

FOR PROFESSIONAL INVESTORS - 08/04/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Bounce

JCI advanced and closed at 6,898 (+44 points or +0.64%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 9.4tn today and rupiah was stabilized at IDR 15,185/USD.

Banking stocks were positive as BMRI (+1.75%), BBCA (+0.54%), MEGA (+3.85%), BBNI (+0.85%), and PNB (+4.35%) all up. Consumer names were positive as KLBF (+5.01%), UNVR (+2.17%), MYOR (+3.73%), HMSP (+2.81%), and GGRM (+2.47%) all advanced. Cement stocks were positive as SMGR (+5.86%), INTP (+4.96%), SMBR (+3.28%), and SMCB (+0.62%) all inched higher. Pulp & paper names were positive as INKP (+3.58%) and TKIM (+1.55%) all inched higher. Other movers were STTP (+6.12%), BRPT (+2.58%), BISI (-8%), and MCAS (-3.49%).

The Ministry of Health targets that imports of medicinal raw materials in 2024 will drop to 74%, this is in line with the projected import value of medicinal raw materials which will decrease -20.52% in 2024.

BOND MARKET

Little Change

Indonesia bond market opened the day wider despite UST yield movement. We heard selling flows from local banks were still in the belly area, while onshore foreign banks were seen selling in the long-end part. Volume very thin today with very little interest. Overall, all players seems cautious. The yield higher by 2 – 3 bps in the front end mid end and long end were unchanged. IDR closed at 15,186.

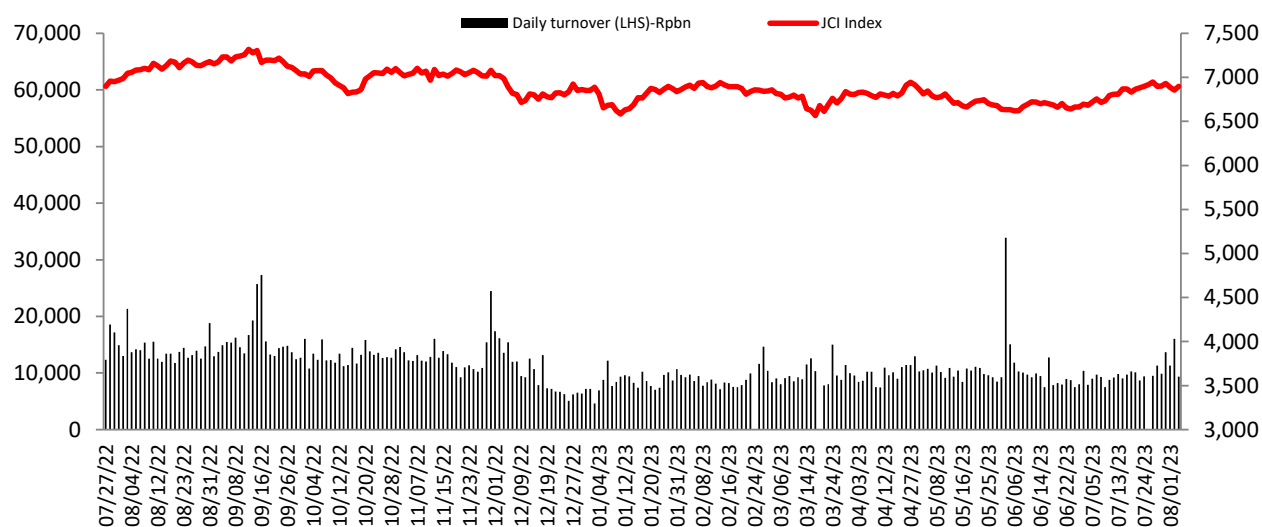


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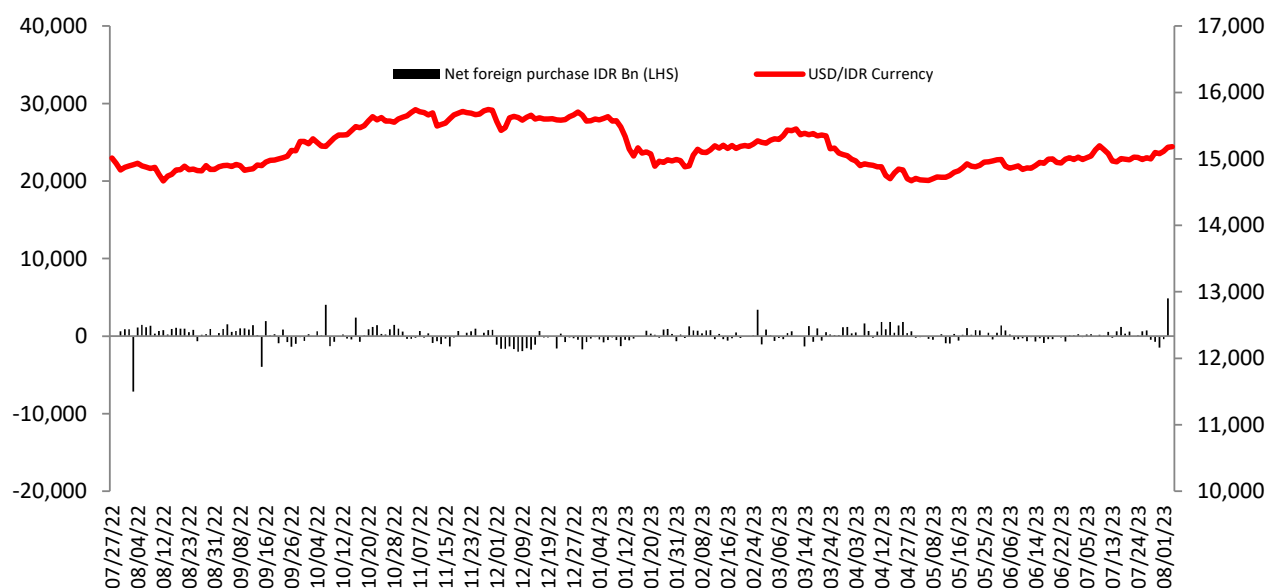
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.7	(0.0)	1.6	5Y
FR91	FR0091 Govt	100.3	(0.0)	4.1	10Y
FR93	FR0093 Govt	100.3	(0.1)	3.5	15Y
FR92	FR0092 Govt	105.5	(0.0)	5.2	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.9	(0.0)	1.3	04 August 2025
PBS003	INDOIS 6 01/15/27	100.6	(0.1)	2.4	04 January 2027
PBS037	INDOIS 6 ¾ 03/15/36	103.7	0.1		04 March 2036
PBS033	INDOIS 6 ¾ 06/15/47	100.8	(0.1)	7.2	04 June 2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,898.1	0.6	0.7	
Thailand	SET Index	1,532.5	(1.1)	(8.2)	
Korean Stock Exch.	KOSPI Index	2,605.4	(0.4)	16.5	
Straight Times	FSSTI Index	3,301.5	(0.7)	1.5	
Kuala Lumpur	KLCI Index	1,441.9	(0.2)	(3.6)	
Philippines	PCOMP Index	6,576.8	1.4	0.2	
Nikkei	NKY Index	32,159.3	(1.7)	23.2	
Hang Seng	HSI Index	19,420.9	(0.5)	(1.8)	
MSCI-Asia pacific	MXAP Index	166.7	(2.1)	7.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,282.5	(1.0)	6.4	
S&P 500	SPX Index	4,513.4	(1.4)	17.6	
Nasdaq	CCMP Index	13,973.5	(2.2)	33.5	
FTSE 100	UKX Index	7,458.8	(1.4)	0.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,185.0	(0.1)	2.5
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,170.0	0.4	(3.5)
3 month	IDSWT3M Index	15,186.4	0.5	2.5
6 month	IDSWT6M Index	15,090.0	(0.1)	3.2
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,190.6	0.5	2.4
6 month	IDFWT6M Index	15,189.9	0.3	2.9

*price as of 8/2/2023


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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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