



FOR PROFESSIONAL INVESTORS - 09/21/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### TUMBLLED

JCI slightly weakened and closed at 6,061 (-16 points or -0.26%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 222Bn today and rupiah was stabilized at IDR 14,238/USD.

Banking stocks were mostly negative as BBNI (-0.49%), BMRI (-0.83%), BBRI (-0.56%), and BBCA (-1.44%) all down, except MEGA (+0.32%). Consumer names were mixed as ICBP (+2.15%) and HMSP (+1.57%) rose, while GGRM (-1.41%), KLBF (-1.75%), and UNVR (-1.03%) declined. Construction stocks were positive as WSKT (+3.73%), WIKA (+2.82%), PTPP (+2.44%), and ADHI (+4.07%) all closed higher. Poultry names were positive as CPIN (+1.96%), JPFA (+0.27%), and MAIN (+0.63%) all inched higher. Other movers were MAYA (+18.4%), MASA (+15.51%), BBKP (-4.27%), and BTPS (-3.23%).

Economy recovery program (PEN) realization as of 17 September 2021 reached Rp395.9tn, which is equivalent to 53.2% of budget. There has been acceleration for the health budget (+Rp20.1tn from 20 Aug-21) and support for SMEs, corporates and SOEs (+Rp19.9tn from 20 Aug-21).

### BOND MARKET

#### SLID LOWER

Indonesia bond market closed the day with yield higher 3 – 7 bps across the curve. In the morning session, market opened weaker as players put on risk off suit amid Evergrande's debt problem and FOMC meeting later tonight. Selling interest was seen throughout the day. We heard onshore foreign banks still on the sell side while interbank names providing bids on the buy side. Price movement started on the 5Y and 10Y benchmark series followed by non-benchmark series in the same tenor bucket. 10Y FR87 and 5Y FR86 were seen last given at 101.9 (6.22%) and 101.25 (5.18%) respectively. The tail part of the curve also moved lower with yields higher by 3-5bps. Meanwhile, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 3.5% as expected.

In today's Sukuk auction, Ministry of Finance ("MoF") received a total of IDR 45.4Tn incoming bids which was lower compared to the previous sukuk auction. MoF then downsize the issuance to IDR 6.1Tn (from initial target at IDR 10tn). The series absorbed (against incoming bids) on the auction were IDR 0.7Tn (IDR 6.03Tn) 3Y PBS31, IDR 1.4Tn (IDR 4.07Tn) 5Y PBS32, IDR 0.7Tn (IDR 6.15Tn) 7Y

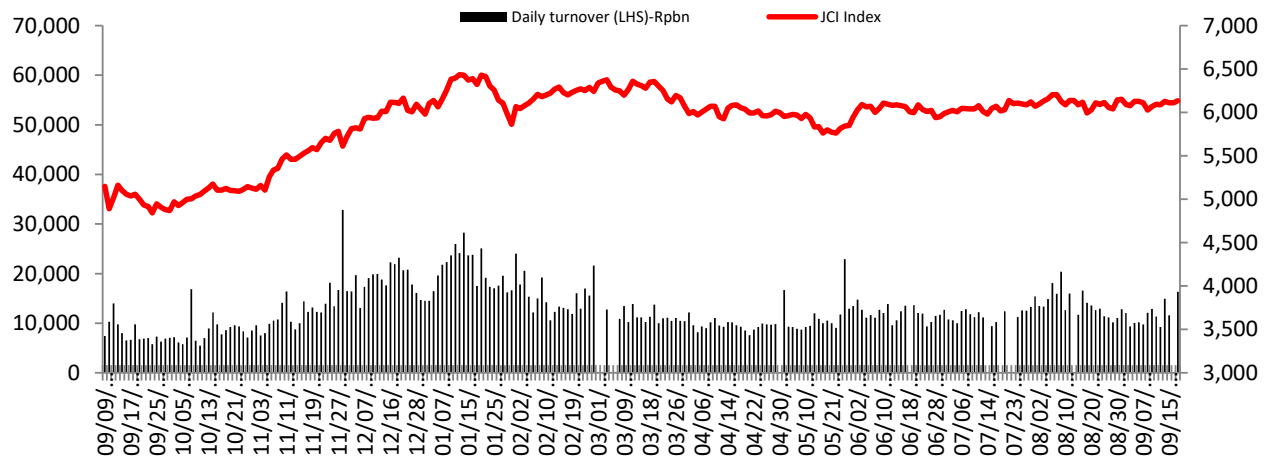


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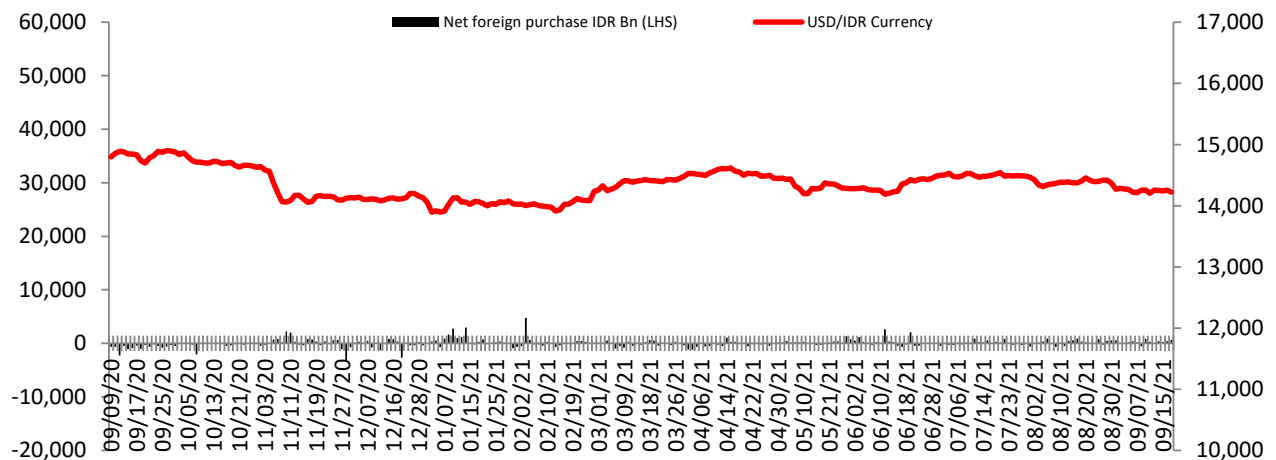
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.4	(0.3)	(0.3)	5Y
FR82	FR0082 Govt	102.0	(0.4)	(2.6)	10Y
FR80	FR0080 Govt	99.8	(0.2)		15Y
FR83	FR0083 Govt	105.8	(0.7)	(4.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,060.8	(0.3)	1.4	
Thailand	SET Index	1,614.9	0.7	11.4	
Korean Stock Exch.	KOSPI Index	3,140.5	0.3	9.3	
Straight Times	FSSTI Index	3,063.2	0.7	7.7	
Kuala Lumpur	KLCI Index	1,530.4	0.2	(5.9)	
Philippines	PCOMP Index	6,881.2	0.3	(3.6)	
Nikkei	NKY Index	29,839.7	(2.2)	8.7	
Hang Seng	HSI Index	24,221.5	0.5	(11.1)	
MSCI-Asia pacific	MXAP Index	201.3	(1.0)	0.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,970.5	(1.8)	11.0	
S&P 500	SPX Index	4,357.7	(1.7)	16.0	
Nasdaq	CCMP Index	14,713.9	(2.2)	14.2	
FTSE 100	UKX Index	6,980.6	1.1	8.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,238.0	0.0	(1.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,250.3	0.1	1.1
3 month	IDSWT3M Index	14,256.9	0.3	(1.2)
6 month	IDSWT6M Index	14,213.0	(0.3)	(0.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,293.4	0.2	(0.9)
6 month	IDFWT6M Index	14,390.0	0.0	0.2

\*price as of 9/20/2021


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