



FOR PROFESSIONAL INVESTORS - 05/30/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

RETREATED

JCI weakened and closed at 6,636 (-45 points or -0.67%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 432Bn today and rupiah slightly weakened to IDR 14,985/USD.

Banking stocks were mixed as BBKA (+1.09%) and BBTN (+1.22%) in green, while MEGA (-0.2%), BBNI (-0.28%), and BBRI (-0.9%) retreated. Consumer names were mostly negative as UNVR (-0.22%), MYOR (-1.12%), INDF (-0.69%), and KLBF (-1.9%) all retreated, except ICBP (+0.22%). Poultry stocks were negative as MAIN (-1.35%), JPFA (-6.32%), and CPIN (-5.52%) all down. Retailer names were negative as ACES (-1.59%), MAPA (-2.79%), MAPI (-1.1%), and AMRT (-2.55%) all closed lower. Other movers were FILM (+18.87%), PANI (+10.61%), BYAN (-6.95%), and SSMS (-6.87%).

There are four people who are said to have the potential to become the new Minister of Communication and Informatics, namely Hary Tanoesoedibjo (CEO of MNC Group), Wishnutama Kusubandio (former Minister of Tourism and Creative Economy), Andika Perkasa (former commander of national army) and Ririek Adriansyah (CEO of Telkom Indonesia).

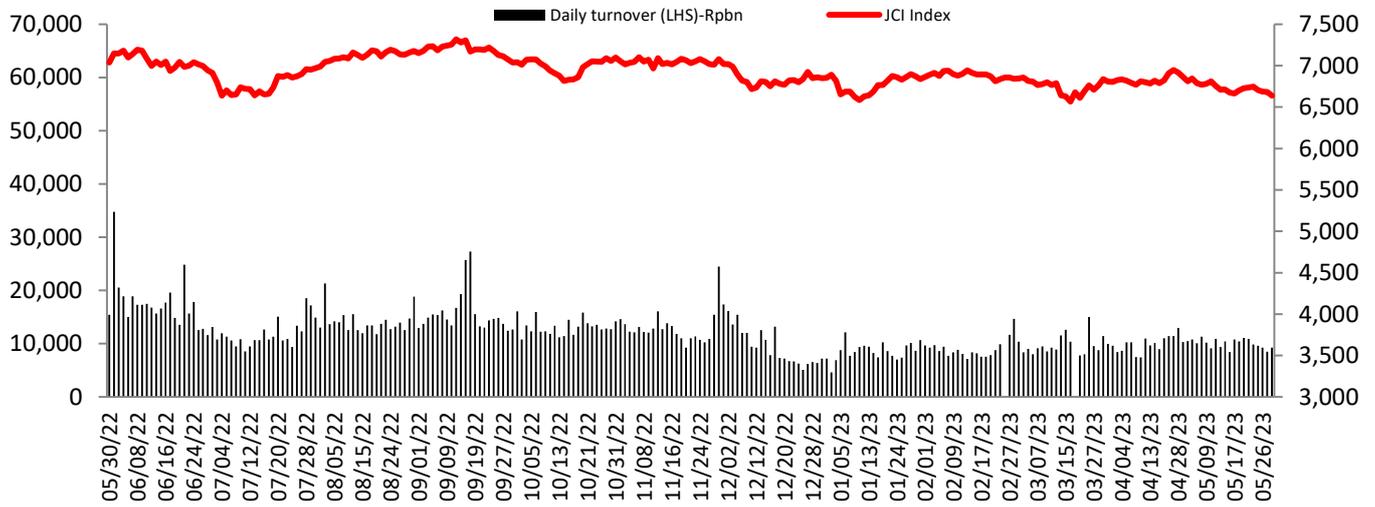
BOND MARKET

WITHIN RANGE

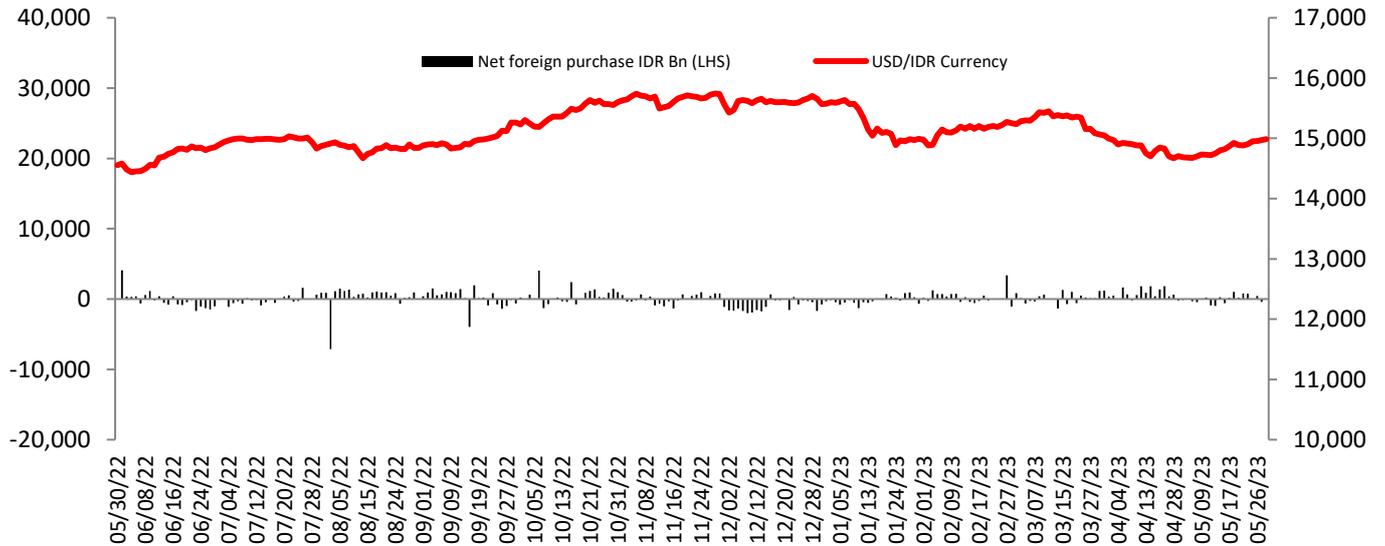
Indonesia bond market opened in relatively wide spread today. Market trading was active, particularly in the morning session and nearing closing time with Rupiah was traded higher against USD at 14,985 level compare to morning session at 14,959 level. We heard good demand on front and back end from both onshore and offshore players, while price movement on middle tenors was relatively within range. At the end of the day, the yield curve was slid lower by about 3 – 5 bps. Next week, May 6th MoF will hold regular Sukuk auction with indicative target of IDR 9Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.5	0.0	2.4	5Y
FR82	FR0082 Govt	104.4	(0.0)	3.8	10Y
FR80	FR0080 Govt	104.6	0.2	4.1	15Y
FR83	FR0083 Govt	104.9	0.2	4.7	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,636.4	(0.7)	(3.1)	
Thailand	SET Index	1,535.7	(0.3)	(8.0)	
Korean Stock Exch.	KOSPI Index	2,585.5	1.0	15.6	
Straight Times	FSSTI Index	3,195.7	0.0	(1.7)	
Kuala Lumpur	KLCI Index	1,396.9	(0.6)	(6.6)	
Philippines	PCOMP Index	6,510.7	(1.3)	(0.8)	
Nikkei	NKY Index	31,328.2	0.3	20.1	
Hang Seng	HSI Index	18,595.8	0.2	(6.0)	
MSCI-Asia pacific	MXAP Index	160.4	0.4	3.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,093.3	1.0	(0.2)	
S&P 500	SPX Index	4,205.5	1.3	9.5	
Nasdaq	CCMP Index	12,975.7	2.2	24.0	
FTSE 100	UKX Index	7,618.6	(0.1)	2.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,985.0	(0.1)	3.9
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,967.7	0.1	(4.8)
3 month	IDSWT3M Index	14,975.6	0.1	3.9
6 month	IDSWT6M Index	14,974.3	0.1	3.9
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,972.0	0.1	3.9
6 month	IDFWT6M Index	14,910.0	(0.5)	4.7
			(0.0)	

*price as of 5/29/2023

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