



FOR PROFESSIONAL INVESTORS - 02/07/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADVANCED

JCI advanced and closed at 6,805 (+74 points or +1.09%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 2Tn today and rupiah slightly weakened to IDR 14,397/USD.

Banking stocks were positive as BBRI (+4.51%), BBKA (+0.97%), BMRI (+0.33%), BBNI (+0.68%), and BBTN (+2.93%) all inched higher. Consumer names were mostly positive as GGRM (+1.14%), INDF (+0.78%), HMSP (+0.52%), and MYOR (+0.8%) all in green, except UNVR (-0.5%). Material stocks were positive as TPIA (+3.64%) and BRPT (+1.07%) all closed higher. Pulp & paper names were positive as INKP (+3.65%) and TKIM (+1.79%) all in green. Other movers were BCAP (+33.77%), IPTV (+21.77%), POLL (-6.86%), and BUMI (-3.7%).

The manufacturing industry continued its positive trend at the beginning of the year, with the Indonesian Manufacturing Purchasing Managers' Index (PMI) on January-22 at 53.7, an increase compared to Dec-21, which was at 53.5. However, the increase in the Omicron cases poses a risk to the positive trend.

BOND MARKET

QUIET

Indonesia bond market start the week with wide spread and weaker as 10Y UST yield touched 1.90% post US NFP announcement last Friday. From our side we only heard trade done in 1Y FR63 and 10Y FR91 which was traded at 102.75 (3.37%) and 99.2 (6.48%). Overall tone remains cautious with lack of demand. The yield closed the day higher by around 2 – 4 bps.

Tomorrow on February 08th MoF will hold the first regular Sukuk auction of the year. The series offered are 6M SPNS, 2Y PBS-031, 4Y PBS-032, 12Y PBS-029, 17Y PBS-034 and 25Y PBS-033 with indicative target of IDR 11Tn.

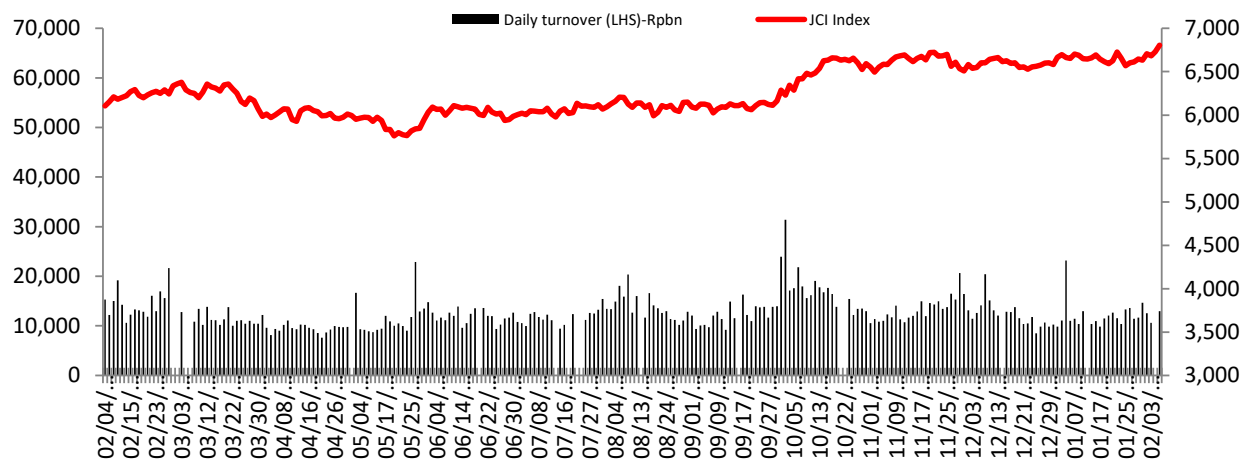


BNP PARIBAS
ASSET MANAGEMENT

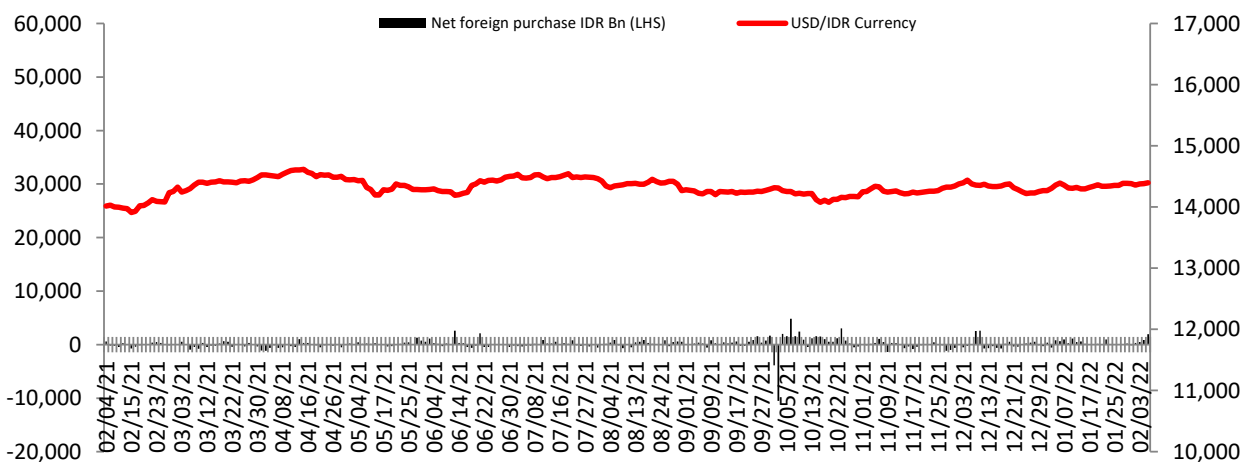
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.4	(0.1)	(1.5)	5Y
FR82	FR0082 Govt	99.2	(0.2)	(1.5)	10Y
FR80	FR0080 Govt	99.3	(0.2)		15Y
FR83	FR0083 Govt	102.0	(0.2)	(0.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,804.9	1.1	3.4	
Thailand	SET Index	1,677.2	0.2	1.2	
Korean Stock Exch.	KOSPI Index	2,745.1	(0.2)	(7.8)	
Straight Times	FSSTI Index	3,366.5	1.1	7.8	
Kuala Lumpur	KLCI Index	1,530.7	0.5	(2.4)	
Philippines	PCOMP Index	7,380.3	(1.0)	3.6	
Nikkei	NKY Index	27,248.9	(0.7)	(5.4)	
Hang Seng	HSI Index	24,579.6	0.0	5.1	
MSCI-Asia pacific	MXAP Index	187.9	0.8	(2.7)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,089.7	(0.1)	(3.4)	
S&P 500	SPX Index	4,500.5	0.5	(5.6)	
Nasdaq	CCMP Index	14,098.0	1.6	(9.9)	
FTSE 100	UKX Index	7,549.1	0.4	2.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,397.0	(0.1)	(1.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,377.6	0.0	0.8
3 month	IDSWT3M Index	14,378.9	0.0	(0.7)
6 month	IDSWT6M Index	14,375.0	(0.0)	(0.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,404.2	0.3	(0.7)
6 month	IDFWT6M Index	14,472.5	0.0	(0.6)
			(0.0)	(0.7)

*price as of 2/5/2022

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