



FOR PROFESSIONAL INVESTORS - 03/31/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SOLD OFF

JCI weakened and closed at 5,986 (-86 points or -1.42%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR -1.1Tn today and rupiah slightly weakened to IDR 14,525/USD.

Banking stocks were negative as MEGA (-1.38%), BBNI (-1.29%), BMRI (-2.77%), BBRI (-2.22%), and BBCA (-2.81%) all down. Consumer names were mostly positive as ICBP (+1.38%), KLBF (+1.95%), HMSP (+0.73%), and UNVR (+0.38%) all closed higher, except GGRM (-1.36%). Poultry stocks were negative as MAIN (-4.49%), JPFA (-4.48%), and CPIN (-3.45%) all weakened. Pulp & paper names were negative as TKIM (-6.71%) and INKP (-5%) all corrected. Other movers were APEX (+25%), INPP (+14.29%), ASII (-2.31%), and EMTK (-1.73%).

BPJS Health plans to reduce its investment portion in stocks and mutual funds, while exploring opportunities for long-term investments through sovereign wealth funds (SWF).

BOND MARKET

WITHIN RANGE

Indonesia bond market opened unchanged despite Rupiah weakening against USD, traded above 14,550 level. We heard several buying interest in the bond market specially on 10Y and 20Y, price movement was relatively within range. INDOGB yield managed to close the day lower around 2 to 4 bps compare to yesterday's closing level. The benchmark series of 5, 10, 15 and 20Y closed at mid yield of 5.87%, 6.75%, 6.6% and 7.43%. On the other hand, MoF held a Green Shoe Option from yesterday Conventional Auction. MoF received only IDR 15.02T incoming bids from 25.25T target. Government decided to award to all.

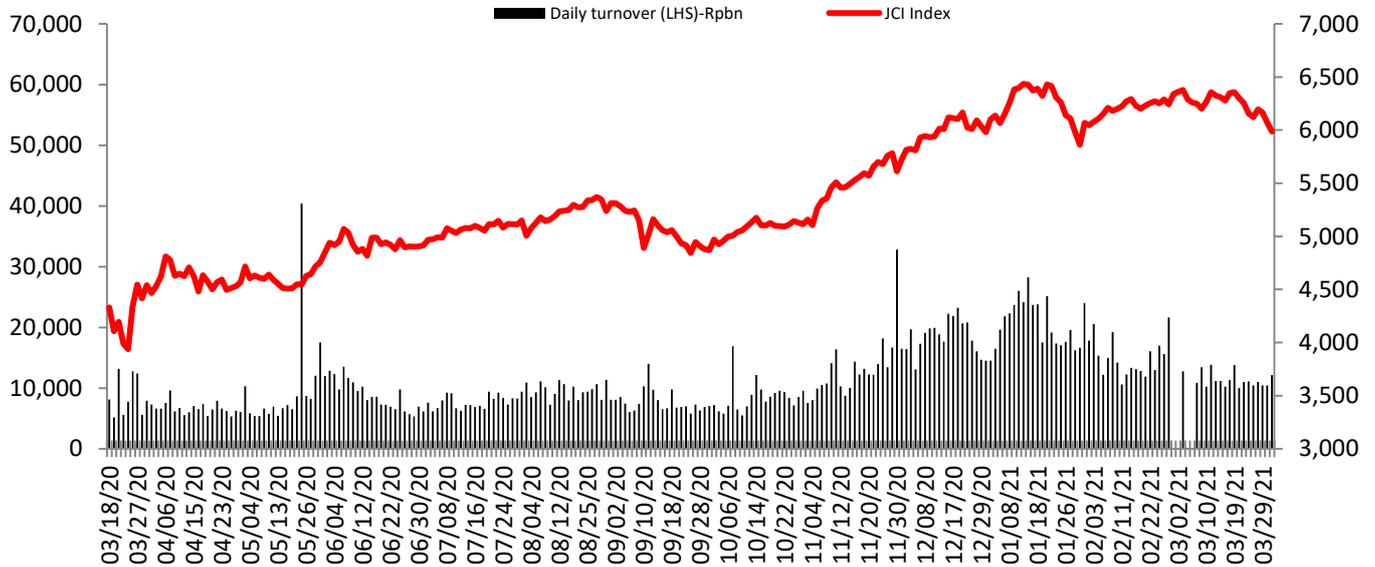


BNP PARIBAS
ASSET MANAGEMENT

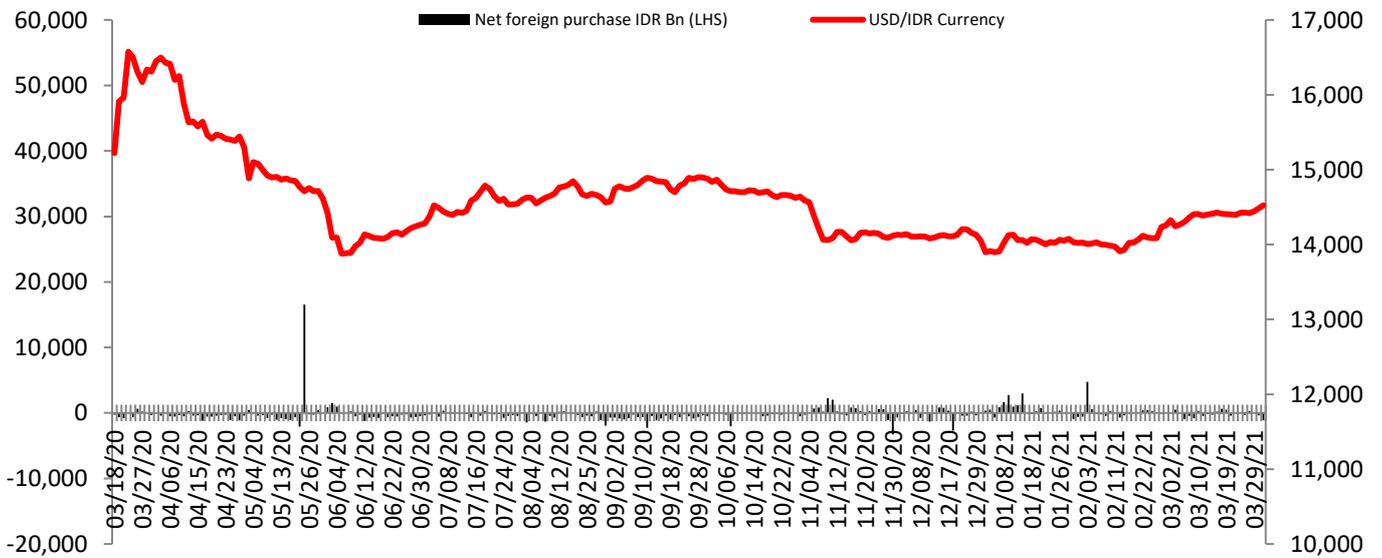
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.4	0.1	(3.3)	5Y
FR82	FR0082 Govt	98.2	0.1	(6.3)	10Y
FR80	FR0080 Govt	96.5	0.1		15Y
FR83	FR0083 Govt	100.4	0.4	(9.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,985.5	(1.4)	0.1	
Thailand	SET Index	1,587.2	(0.1)	9.5	
Korean Stock Exch.	KOSPI Index	3,061.4	(0.3)	6.5	
Straight Times	FSSTI Index	3,165.3	(0.8)	11.3	
Kuala Lumpur	KLCI Index	1,573.5	(2.2)	(3.3)	
Philippines	PCOMP Index	6,443.1	(1.6)	(9.8)	
Nikkei	NKY Index	29,178.8	(0.9)	6.3	
Hang Seng	HSI Index	28,378.4	(0.7)	4.2	
MSCI-Asia pacific	MXAP Index	205.0	(0.1)	2.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,067.0	(0.3)	8.0	
S&P 500	SPX Index	3,958.6	(0.3)	5.4	
Nasdaq	CCMP Index	13,045.4	(0.1)	1.2	
FTSE 100	UKX Index	6,749.6	(0.3)	4.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,525.0	(0.3)	(3.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,480.4	0.2	2.8
3 month	IDSWT3M Index	14,502.3	0.5	(2.9)
6 month	IDSWT6M Index	14,500.0	0.4	(2.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,538.4	0.3	(2.7)
6 month	IDFWT6M Index	14,597.0	0.2	(1.3)
			(0.2)	(2.5)

*price as of 3/30/2021

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