

FOR PROFESSIONAL INVESTORS - 10/17/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rebounded

JCI advanced and closed at 6,940 (+43 points or +0.63%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 323Bn today and rupiah was stabilized at IDR 15,715/USD.

Banking stocks were mostly negative as PNB (-0.81%), BMRI (-0.41%), BBCA (-1.65%), and BBRI (-1.9%) all closed lower, except MEGA (+0.48%). Consumer names were positive as KLB (+3.69%), UNVR (+4.93%), INDF (+1.86%), GGRM (+5.44%), and HMSP (+2.35%) all up. Material stocks were positive as TPIA (+3.1%) and BRPT (+1.77%) all rose. Telco names were mixed as TLKM (+0.8%) and FREN (+1.89%) inched higher, while ISAT (-3.33%) weakened. Other movers were MKPI (+9.83%), JSMR (+5.11%), MPRO (-10.42%), and SMSM (-4.26%).

Indonesia's foreign debt fell to US\$395.1bn in Aug 2023 from US\$397.1bn in Jul 2023. This decline was dominated by the decrease in gov't foreign debt (-0.8% MoM to US\$191.6bn), which was due to decline in foreign ownership in gov't bonds. The foreign debt to GDP ratio remained flat at 29.1% in Aug 2023.

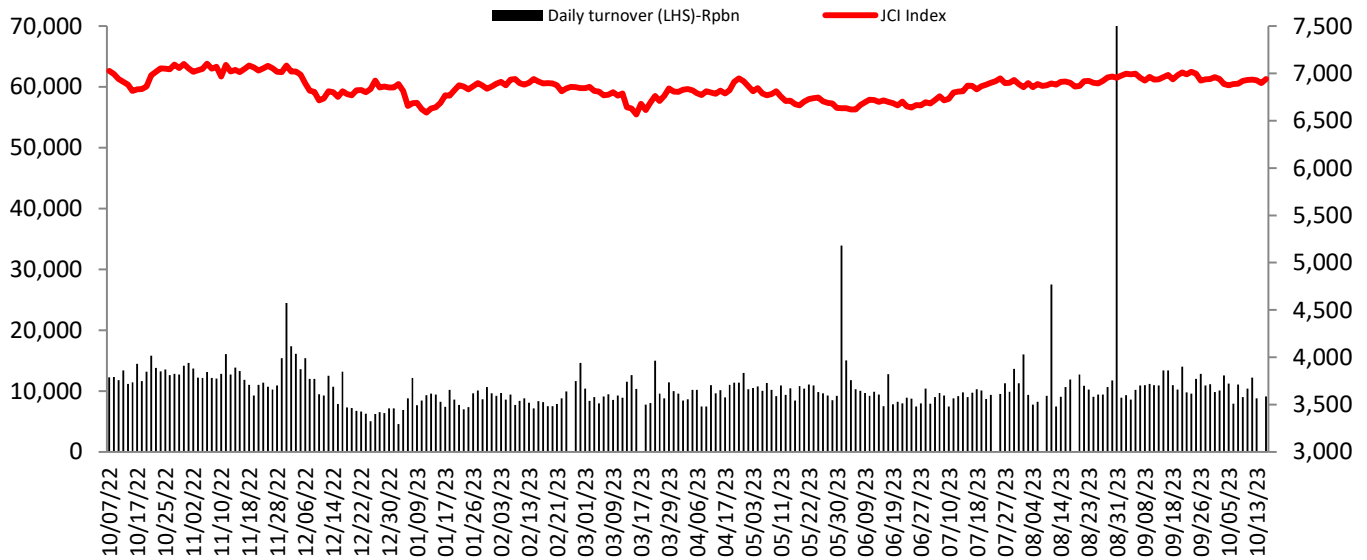
BOND MARKET

Auction day

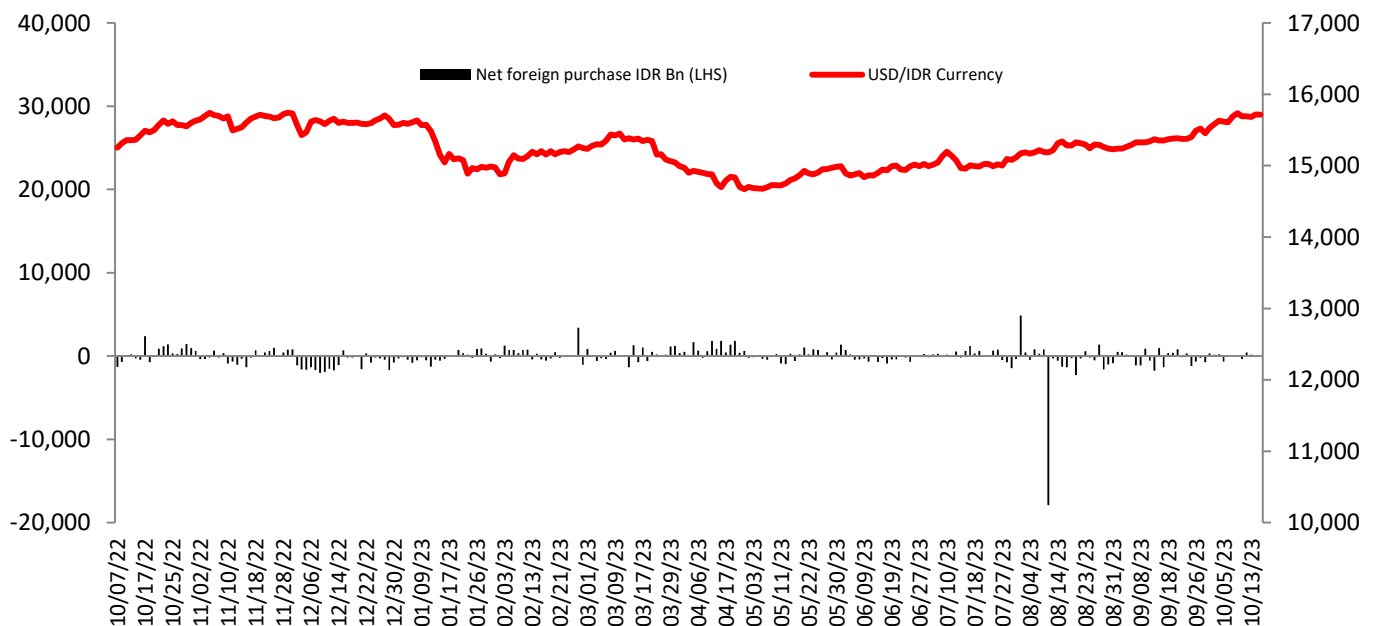
Indonesia bond market opened with weaker and wide spread as players turned defensive and stood sideline. Ahead of government bonds auction, we only seen several selling interest in the market with 10Y UST back to 4.7% level. In the middle of the day, MOF announced incoming bids on conventional bond auction which was recorded IDR 16.987Tn, lower than previous conventional auction. We heard some reaction post the announcement. Yield managed to close the day higher around 6 to 8 bps compare to yesterday closing level. In today auction, MoF managed to downsized the issuance to IDR 10.2Tn from initial target IDR 19Tn. The series absorbed (against incoming bids) on the auction were IDR 2.9Tn (IDR 3.27Tn) 5Y FR95, IDR 3.65Tn (IDR 6.763Tn) 11Y FR100, IDR 1.7Tn (IDR 3.135Tn) 15Y FR98, IDR 1.3Tn (IDR 2.167Tn) 20Y FR97, and IDR 0.65Tn (IDR 0.65Tn) 30Y FR89 at weighted average yields of 6.68%, 6.83%, 7.07%, 7.11%, and 7.05% respectively. No winner on 3M SPN and 12M SPN.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.6	(0.0)	(0.6)	5Y
FR91	FR0091 Govt	96.9	(0.3)	0.6	10Y
FR93	FR0093 Govt	95.9	0.2	(1.0)	15Y
FR92	FR0092 Govt	100.1	#VALUE!	(0.3)	20Y
PBS036	INDOIS 5 % 08/15/25	98.2	#VALUE!	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	98.6	0.0	0.3	15-01-2027
PBS037	INDOIS 6 % 03/15/36	101.3	0.8		15-03-2036
PBS033	INDOIS 6 % 06/15/47	98.8	(0.3)	4.2	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,939.6	0.6	1.3	
Thailand	SET Index	1,433.4	0.4	(14.1)	
Korean Stock Exch.	KOSPI Index	2,460.2	1.0	10.0	
Straight Times	FSSTI Index	3,171.8	0.3	(2.4)	
Kuala Lumpur	KLCI Index	1,444.1	0.4	(3.4)	
Philippines	PCOMP Index	6,280.9	1.3	(4.3)	
Nikkei	NKY Index	32,040.3	1.2	22.8	
Hang Seng	HSI Index	17,773.3	0.8	(10.2)	
MSCI-Asia pacific	MXAP Index	155.6	(0.9)	(0.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,984.5	0.9	2.5	
S&P 500	SPX Index	4,373.6	1.1	13.9	
Nasdaq	CCMP Index	13,568.0	1.2	29.6	
FTSE 100	UKX Index	7,654.7	0.3	2.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,715.0	0.0	(0.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,717.0	0.1	(0.0)
3 month	IDSWT3M Index	15,717.8	0.1	(0.9)
6 month	IDSWT6M Index	15,724.1	0.1	(0.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,721.6	0.1	(1.0)
6 month	IDFWT6M Index	15,703.2	(0.2)	(0.4)

*price as of 10/16/2023



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