

FOR PROFESSIONAL INVESTORS - 01/09/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 6,688 (+4 points or +0.06%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 146Bn today and rupiah slightly strengthened to IDR 15,568/USD.

Banking stocks were mixed as BBKA (+1.81%) and BBNI (+1.12%) in green, while MEGA (-1.81%), BMRI (-0.77%), and BBRI (-0.65%) declined. Consumer names were mixed as KLBK (+2.44%), MYOR (+2.85%), and ICBP (+0.25%) in green, while HMSP (-1.19%) and SIDO (-2.01%) weakened. Mining stocks were mixed as ANTM (+3.78%) and INCO (+1.02%) inched higher, while ITMG (-1.69%), PTBA (-4.37%), and ADRO (-3.5%) declined. Telco names were mixed as TLKM (+2.16%) and EXCL (+1.33%) up, while ISAT (-3.27%) retreated. Other movers were MIKA (+5.26%), BFIN (+4.67%), BUMI (-6.76%), and LPPF (-5.69%).

As of Dec-22, Indonesia forex reserve stood at US\$137.2bn, up from US\$134.0bn in Nov-22 (+2.4% MoM).

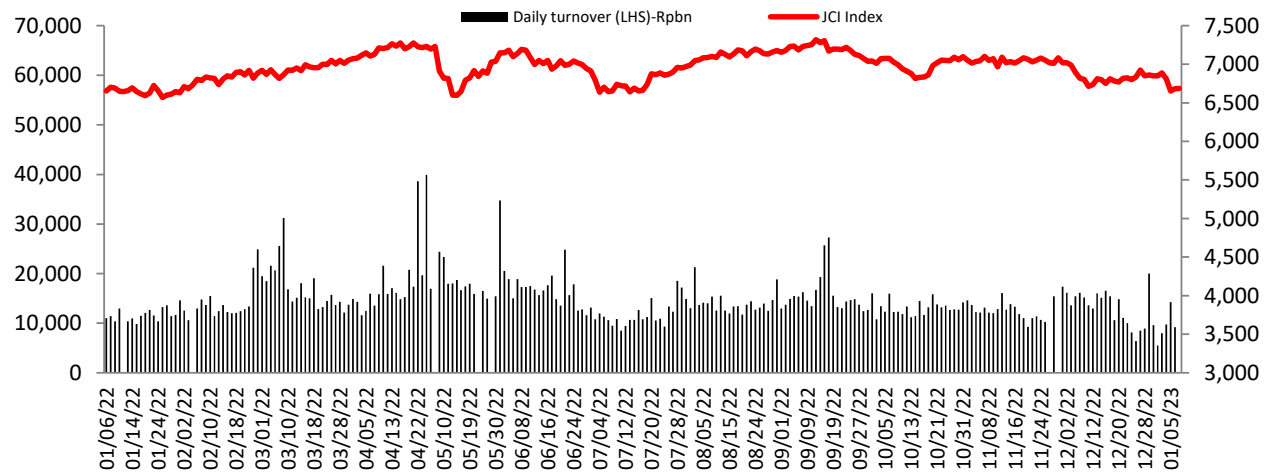
BOND MARKET

BIDDISH TONE

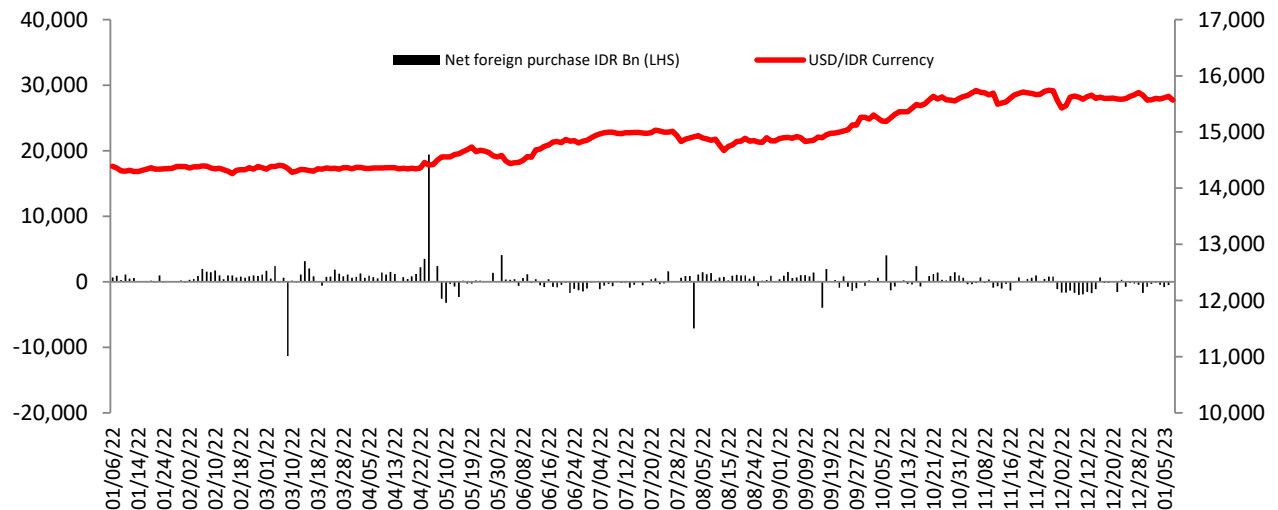
Indonesia bond market start the week with biddish tone following lower UST yield last week. As soon as market opened, biddish tone were seen on benchmark and non benchmark series, especially on 5Y FR95, 10Y FR96 and 15Y FR98. Buying activities were driven by onshore foreign bank. Significant price increase soon invited profit takers in market. Market closed with yields lower by 4 – 6 bps compared to last Friday closing level. The 5Y FR86/10Y FR87/15Y FR80/20Y FR83 closed the day at mid yield of 6.5%/6.89%/7.05%/7.07%. Tomorrow on January 10th MoF will hold regular Sukuk auction of 6M SPNS, 2Y PBS-036, 4Y PBS-003, 13Y PBS-037 (new issuance), 16Y PBS-034 and 24Y PBS-033 with indicative target of IDR 14Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.2	0.1	0.0	5Y
FR82	FR0082 Govt	96.9	0.6	0.6	10Y
FR80	FR0080 Govt	96.9	0.7	0.5	15Y
FR83	FR0083 Govt	100.4	0.1	0.1	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,688.3	0.1	(2.4)	
Thailand	SET Index	1,691.0	1.0	1.3	
Korean Stock Exch.	KOSPI Index	2,350.2	2.6	5.1	
Straight Times	FSSTI Index	3,300.0	0.7	1.5	
Kuala Lumpur	KLCI Index	1,493.4	0.9	(0.1)	
Philippines	PCOMP Index	6,790.2	1.8	3.4	
Nikkei	NKY Index	25,973.9	0.6	(0.5)	
Hang Seng	HSI Index	21,388.3	1.9	8.1	
MSCI-Asia pacific	MXAP Index	158.8	0.7	2.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,630.6	2.1	1.5	
S&P 500	SPX Index	3,895.1	2.3	1.4	
Nasdaq	CCMP Index	10,569.3	2.6	1.0	
FTSE 100	UKX Index	7,713.0	0.2	3.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,568.0	0.4	0.0
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,635.0	0.2	(0.6)
3 month	IDSWT3M Index	15,636.2	0.1	(0.4)
6 month	IDSWT6M Index	15,613.3	0.2	(0.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,638.5	0.2	(0.4)
6 month	IDFWT6M Index	15,659.0	0.2	(0.1)
			(0.1)	(0.3)

*price as of 1/7/2023


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