



FOR PROFESSIONAL INVESTORS - 06/16/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDE DOWN

JCI slightly weakened and closed at 6,699 (-15 points or -0.23%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 880Bn today and rupiah was stabilized at IDR 14,935/USD.

Banking stocks were mixed as BBRI (+0.45%), BMRI (+0.49%), and MEGA (+0.61%) in green, while PNB (-2.18%) and BBNI (-0.82%) down. Consumer names were mixed as KLBF (+0.96%) and MYOR (+0.74%) up, while ICBP (-1.1%), UNVR (-2.88%), and INDF (-2.35%) weakened. Telco stocks were mixed as ISAT (+1.11%) in green, while FREN (-4.76%) and TLKM (-1.24%) retreated. Retailer names were mostly negative as LPPF (-2.19%), MAPI (-0.83%), and AMRT (-2.64%) all down, except MAPA (+3.85%). Other movers were TSPC (+13.49%), EMTK (+12.41%), BBHI (-7.08%), and MIKA (-3.96%).

4W wholesales reached 82k units (+39% MoM, 65% YoY), note that we had PPKM in May-22. Cumulative sales in 5M23 reached 423k units, growing by 7% YoY. This is about 40% Gaikindo's FY23 target.

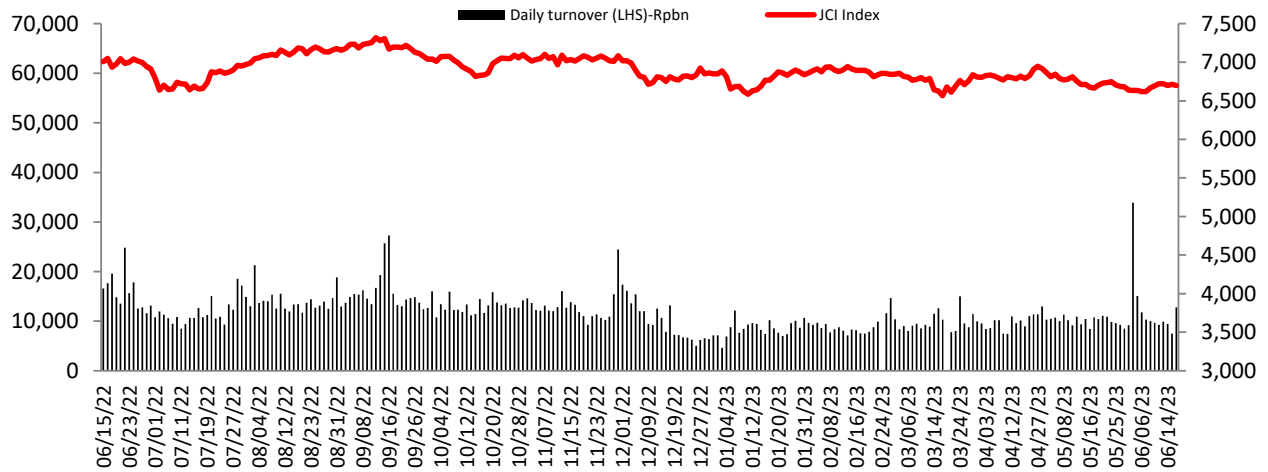
BOND MARKET

TWO-WAY INTEREST

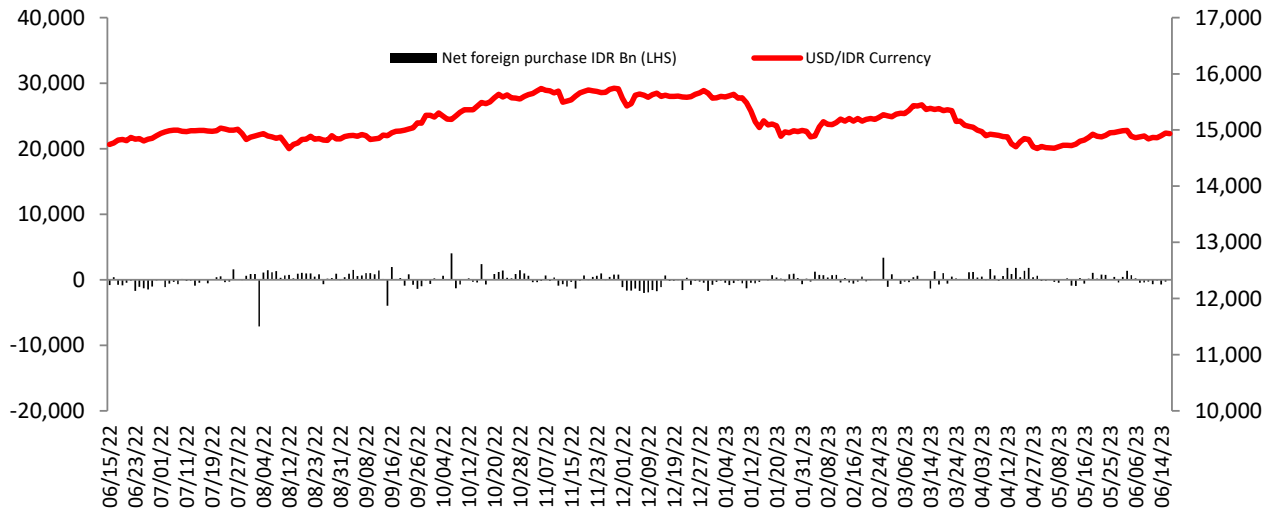
Indonesia bond market saw mixed sentiment throughout the day. Overall it was a quiet market on our end, but we heard Bank Indonesia in the market selling bonds at 7Y tenor followed by banks. Bond price movement was within range as the market showed two way interests throughout the day. The benchmark series of 5, 10, 15 and 20Y closed the week at mid yield of 5.86%, 6.28%, 6.48% and 6.52% respectively. The most traded bonds today, 8Y FR87 was seen traded last at 101.25 (6.29%).

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.2	0.0	2.1	5Y
FR82	FR0082 Govt	100.7	(0.0)	4.6	10Y
FR80	FR0080 Govt	100.4	0.0	3.6	15Y
FR83	FR0083 Govt	105.5	(0.1)	5.2	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,698.5	(0.2)	(2.2)	
Thailand	SET Index	1,557.0	(0.0)	(6.7)	
Korean Stock Exch.	KOSPI Index	2,625.8	0.7	17.4	
Straight Times	FSSTI Index	3,262.6	0.6	0.3	
Kuala Lumpur	KLCI Index	1,388.6	0.5	(7.1)	
Philippines	PCOMP Index	6,508.3	0.7	(0.9)	
Nikkei	NKY Index	33,706.1	0.7	29.2	
Hang Seng	HSI Index	20,040.4	1.1	1.3	
MSCI-Asia pacific	MXAP Index	168.4	0.0	8.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,408.1	1.3	3.8	
S&P 500	SPX Index	4,425.8	1.2	15.3	
Nasdaq	CCMP Index	13,782.8	1.1	31.7	
FTSE 100	UKX Index	7,643.5	0.2	2.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,935.0	0.1	4.2
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,949.3	0.5	(4.9)
3 month	IDSWT3M Index	14,945.1	0.2	4.1
6 month	IDSWT6M Index	14,942.2	0.3	4.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,949.3	0.3	4.0
6 month	IDFWT6M Index	15,040.0	1.0	3.9
			(0.3)	

*price as of 6/15/2023

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