

FOR PROFESSIONAL INVESTORS - 08/30/2022

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

Volatile

JCI slightly strengthened and closed at 7,159 (+27 points or +0.38%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 921Bn today and rupiah slightly strengthened to IDR 14,843/USD.

Banking stocks were mostly positive as BMRI (+1.17%), BBNI (+2.74%), BBCA (+0.31%), and BBRI (+0.24%) all rose, except PNBN (-6.98%). Consumer names were mixed as SIDO (+2.13%) and HMSP (+0.55%) inched higher, while GGRM (-0.81%), ICBP (-1.41%), and INDF (-1.89%) corrected. Construction stocks were positive as WIKA (+5.97%), PTPP (+4.21%), WSKT (+2.83%), and ADHI (+3.95%) all inched higher. Telco names were mixed as EXCL (+3.41%) and FREN (+4.26%) rose, while TLKM (-0.88%) corrected. Other movers were BHIT (+7.46%), ANTM (+4.47%), FILM (-6.79%), and SSMS (-5.92%).

The government will increase the allocation of social protection funds worth IDR24.17tn to maintain people's purchasing power to prepare for the increase in fuel prices.

BOND MARKET

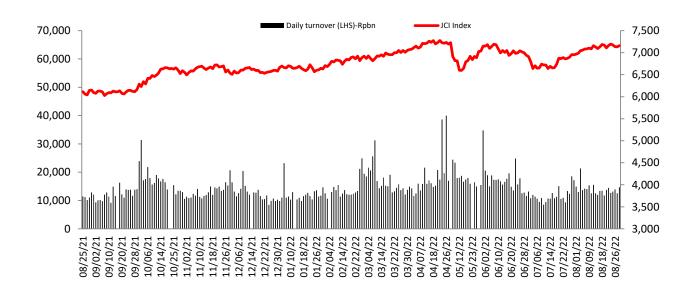
Auction Day

The bond market opened relatively quiet ahead of conventional auction today. We heard some trades done on 10Y FR91 which got traded to 94.9 (7.11%) and 11Y FR96 traded at 98.7 (7.17%) in the morning session. Post the auction result announcement, market received better sentiment as unabsorbed bidder turned to secondary market. At the end of the day bond yield lower by 2-9bps. In today auction, government received modest incoming bids totaling at IDR 47.25tn, out of which MoF keep the issuance same as initial target at IDR 19tn. The series absorbed (against incoming bids) on the auction were IDR 1tn (IDR 4.95tn) 3mo SPN, IDR 2.6tn (IDR 6.54tn) 12mo SPN, IDR 0.7tn (IDR 5.45tn) 6Y FR95, IDR 5.65tn (IDR 17.85tn) 11Y FR96, IDR 0.4tn (IDR 1.19tn) 15Y FR93, IDR 7.2tn (IDR 9.32tn) 21Y FR97 and IDR 1.45tn (IDR 1.92tn) 29 FR89 at cut off yields of 2.45%, 3.7%, 6.63%, 7.20%, 7.23%, 7.21% and 7.27% respectively.

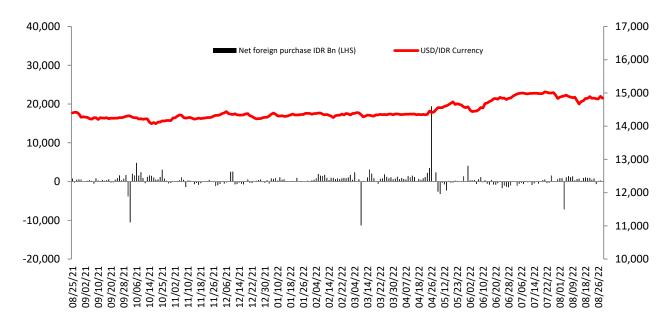


GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES





EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	94.2	0.2	(6.7)	5Y
FR82	FR0082 Govt	95.0	0.4	(5.7)	10Y
FR80	FR0080 Govt	93.5	0.1		15Y
FR83	FR0083 Govt	100.0	0.0	(2.5)	20Y
Asia Pacific					
Jakarta Composite	JCI Index	7,159.5	0.4	8.8	
Thailand	SET Index	1,639.3	0.8	(1.1)	
Korean Stock Exch.	KOSPI Index	2,450.9	1.0	(17.7)	
Straight Times	FSSTI Index	3,243.8	0.7	3.8	
Kuala Lumpur	KLCI Index	1,509.6	0.5	(3.7)	
Philipines	PCOMP Index	6,690.3	(0.9)	(6.1)	
Nikkei	NKY Index	28,195.6	1.1	(2.1)	
Hang Seng	HSI Index	19,949.0	(0.4)	(14.7)	
MSCI-Asia pacific	MXAP Index	157.1	(2.2)	(18.6)	
Global Indices					
Dow Jones	INDU Index	32,099.0	(0.6)	(11.7)	
S&P 500	SPX Index	4,030.6	(0.7)	(15.4)	
Nasdaq	CCMP Index	12,017.7	(1.0)	(23.2)	
FTSE 100	UKX Index	7,459.6	0.4	1.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,843.0	0.4	(4.0)
Swap-IDR				
1 month	IDSWT1M Index	14,885.6	0.1	4.4
3 month	IDSWT3M Index	14,900.0	0.6	(4.4)
6 month	IDSWT6M Index	14,917.0	0.7	(4.6)
Forward-IDR 3 month	IDFWT3M Index	14,896.6	0.4	(4.1)
6 month	IDFWT6M Index	14,946.8	0.7	(3.9)
			(0.5)	(3.6)

*price as of 8/30/2022



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