETURN QUANTITATIVE FUND

Napoleon Capital, with the support of BNP Paribas Asset Management ('BNPP AM'), announces the launch of Napoleon World Equities AR Dynamix Fund, providing access to an absolute return quantitative strategy investing in global equities. Available since 3 September, the fund is one of the first resulting from the partnership between BNPP AM and Napoleon Capital, which began a few months ago.

The fund offers exposure to a unique systematic index that is part of the Dynamix family, launched by Napoleon Capital and administered and calculated by Napoleon Index. The index¹ is based on underlying strategies that are combined using statistics and artificial intelligence, with the allocation optimised and updated quarterly. Strategies are selected using research from Napoleon Capital, as well as from a network of researchers and professionals in quantitative finance.

Strategies are combined based on the world's most liquid equity indices, targeting the largest companies in Japan, the United Kingdom, and the Eurozone, and also including major companies in the US tech market. The objective is to maximise capital appreciation regardless of market conditions, while targeting a maximum volatility of 10%.

Stéphane Ifrah, CEO of Napoleon Capital, comments: *"This fund represents the culmination of several years of development by Napoleon Capital, and the successful launch of a new form of product. We remain focused on quantitative management and are very pleased to have the support of a major player such as BNP Paribas Asset Management."*

Denis Panel, Head Multi-Asset, Quantitative & Solutions at BNP Paribas Asset Management, comments: *"We are very pleased to have contributed to the development of Napoleon Capital with the launch of this new quantitative absolute return strategy."*

Investments made in the fund are subject to market fluctuations and the risks inherent in investing in securities. The value of investments and the income they generate may rise as well as fall, and investors may not fully recover their investments. The described fund has a risk of loss of capital. For a more complete definition and description of the risks, please refer to the fund's prospectus and KIID. Before subscribing, investors should read the most recent version of the prospectus and KIID available on our website www.bnpparibas-am.com.

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¹ The fund is not an index fund as defined by regulation. Investors should refer to the fund's regulatory documentation for more details on the meaning of the word 'Index' in this product.

About Napoleon Capital

Napoleon Capital is the Financial Investment Advisor (CIF status) of Napoleon Group, a French fintech based in Paris. Founded in 2016 by Arnaud Dartois (PhD), Jean-Charles Dudek and Stéphane Ifrah, Napoleon Capital specialises in the implementation of quantitative strategies on liquid underlyings (equities, rates, FX) via low frequency trading. Napoleon Capital engineers its dedicated solutions from a library of proprietary and external strategies (algorithmic challenge). In its development, Napoleon Capital is accompanied by partners of excellence such as Ecole Polytechnique, College de France and Ecole Normale Supérieure (ENS) to optimise its algorithmic composition functions.

About BNP Paribas Asset Management

BNP Paribas Asset Management is the asset management arm of BNP Paribas, one of the world's foremost financial institutions, and offers high value-added solutions to individual savers, companies, and institutional investors. It has a broad range of skills in four investment divisions: Equities, Fixed Income, Private Debt & Real Assets, and Multi-Asset, Quantitative and Solutions (MAQS). Sustainability is at the heart of BNP Paribas Asset Management's strategy and investment decision-making process, making an active contribution to energy transition, environmental protection and the promotion of equality and inclusive growth. Its aim is to achieve long-term sustainable investment returns for its clients. BNP Paribas Asset Management has assets under management of EUR 427 billion* (as at 30 June 2019), with more than 520 investment professionals and almost 500 client servicing specialists, serving individual, corporate and institutional clients in 71 countries.

* EUR 575 billion of assets under management and advisory as at 30 June 2019

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Whilst the Napoleon World Equities AR Dynamix Fund described herein has been established as a SICAV under Luxembourg law, the Fund has not been registered in the UK. Therefore the promotion of this Fund and the distribution of this document in the UK are accordingly restricted by law.

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As at September 2019.



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