

FOR PROFESSIONAL INVESTORS - 09/18/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Lower

JCI weakened and closed at 6,936 (-47 points or -0.67%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 343Bn today and rupiah slightly weakened to IDR 15,370/USD.

Banking stocks were negative as PNB (-5.22%), MEGA (-1.47%), BBNI (-1.32%), BMRI (-0.42%), and BBRI (-0.93%) all corrected. Consumer names were mostly negative as UNVR (-0.86%), MYOR (-2.32%), ICBP (-1.14%), and INDF (-2.22%) all corrected, except KLBF (+2.83%). Telco stocks were negative as FREN (-3.33%), ISAT (-1.5%), and TLKM (-1.08%) all retreated. Material names were positive as TPIA (+3.11%) and BRPT (+1.06%) all up. Other movers were HITS (+24.6%), SULI (+24.24%), MSIN (-24.79%), and INTIP (-4.65%).

The Minister of Energy and Mineral Resources said Indonesia would maximize the potential of rare earth metals (LTJ) in the country by implementing domestic downstreaming. Bangka Belitung is the province with the most rare earth metals, namely 186,663 tons of monazite and 20,734 tons of senotim.

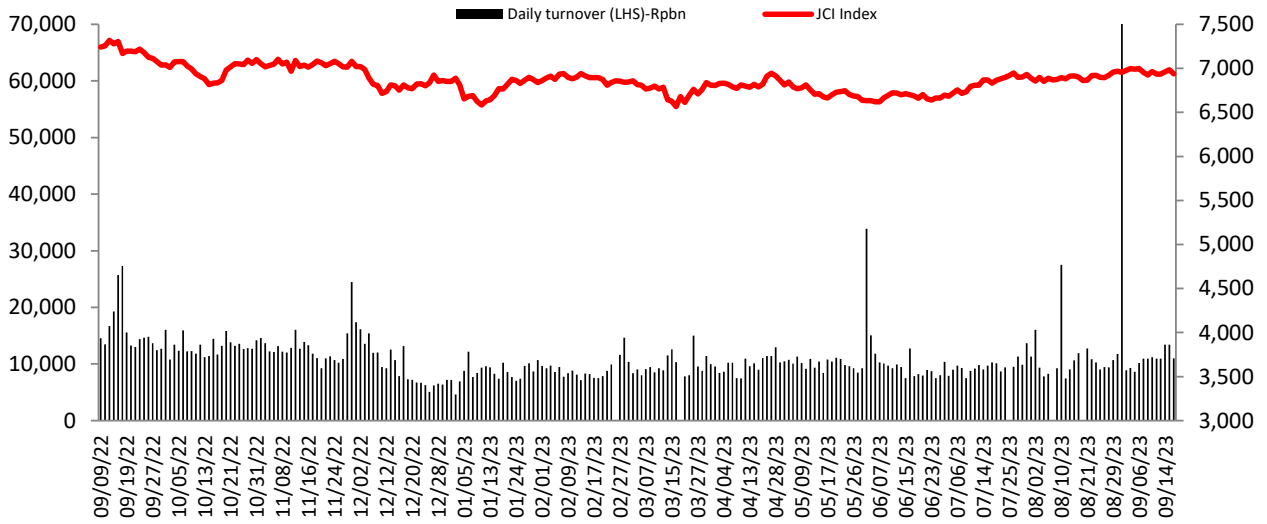
BOND MARKET

Extended Selling

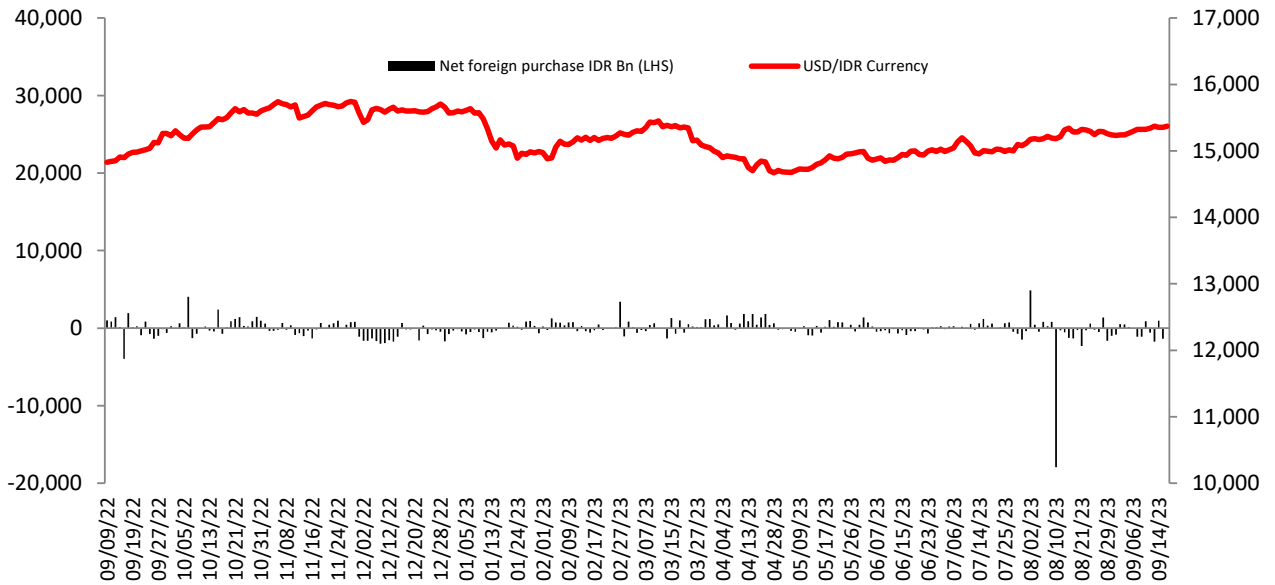
Indonesia bond market start the week with extended offerish tone as UST and oil flew higher. Selling interest was seen across the curve and driven by mixed players behind it. We also suspected to be an action freeing up space for tomorrow conventional bond auction. As the 10Y FR96 got traded at 6.71% and 20Y FR97, 7 bps inch higher to level 7%. We heard some bottom fisher in small clip. The benchmark series of 5, 10, 15 and 20Y closed at mid-yield of 6.36%, 6.73%, 6.91% and 6.99% respectively. Tomorrow, Indonesia Debt Management Office ("DMO") will hold its regular bond auction. The series that will be issued are 3M SPN, 12M SPN, 5Y FR95, 10Y FR100, 15Y FR98, 20Y FR97 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 20.017Tn and DMO issued IDR 13.2Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.5	(0.2)	0.3	5Y
FR91	FR0091 Govt	98.3	(0.2)	2.0	10Y
FR93	FR0093 Govt	96.7	(1.1)	(0.2)	15Y
FR92	FR0092 Govt	102.4	(0.1)	2.1	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.5	0.0	0.9	15-8-2025
PBS003	INDOIS 6 01/15/27	99.5	0.0	1.3	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.1	(0.1)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.6	0.0	5.8	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,936.1	(0.7)	1.2	
Thailand	SET Index	1,526.5	(1.0)	(8.5)	
Korean Stock Exch.	KOSPI Index	2,574.7	(1.0)	15.1	
Straight Times	FSSTI Index	3,264.5	(0.5)	0.4	
Kuala Lumpur	KLCI Index	1,458.0	(0.1)	(2.5)	
Philippines	PCOMP Index	6,124.6	(0.0)	(6.7)	
Nikkei	NKY Index	33,533.1	1.1	28.5	
Hang Seng	HSI Index	17,930.6	(1.4)	(9.4)	
MSCI-Asia pacific	MXAP Index	163.9	0.6	5.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,618.2	(0.8)	4.4	
S&P 500	SPX Index	4,450.3	(1.2)	15.9	
Nasdaq	CCMP Index	13,708.3	(1.6)	31.0	
FTSE 100	UKX Index	7,695.9	(0.2)	3.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,370.0	(0.1)	1.3
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,365.0	0.0	(2.3)
3 month	IDSWT3M Index	15,375.0	0.1	1.3
6 month	IDSWT6M Index	15,362.5	0.1	1.4
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,374.1	0.0	1.3
6 month	IDFWT6M Index	15,387.2	0.1	1.6

*price as of 9/15/2023

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