

FOR PROFESSIONAL INVESTORS - 05/23/2023

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Stronger

JCI slightly strengthened and closed at 6,730 (+29 points or +0.43%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 183bn today and rupiah slightly strengthened to IDR 14,890/USD.

Banking stocks were positive as BMRI (+2.96%), BBRI (+0.46%), MEGA (+1.02%), BBNI (+0.28%), and BDMN (+3.96%) all closed higher. Consumer names were mixed as HMSP (+1.53%), ICBP (+0.46%), and GGRM (+1.26%) inched higher, while INDF (-0.72%) and KLBF (-1.84%) closed lower. Poultry stocks were positive as CPIN (+2.11%), JPFA (+3.85%), and MAIN (+1.45%) all closed higher. Pulp & paper names were positive as INKP (+3.11%) and TKIM (+1.32%) all in green. Other movers were ACES (+7.69%), FREN (+7.14%), BBHI (-5.98%), and BFIN (-4.63%).

Indonesia's Ministry of Finance set 2024's economic growth target to be at 5.3 - 5.7%. Along with that, MoF will also maintain VAT to be at 11%.

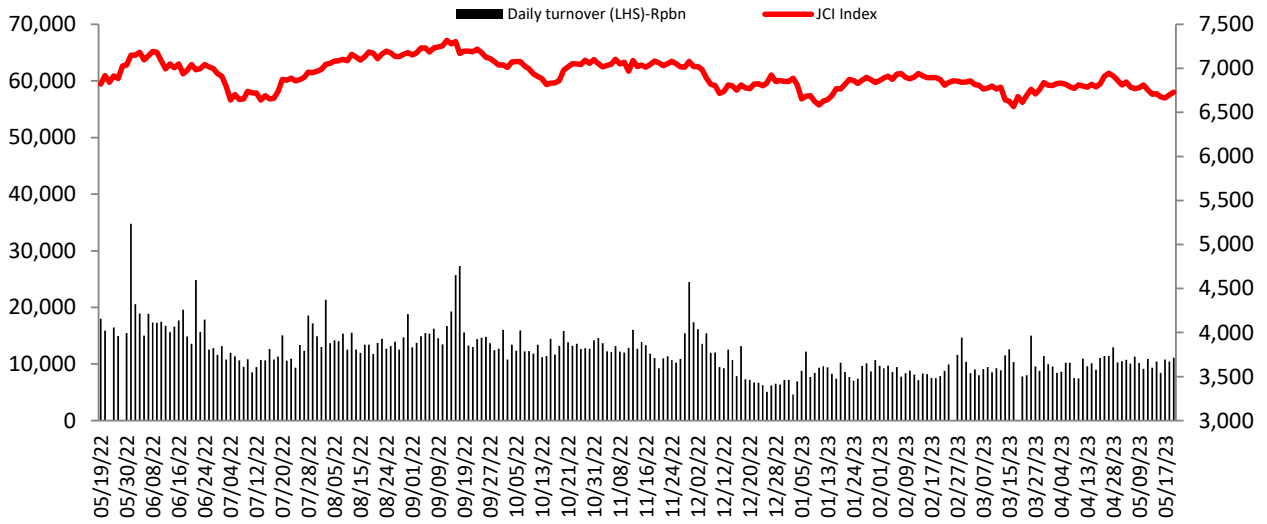
### BOND MARKET

#### Thin Support

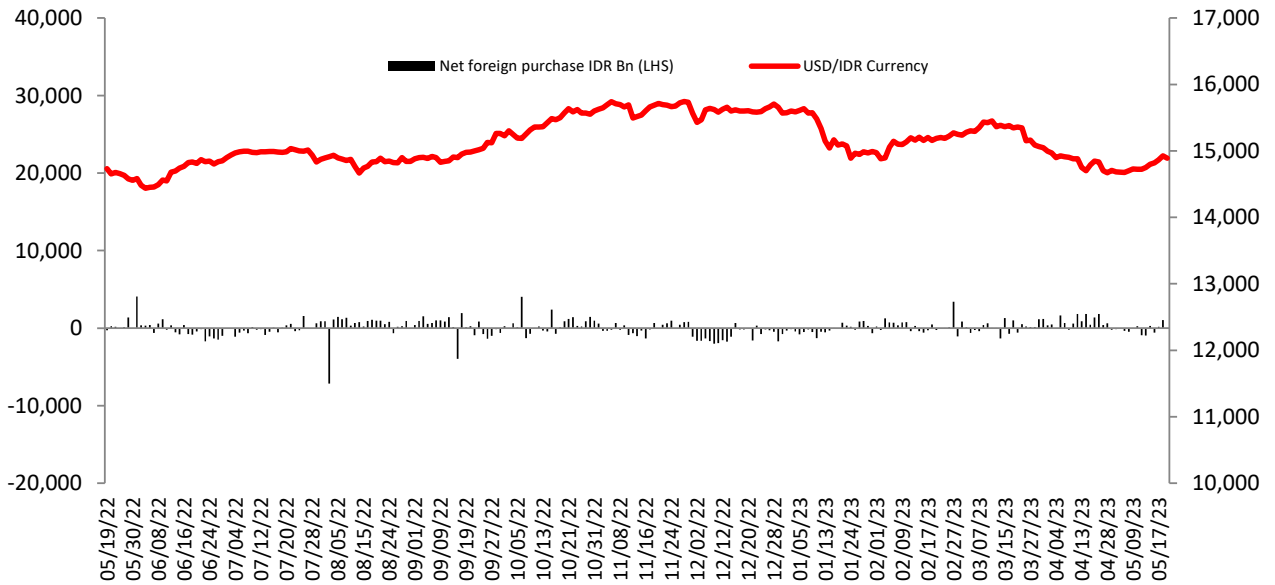
Indonesia bond market start the day with biddish tone. In the morning session, we heard buying interest on front to middle end of the curve. Mixed interest was seen from mixed names while local names came as buyer. Overall yield closed 2 to 4 bps lower with USDIDR spot closed at 14,890/900. Tomorrow on May 23 MoF will hold regular Sukuk auction of 6M SPNS, 2Y PBS-036, 4Y PBS-003, 13Y PBS-037, 16Y PBS-034 and 24Y PBS-033 with indicative target of IDR 9Tn.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.3	0.0	2.2	5Y
FR82	FR0082 Govt	104.2	0.0	3.6	10Y
FR80	FR0080 Govt	104.1	(0.3)	3.6	15Y
FR83	FR0083 Govt	104.2	(0.2)	4.0	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,729.6	0.4	(1.8)	
Thailand	SET Index	1,529.4	1.0	(8.3)	
Korean Stock Exch.	KOSPI Index	2,557.1	0.8	14.3	
Straight Times	FSSTI Index	3,207.0	0.1	(1.4)	
Kuala Lumpur	KLCI Index	1,419.0	(0.7)	(5.1)	
Philippines	PCOMP Index	6,620.8	(0.7)	0.8	
Nikkei	NKY Index	31,086.8	0.9	19.1	
Hang Seng	HSI Index	19,678.2	1.2	(0.5)	
MSCI-Asia pacific	MXAP Index	162.1	0.2	4.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,426.6	(0.3)	0.8	
S&P 500	SPX Index	4,192.0	(0.1)	9.2	
Nasdaq	CCMP Index	12,657.9	(0.2)	20.9	
FTSE 100	UKX Index	7,781.2	0.3	4.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,890.0	0.2	4.6
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,832.0	0.7	(5.7)
3 month	IDSWT3M Index	14,942.9	0.4	4.1
6 month	IDSWT6M Index	14,958.9	0.6	4.0
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,946.8	0.4	4.0
6 month	IDFWT6M Index	14,980.6	0.3	4.2
			(0.4)	

\*price as of 5/19/2023

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