

FOR PROFESSIONAL INVESTORS - 08/15/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 6,915 (+5 points or +0.07%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 1.2Tn today and rupiah slightly weakened to IDR 15,340/USD.

Banking stocks were mostly negative as BBNI (-1.09%), BBKA (-0.53%), BBRI (-1.33%), and BMRI (-2.52%) all corrected, except PNBK (+0.74%). Consumer names were mixed as MYOR (+1.92%) and ICBP (+0.66%) up, while HMSP (-0.56%), GGRM (-0.7%), and INDF (-0.71%) closed lower. Properties stocks were positive as CTRA (+3.18%), SMRA (+2.26%), BSDE (+1.29%), and LPKR (+1.92%) all in green. Pulp & paper names were positive as TKIM (+3.51%) and INKP (+1.26%) all rose. Other movers were PANI (+8.37%), PGAS (+5.04%), STTP (-5.45%), and MCAS (-4.18%).

The Ministry of Energy and Mineral Resources revealed that electric motor batteries in the motor conversion program get a warranty for 3 years. Likewise, the motor dynamo has a warranty for 1 year. There has been about 4,500 people have registered for the conversion program.

BOND MARKET

SUKUK AUCTION

Typically ahead of bonds auction, nothing much happened. No significant trades spotted today. However, in the afternoon session after London opened, Bond price traded slightly lower as UST yield rose again to 4.20%. 10Y FR96 traded lower and closed at 6.43%. In today sukuk auction, MoF released the incoming bids data which amounts to IDR 20.18Tn, MoF managed to issued to IDR 6Tn. The series absorbed (against incoming bids) on the auction were IDR 1.8Tn (IDR 3.1Tn) 6mo SPNS, IDR 3.5Tn (IDR 11.61Tn) 2Y PBS36, IDR 0.1Tn (IDR 1.63Tn) 4Y PBS3, IDR 0.2Tn (IDR 1.79Tn) 13Y PBS37, IDR 0.3Tn (IDR 1.46Tn) 16Y PBS34 and IDR 0.1Tn (IDR 0.59Tn) 24Y PBS33 at cut off yields of 4.91%, 6.02%, 5.9%, 6.48%, 6.58% and 6.65% respectively.

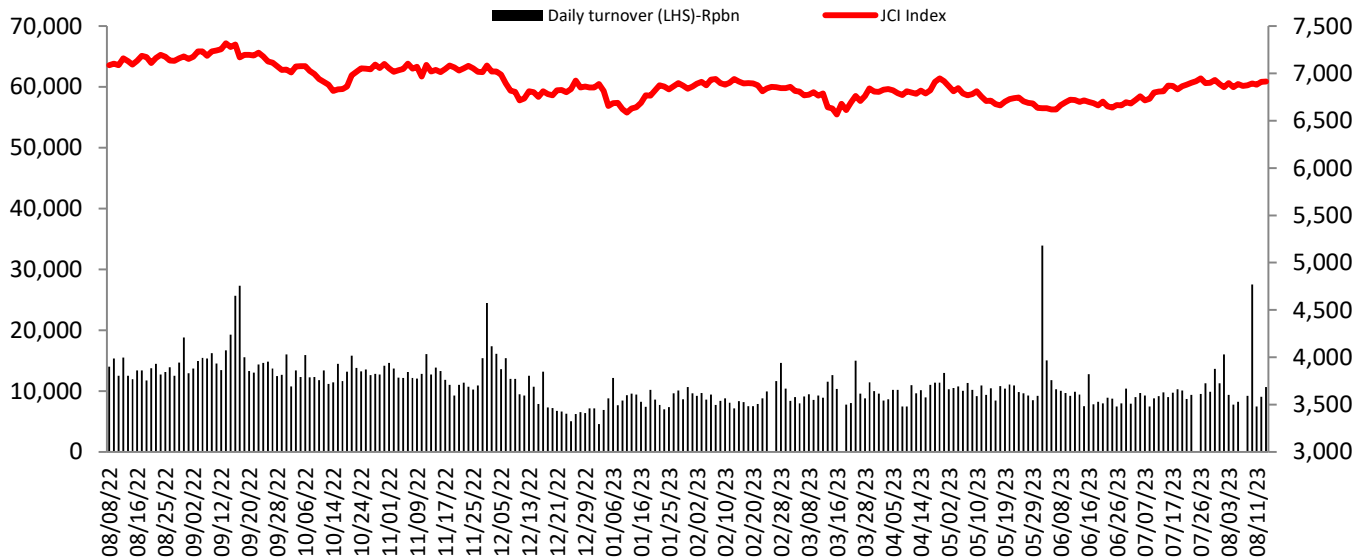


BNP PARIBAS
ASSET MANAGEMENT

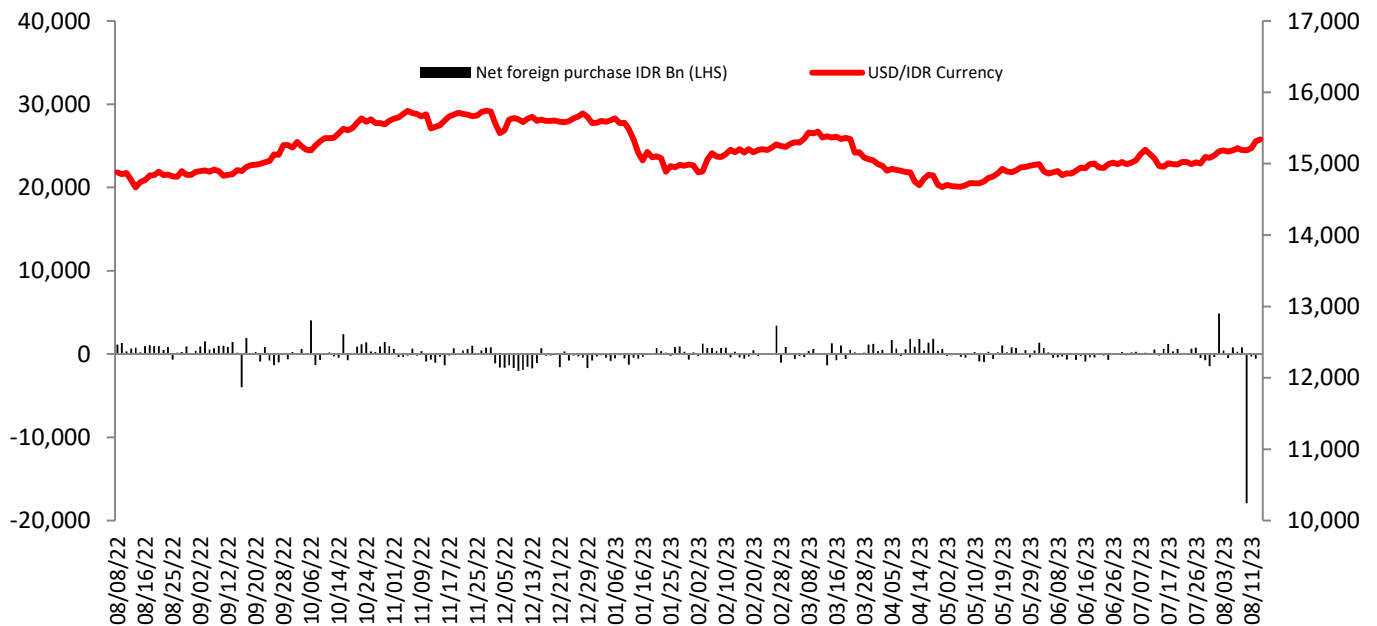
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.3	(0.1)	1.2	5Y
FR91	FR0091 Govt	100.1	(0.1)	3.9	10Y
FR93	FR0093 Govt	100.4	0.0	3.7	15Y
FR92	FR0092 Govt	104.7	(0.4)	4.4	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.8	0.0	1.3	15-8-2025
PBS003	INDOIS 6 01/15/27	100.4	(0.0)	2.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	103.5	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.0	0.0	7.4	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,915.1	0.1	0.9	
Thailand	SET Index	1,518.7	(1.1)	(9.0)	
Korean Stock Exch.	KOSPI Index	2,570.9	(0.8)	15.0	
Straight Times	FSSTI Index	3,232.7	(0.5)	(0.6)	
Kuala Lumpur	KLCI Index	1,460.3	0.2	(2.4)	
Philippines	PCOMP Index	6,335.9	0.1	(3.5)	
Nikkei	NKY Index	32,238.9	0.6	23.5	
Hang Seng	HSI Index	18,581.1	(1.0)	(6.1)	
MSCI-Asia pacific	MXAP Index	161.5	(1.3)	3.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,307.6	0.1	6.5	
S&P 500	SPX Index	4,489.7	0.6	16.9	
Nasdaq	CCMP Index	13,788.3	1.1	31.7	
FTSE 100	UKX Index	7,416.4	(1.2)	(0.5)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,340.0	(0.2)	1.5
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,225.0	0.2	(3.2)
3 month	IDSWT3M Index	15,326.4	0.7	1.6
6 month	IDSWT6M Index	15,330.6	0.8	1.6
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,328.9	0.6	1.6
6 month	IDFWT6M Index	15,389.7	1.0	1.6

*price as of 8/15/2023



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