

FOR PROFESSIONAL INVESTORS - 01/19/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

RETREATED

JCI slightly weakened and closed at 6,592 (-22 points or -0.33%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 159Bn today and rupiah slightly weakened to IDR 14,363/USD.

Banking stocks were mostly negative as BDMN (-0.85%), BBTN (-1.18%), BBRI (-1.43%), and BMRI (-3.1%) all corrected, except BBNI (+0.35%). Consumer names were mostly negative as KAEF (-3.7%), HMSP (-0.52%), KLBF (-0.87%), and MYOR (-2.88%) all retreated, except GGRM (+0.97%). Pulp & paper stocks were negative as TKIM (-4.44%) and INKP (-5.96%) all weakened. Poultry names were positive as CPIN (+3.23%), JPFA (+2.29%), and MAIN (+1.52%) all rose. Other movers were IBST (+20%), PLIN (+18%), AGRO (-6.92%), and BBYB (-5.38%).

Ministry of National Development Planning ensures the funding of the new capital city development will not burden the State budget (APBN). Development and transfer to the new capital city will be done in five phases until 2045, with the first phase taking place in 2022-2024 and the remaining from 2025-2045.

BOND MARKET

LACKLUSTER TRADING

Bond market opened wider as price quotation continued its downward movement from yesterday following 10Y UST yield higher at 1.88%. Several selling activities were seen especially on 5Y and 10Y series but the trade volumes were small until the trading session end. Weakness in bond was in line with that in USD/IDR as the pair closed higher at 14,360/370. In the meantime, market waiting for BI rate announcement scheduled to be released tomorrow.

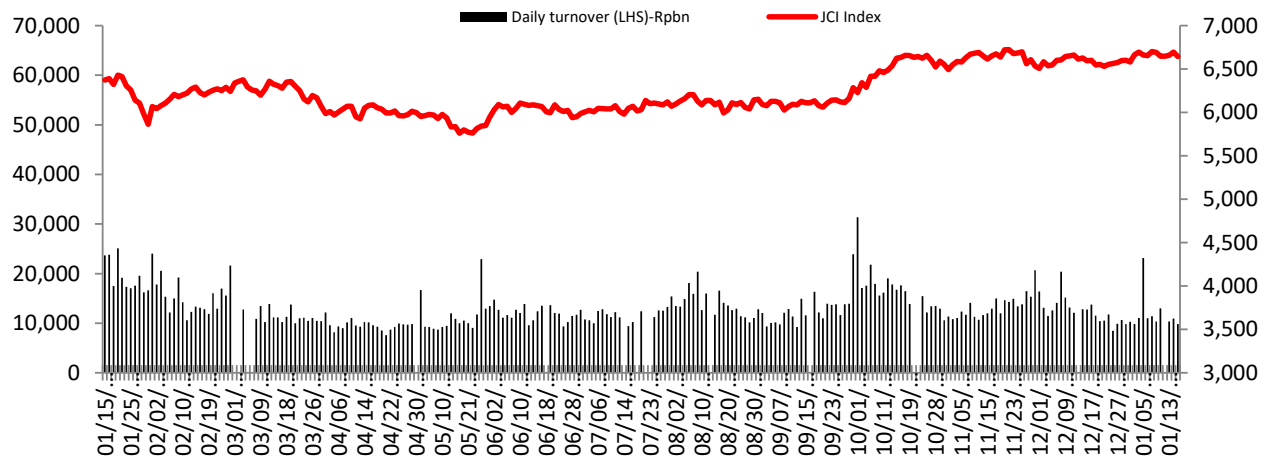


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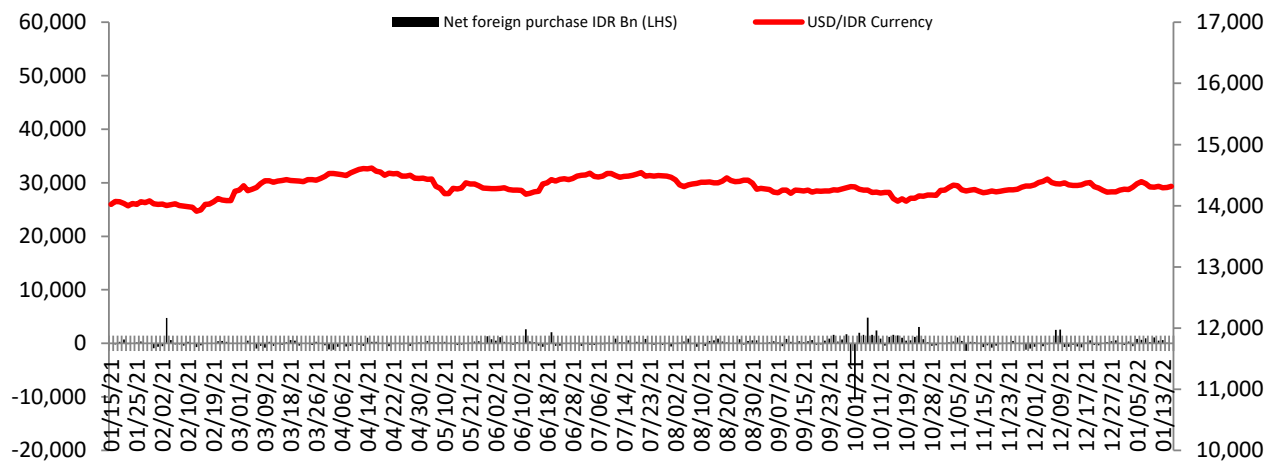
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.7	(0.1)	(1.2)	5Y
FR82	FR0082 Govt	99.7	(0.2)	(1.0)	10Y
FR80	FR0080 Govt	99.7	(0.2)		15Y
FR83	FR0083 Govt	101.3	0.1	(1.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,592.0	(0.3)	0.2	
Thailand	SET Index	1,658.2	(0.1)	0.0	
Korean Stock Exch.	KOSPI Index	2,842.3	(0.8)	(4.5)	
Straight Times	FSSTI Index	3,283.9	0.1	5.1	
Kuala Lumpur	KLCI Index	1,530.3	(0.8)	(2.4)	
Philippines	PCOMP Index	7,261.5	(1.1)	2.0	
Nikkei	NKY Index	27,467.2	(2.8)	(4.6)	
Hang Seng	HSI Index	24,127.9	0.1	3.1	
MSCI-Asia pacific	MXAP Index	193.6	(0.6)	0.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,368.5	(1.5)	(2.7)	
S&P 500	SPX Index	4,577.1	(1.8)	(4.0)	
Nasdaq	CCMP Index	14,506.9	(2.6)	(7.3)	
FTSE 100	UKX Index	7,589.9	0.3	2.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,363.0	(0.2)	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,340.0	0.2	0.6
3 month	IDSWT3M Index	14,339.3	0.1	(0.5)
6 month	IDSWT6M Index	14,267.9	0.0	0.0
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,341.3	(0.4)	(0.3)
6 month	IDFWT6M Index	14,450.0	(0.0)	(0.5)

*price as of 1/18/2022


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