FOR PROFESSIONAL INVESTORS - 01/16/2023

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Closing Bounce

JCI advanced and closed at 6,688 (+46 points or +0.7%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 334Bn today and rupiah advanced to IDR 15,045/USD.

Banking stocks were positive as BBCA (+1.24%), BMRI (+1.36%), BBRI (+0.89%), BBNI (+1.15%), and BBTN (+2.42%) all in green. Consumer names were mostly negative as UNVR (-0.42%), ICBP (-0.48%), GGRM (-2.17%), and MYOR (-4.17%) all corrected, except KLBF (+0.49%). Telco stocks were positive as TLKM (+1.85%), FREN (+1.52%), and EXCL (+0.88%) all in green. Mining names were mixed as ANTM (+1.4%) and TINS (+3.8%) up, while INDY (-1.95%), ITMG (-0.64%), and ADRO (-1.27%) closed lower. Other movers were BRMS (+19.11%), ESSA (+4.49%), MREI (-6.85%), and MIKA (-4.56%).

Indonesia's trade balance in Dec-22 was estimated to be a surplus of US$4.76bn or lower than the surplus in Nov-22 of US$5.16bn, which was caused by weakening exports due to falling commodity prices and global demand.

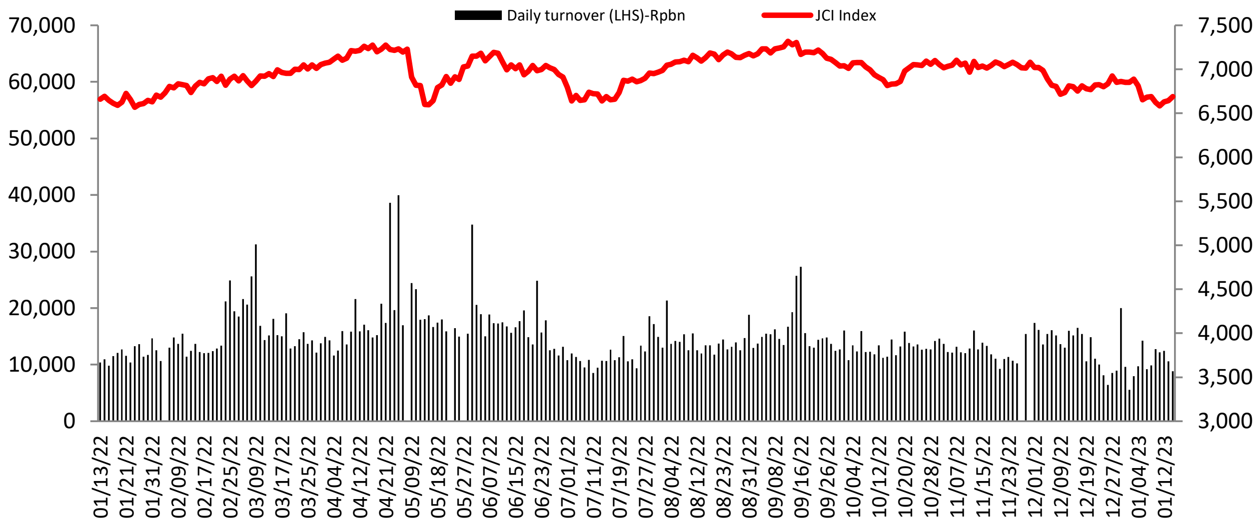
BOND MARKET

CLOSED THE WEEK SLIGHTLY HIGHERHIG

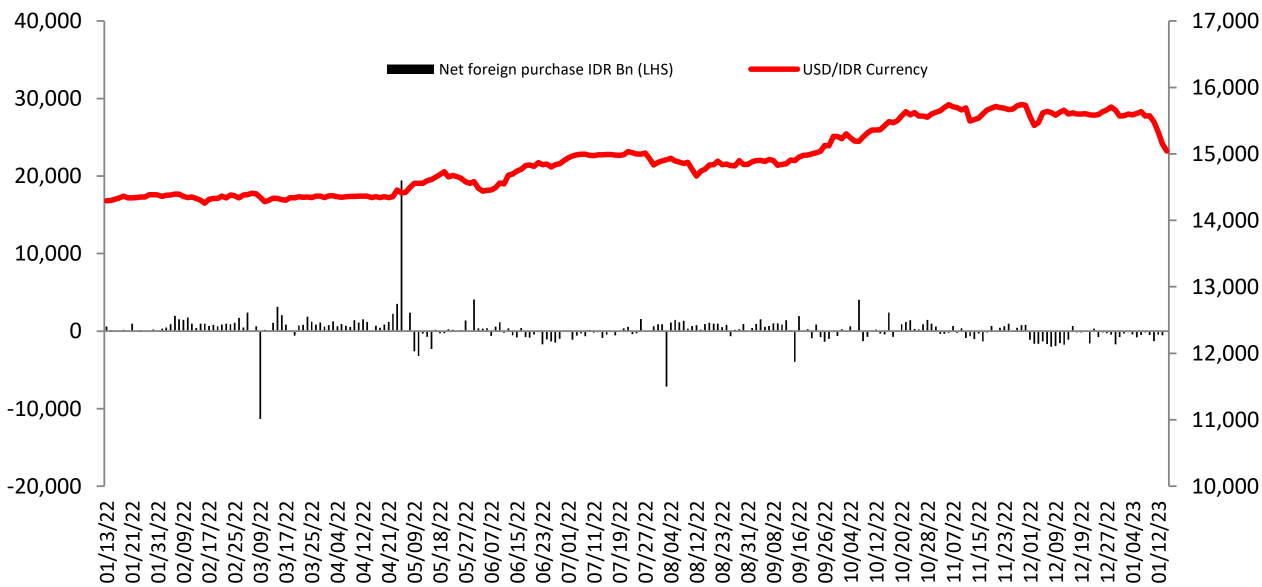
Indonesia bond market closed the day with higher yield around 4 – 5 bps despite rupiah traded at 15,000 and UST at 3.50%. Taking profit actions from onshore foreign names remained thick in the air. Although we saw few bottom fishers came into the market, the buying failed to lend a support as prices went further south. The 5Y/10Y/15Y/20Y closed the day at mid yield of 6.41%/6.72%/6.75%/6.79%. On the supply side, MOF will held regular conventional auction with IDR 23Tn indicative issuance size. The series to be auction 3mo SPN, 1Y SPN, 5Y FR95, 10Y FR96, 15Y FR98, 20Y FR97 and 28Y FR89.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	96.4	(0.3)	0.2	5Y
FR82	FR0082 Govt	97.9	(0.2)	1.6	10Y
FR80	FR0080 Govt	94.8	(1.6)	(1.7)	15Y
FR83	FR0083 Govt	102.2	(0.1)	1.9	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,688.1	0.7	(2.4)	
Thailand	SET Index	1,681.1	(0.0)	0.7	
Korean Stock Exch.	KOSPI Index	2,399.9	0.6	7.3	
Straight Times	FSSTI Index	3,279.9	(0.4)	0.9	
Kuala Lumpur	KLCI Index	1,493.6	(0.1)	(0.1)	
Philipines	PCOMP Index	7,045.5	1.4	7.3	
Nikkei	NKY Index	25,822.3	(1.1)	(1.0)	
Hang Seng	HSI Index	21,746.7	0.0	9.9	
MSCI-Asia pacific	MXAP Index	166.1	1.3	6.6	
Global Indices					
Dow Jones	INDU Index	34,302.6	0.3	3.5	
S&P 500	SPX Index	3,999.1	0.4	4.2	
Nasdaq	CCMP Index	11,079.2	0.7	5.9	
FTSE 100	UKX Index	7,849.5	0.1	5.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,045.0	0.7	3.5
Swap-IDR				
1 month	IDSWT1M Index	15,145.0	(2.7)	(3.7)
3 month	IDSWT3M Index	15,166.3	(1.3)	2.6
6 month	IDSWT6M Index	15,329.5	(1.5)	1.6
Forward-IDR				
3 month	IDFWT3M Index	15,155.8	(1.3)	2.7
6 month	IDFWT6M Index	15,197.7	(2.6)	2.9

*price as of 1/14/2023

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