



FOR PROFESSIONAL INVESTORS - 09/05/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

STRONGER

JCI advanced and closed at 7,232 (+55 points or +0.76%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.5Tn today and rupiah was stabilized at IDR 14,903/USD.

Banking stocks were mostly positive as BBRI (+3.15%), BMRI (+1.13%), BBCA (+0.61%), and BBNI (+1.72%) all inched higher, except PNB (-2.02%). Consumer names were mostly negative as MYOR (-1.61%), INDF (-0.39%), UNVR (-0.44%), and KLBF (-2.09%) all down, except GGRM (+1.05%). Mining stocks were positive as ADRO (+6.61%), ITMG (+5.13%), PTBA (+4.46%), ANTM (+3.68%), and INCO (+3.03%) all advanced. Telco names were positive as TLKM (+0.43%), FREN (+2.06%), and EXCL (+0.38%) all advanced. Other movers were MEDC (+10.73%), BUMI (+10.67%), ACES (-5.67%), and MIKA (-4.85%).

Indonesia govt officially announced the subsidized fuel prices hike on Saturday. Increase in fuel price ranging from 16% to 32%, most notably Peralite to IDR 10,000 from IDR 7,650 whilst also raising non-subsidized Pertamina from IDR 12,500 to IDR 14,500.

BOND MARKET

OPENED THE WEEK WEAKER

IndoGB market opened with weak sentiment post the fuel price hike announcement over the weekend. All in all we can say the market are reacting quite well to the fuel price hike with selling pressure only seen mostly in the front end with 5Y FR90 traded to as high as 93.85 (6.69%). The afternoon session seen bid improvement on benchmark series although not much on the off-benchmark especially on the belly area. The market remained quiet until closing, with yield curve up by 0-10bps. The benchmark series of 5, 10, 15 and 20Y closed at mid-yield of 6.68%, 7.14%, 7.11% and 7.13% respectively. There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold sukuk bond auction with IDR 9tn issuance target. The series that will be issued are 6M SPN, 3Y PBS36, 5Y PBS03, 12Y PBS29, 17Y PBS34 and 25Y PBS33.

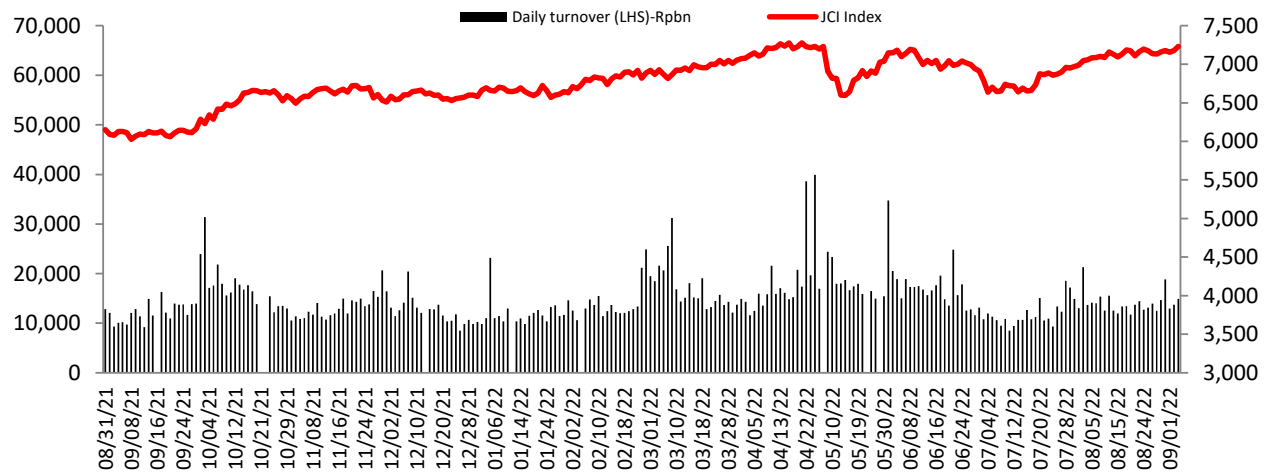


BNP PARIBAS
ASSET MANAGEMENT

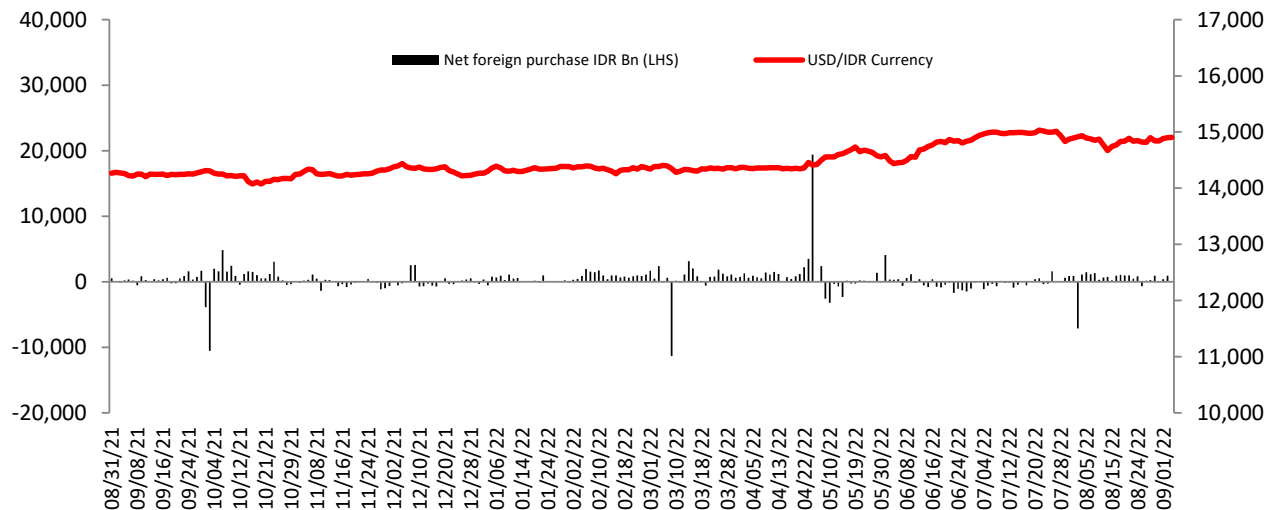
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	93.9	(0.4)	(6.9)	5Y
FR82	FR0082 Govt	94.8	(0.1)	(6.0)	10Y
FR80	FR0080 Govt	93.5	(0.1)		15Y
FR83	FR0083 Govt	100.3	0.0	(2.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,231.9	0.8	9.9	
Thailand	SET Index	1,622.0	(0.0)	(2.1)	
Korean Stock Exch.	KOSPI Index	2,403.7	(0.2)	(19.3)	
Straight Times	FSSTI Index	3,215.5	0.3	2.9	
Kuala Lumpur	KLCI Index	1,489.8	(0.1)	(5.0)	
Philippines	PCOMP Index	6,676.0	(0.2)	(6.3)	
Nikkei	NKY Index	27,619.6	(0.1)	(4.1)	
Hang Seng	HSI Index	19,225.7	(1.2)	(17.8)	
MSCI-Asia pacific	MXAP Index	154.4	(0.5)	(20.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,318.4	(1.1)	(13.8)	
S&P 500	SPX Index	3,924.3	(1.1)	(17.7)	
Nasdaq	CCMP Index	11,630.9	(1.3)	(25.7)	
FTSE 100	UKX Index	7,238.4	(0.6)	(2.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,903.0	(0.0)	(4.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,898.4	0.1	4.5
3 month	IDSWT3M Index	14,901.0	0.1	(4.4)
6 month	IDSWT6M Index	14,899.9	(0.1)	(4.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,914.2	0.2	(4.3)
6 month	IDFWT6M Index	14,925.0	0.0	(3.8)
			(0.1)	(3.6)

*price as of 9/3/2022

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