

FOR PROFESSIONAL INVESTORS - 03/05/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Sold Off

JCI weakened and closed at 6,814 (-44 points or -0.64%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 606Bn today and rupiah slightly weakened to IDR 15,300/USD.

Banking stocks were mostly negative as BBNI (-1.41%), BBRI (-0.42%), BMRI (-1.71%), and BBKA (-1.74%) all down, except MEGA (+0.86%). Consumer names were negative as HMSP (-1.69%), MYOR (-2.55%), ICBP (-1.27%), UNVR (-2.17%), and KLBF (-1.9%) all corrected. Retailer stocks were mostly negative as MAPA (-1.89%), MAPI (-3.7%), and AMRT (-6.42%) all closed lower, except LPPF (+2%). Properties names were negative as LPKR (-1.23%), BSDE (-1.55%), PWON (-1.73%), and CTRA (-2.54%) all weakened. Other movers were TBIG (+5.69%), KPIG (+2.94%), ARTO (-3.51%), and CPIN (-2.76%).

Indonesia International Motor Show 2023 posted 15.6k units (worth Rp5.3tn) of sales in 11 days of the exhibition (vs last year's 9k units at Rp3.4tn). Notable brands were Toyota (1,947 units), Mitsubishi (1,738 units), Hyundai (1,560 units), and Wuling Air EV (1,237 units).

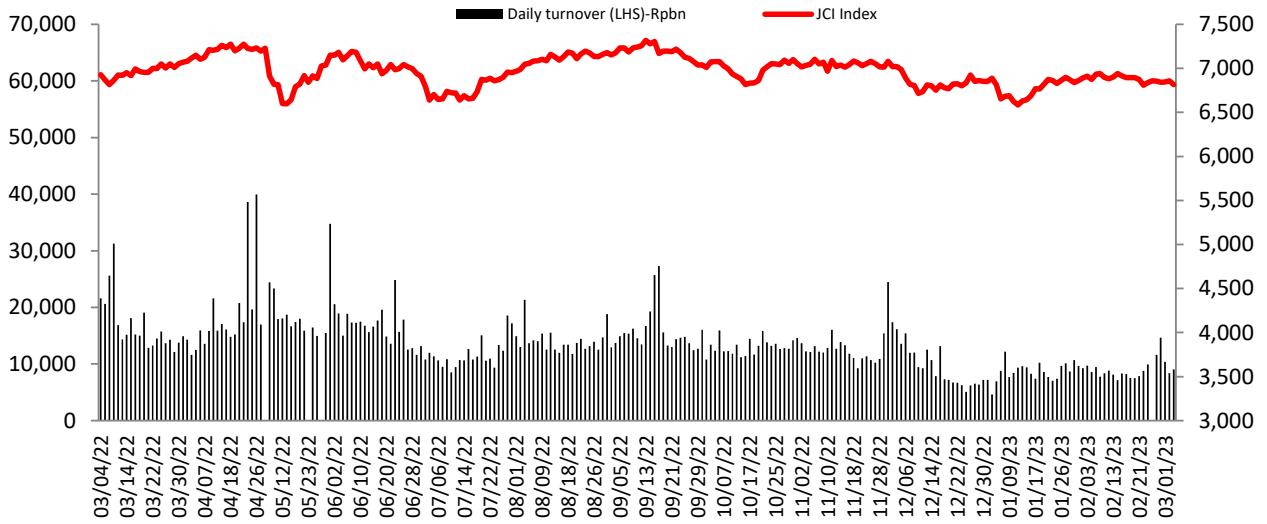
BOND MARKET

UST at 4% and IDR at 15,300

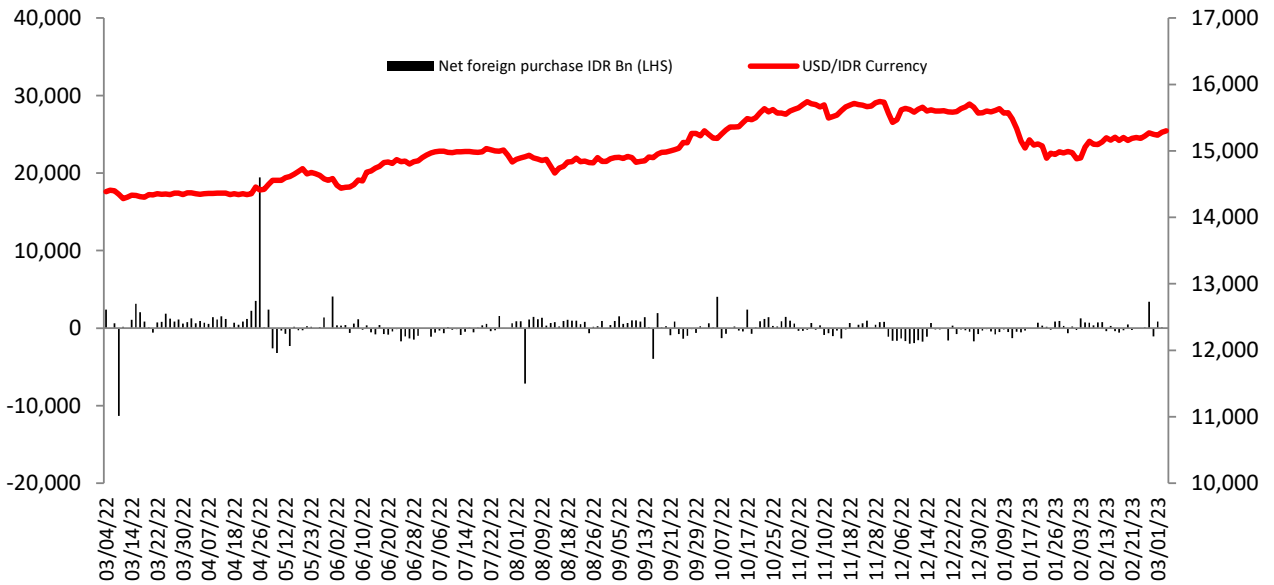
Indonesia bond market opened the week weaker followed by rupiah broke new level to touched at 15,300 and UST touched at 4%. In the morning session, selling interest from mixed players remains thick in the air. While in the afternoon session, we have seen few investors had taken the opportunity to collecting at the bottom. The 10Y FR96 opened at 100.4 (6.94%) traded down as low as 100 (7%) before finally back to 100.35 (6.95%) and stay at that level until market closed.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.3	0.1	(1.0)	5Y
FR82	FR0082 Govt	96.8	(0.1)	0.5	10Y
FR80	FR0080 Govt	97.0	0.0	0.6	15Y
FR83	FR0083 Govt	100.1	0.0	(0.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,813.6	(0.6)	(0.5)	
Thailand	SET Index	1,608.4	(0.3)	(3.6)	
Korean Stock Exch.	KOSPI Index	2,432.1	0.2	8.7	
Straight Times	FSSTI Index	3,234.6	(0.0)	(0.5)	
Kuala Lumpur	KLCI Index	1,453.6	(0.1)	(2.8)	
Philippines	PCOMP Index	6,655.4	0.5	1.4	
Nikkei	NKY Index	27,927.5	1.6	7.0	
Hang Seng	HSI Index	20,567.5	0.7	4.0	
MSCI-Asia pacific	MXAP Index	159.5	(0.4)	2.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,003.6	1.0	(0.4)	
S&P 500	SPX Index	3,981.4	0.8	3.7	
Nasdaq	CCMP Index	11,463.0	0.7	9.5	
FTSE 100	UKX Index	7,971.3	0.3	7.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,300.0	(0.1)	1.8
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,280.0	0.2	(2.8)
3 month	IDSWT3M Index	15,278.9	0.2	1.9
6 month	IDSWT6M Index	15,276.7	0.2	2.0
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,277.2	0.1	1.9
6 month	IDFWT6M Index	15,307.0	0.1	2.2
			(0.3)	

*price as of 3/2/2023

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