FOR PROFESSIONAL INVESTORS - 03/26/2021

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,196 (+73 points or +1.19%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 295Bn today and rupiah was stabilized at IDR 14,418/USD.

Banking stocks were positive as BBRI (+2.16%), BBCA (+0.71%), BBNI (+2.54%), PNBN (+7.21%), and BMRI (+0.39%) all in green. Consumer names were mostly positive as ICBP (+1.68%), INDF (+1.89%), MYOR (+1.5%), and KAEF (+4.71%) all in green, except UNVR (-0.75%). Mining stocks were positive as ANTM (+11.47%), INCO (+7.34%), TINS (+5.42%), ADRO (+1.24%), and ITMG (+2.09%) all up. Properties names were positive as PWON (+4.63%), CTRA (+4.05%), SMRA (+4.69%), and BSDE (+2.15%) all closed higher. Other movers were ASII (+2.75%), UNTR (+2.58%), MIDI (-6.83%), and SUPR (-6.25%).

The government through the Coordinating Ministry of the Economy has extended the luxury tax (PPnBM) incentives for cars with engine capacity of 1,500 - 2,500cc with luxury car tax discounts ranging from between 25 - 50% and effective from April to December 2021.

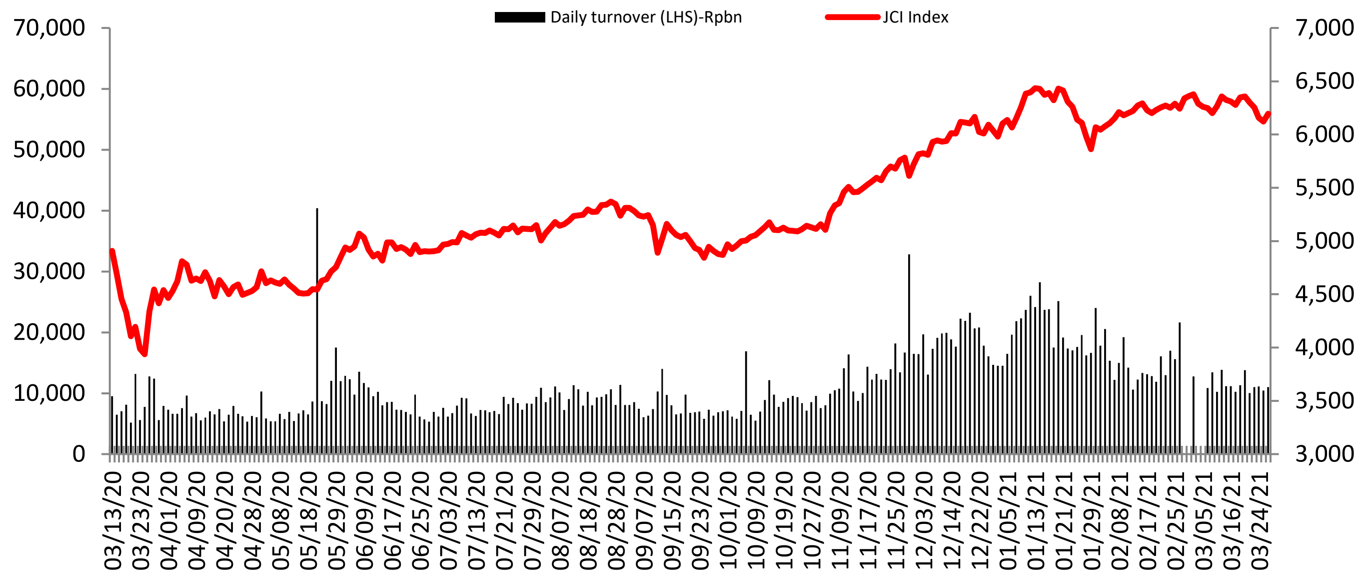
BOND MARKET

SLIGHTLY LOWER

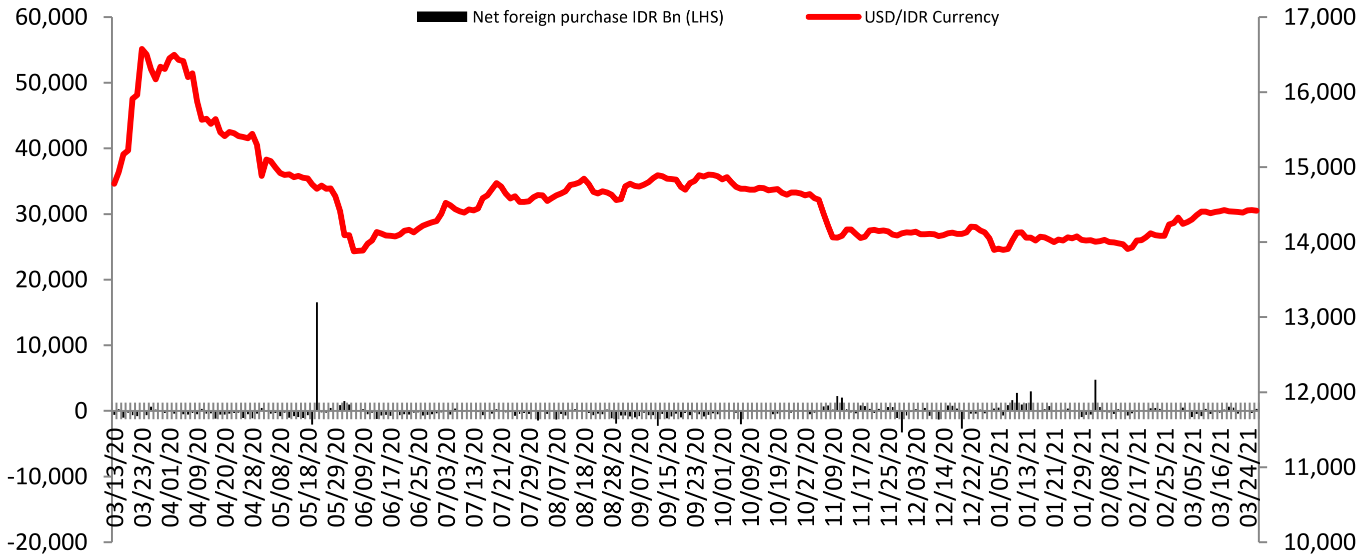
Indonesia bond market closed the week slightly lower today amid thin trading volume. Potential of additional supply next week hindered bidders from putting aggressive bid. The trading volume was relatively light with the 10Y benchmark series remained as market's favorite and several trade on 20Y series. The benchmark series 5Y/10Y/15Y/20Y closed at mid-yield of 5.83%/6.70%/6.59%/7.47% respectively.
There will be fresh supply next week as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 30Tn issuance target. The series that will be issued are 3M SPN, 12M SPN, 5Y FR86, 10Y FR87, 15Y FR88, 20Y FR83 and 30Y FR89.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	98.7	0.0	(3.0)	5Y
FR82	FR0082 Govt	98.6	0.0	(5.9)	10Y
FR80	FR0080 Govt	96.9	0.0		15Y
FR83	FR0083 Govt	100.5	(0.2)	(9.3)	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,195.6	1.2	3.6	
Thailand	SET Index	1,574.9	0.2	8.7	
Korean Stock Exch.	KOSPI Index	3,041.0	1.1	5.8	
Straight Times	FSSTI Index	3,158.0	0.5	11.0	
Kuala Lumpur	KLCI Index	1,601.4	0.2	(1.6)	
Philipines	PCOMP Index	6,544.6	(0.6)	(8.3)	
Nikkei	NKY Index	29,176.7	1.6	6.3	
Hang Seng	HSI Index	28,336.4	1.6	4.1	
MSCI-Asia pacific	MXAP Index	202.1	(0.1)	1.1	
Global Indices					
Dow Jones	INDU Index	32,619.5	0.6	6.6	
S&P 500	SPX Index	3,909.5	0.5	4.1	
Nasdaq	CCMP Index	12,977.7	0.1	0.7	
FTSE 100	UKX Index	6,721.4	0.7	4.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,418.0	0.1	(2.6)
Swap-IDR				
1 month	IDSWT1M Index	14,450.0	0.0	2.6
3 month	IDSWT3M Index	14,458.6	0.0	(2.6)
6 month	IDSWT6M Index	14,451.0	0.0	(2.5)
Forward-IDR				
3 month	IDFWT3M Index	14,489.7	(0.2)	(2.3)
6 month	IDFWT6M Index	14,597.0	0.2	(1.3)
			(0.0)	(2.4)

*price as of 3/25/2021

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