



FOR PROFESSIONAL INVESTORS - 11/16/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 6,958 (0 points or 0%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 405Bn today and rupiah was stabilized at IDR 15,545/USD.

Banking stocks were mixed as BBKA (+0.28%), MEGA (+0.94%), and BDMN (+0.74%) closed higher, while PNBK (-0.47%) and BBNI (-0.6%) down. Consumer names were mixed as UNVR (+0.87%), INDF (+0.39%), and KLBF (+0.31%) rose, while HMSP (-2.01%) and MYOR (-2.27%) weakened. Telco stocks were negative as EXCL (-2.33%), ISAT (-1.85%), and TLKM (-0.28%) all retreated. Mining names were mixed as INCO (+3.3%), ADRO (+0.8%), and ANTM (+0.61%) in green, while INDY (-1.31%) and PTBA (-0.83%) down. Other movers were FILM (+14.89%), SSIA (+9.05%), NATO (-14.21%), and MAPI (-2.67%).

Gov't released Oct 2023 trade data. Trade surplus grew 2% MoM to US\$3.5bn in Oct 2023. This was driven by surplus in non-O&G (US\$5.3bn), which was then offset by deficit in O&G trade at (-) US\$1.8bn. Cumulatively, trade surplus reached US\$31.2bn in 10M23, down by 31% YoY due to normalising commodity prices from its peak in 2H22.

BOND MARKET

FIRMER

The bond market opened softer today in line with USDIDR which opened at 15.580/90. Nothing much happened on first session, only some light flow are seen in the 5-10Y area. Second session saw more actions as we heard 10Y FR96 and 11Y FR68 got traded to as high as 102.15 (6.682%) and 111.40 (6.816%). Most traded bonds today were 5Y FR101 and FR95 which were last traded at 100.65 (6.72%) and 99.01 (6.61%). Overall, yield curve shifted lower by 5-9bps mostly on the long end side.

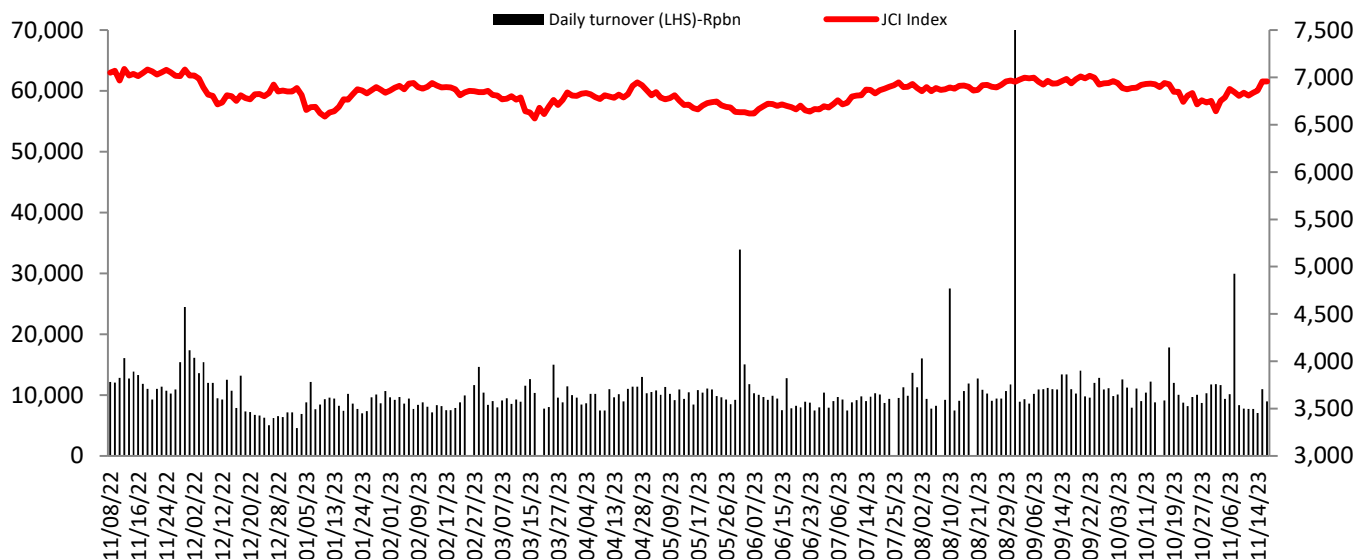


BNP PARIBAS
ASSET MANAGEMENT

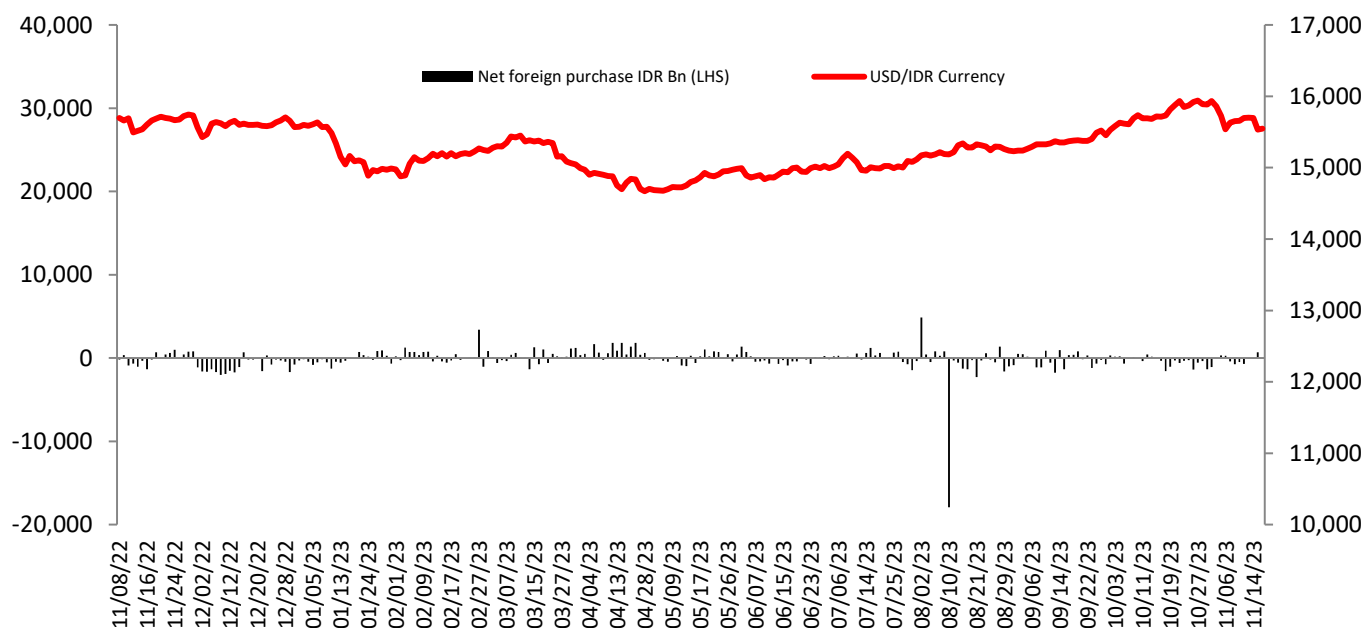
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.9	0.2	(0.3)	5Y
FR91	FR0091 Govt	97.4	1.0	1.1	10Y
FR93	FR0093 Govt	96.4	0.9	(0.5)	15Y
FR92	FR0092 Govt	101.1	0.5	0.8	20Y
PBS036	INDOIS 5 % 08/15/25	98.3	0.1	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	98.2	#VALUE!	0.2	15-01-2027
PBS037	INDOIS 6 % 03/15/36	99.0	0.1		15-03-2036
PBS033	INDOIS 6 % 06/15/47	97.9	#VALUE!	4.0	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,958.0	(0.0)	1.6	
Thailand	SET Index	1,413.2	(0.1)	(15.3)	
Korean Stock Exch.	KOSPI Index	2,488.2	0.1	11.3	
Straight Times	FSSTI Index	3,133.1	0.0	(3.6)	
Kuala Lumpur	KLCI Index	1,464.7	(0.1)	(2.1)	
Philippines	PCOMP Index	6,191.5	0.3	(5.7)	
Nikkei	NKY Index	33,424.4	(0.3)	28.1	
Hang Seng	HSI Index	17,832.8	(1.4)	(9.9)	
MSCI-Asia pacific	MXAP Index	161.0	2.3	3.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,991.2	0.5	5.6	
S&P 500	SPX Index	4,502.9	0.2	17.3	
Nasdaq	CCMP Index	14,103.8	0.1	34.8	
FTSE 100	UKX Index	7,468.0	(0.3)	0.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,545.0	(0.1)	0.1
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,700.0	(0.1)	(0.1)
3 month	IDSWT3M Index	15,517.1	(1.2)	0.4
6 month	IDSWT6M Index	15,517.7	(1.3)	0.4
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,518.0	(1.2)	0.3
6 month	IDFWT6M Index	15,526.8	(1.4)	0.8

*price as of 11/15/2023



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