



FOR PROFESSIONAL INVESTORS - 08/20/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIGHT REBOUND

JCI advanced and closed at 6,031 (+38 points or +0.64%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 157Bn today and rupiah slightly weakened to IDR 14,453/USD.

Banking stocks were mostly positive as BBRI (+1.29%), BBNi (+2.36%), BMRI (+0.85%), and BBTN (+1.82%) all inched higher, except PNB (-1.95%). Consumer names were mostly negative as MYOR (-0.92%), INDF (-1.2%), HMSP (-1.04%), and UNVR (-0.97%) all corrected, except KALF (+3.6%). Telco stocks were positive as ISAT (+6.97%), EXCL (+3.85%), and TLKM (+0.29%) all in green. Cement names were positive as SMGR (+3.02%), INTP (+0.68%), SMCB (+0.82%), and SMCB (+0.26%) all inched higher. Other movers were AGRO (+14.5%), SCMA (+9.86%), INPP (-6.43%), and BCIC (-6.25%).

OJK has officially issued the regulations for commercial banks, including digital banks, as well as regarding the operation of commercial bank products and regarding changes to the reassessment regulations for the main parties of financial services institutions.

BOND MARKET

SLIGHTLY LOWER

Indonesia bond market closed the week with higher yield around 3 – 5 bps. Most of the morning session was muted with bidders turned very defensive. In the afternoon session, selling pressure was seen following news of Indonesia 2Q current account deficit at \$2.2B (est. +\$285M) and weaker Rupiah which touched 14,480 level. Offshore players showed their selling interest on middle tenor until market closed.

Next week, on Aug 24th MoF will hold regular Sukuk auction of 6M SPNS, 3Y PBS-031, 5Y PBS-032, 7Y PBS-030, 13Y PBS-029 and 25Y PBS-028 with indicative target of IDR 10Tn.

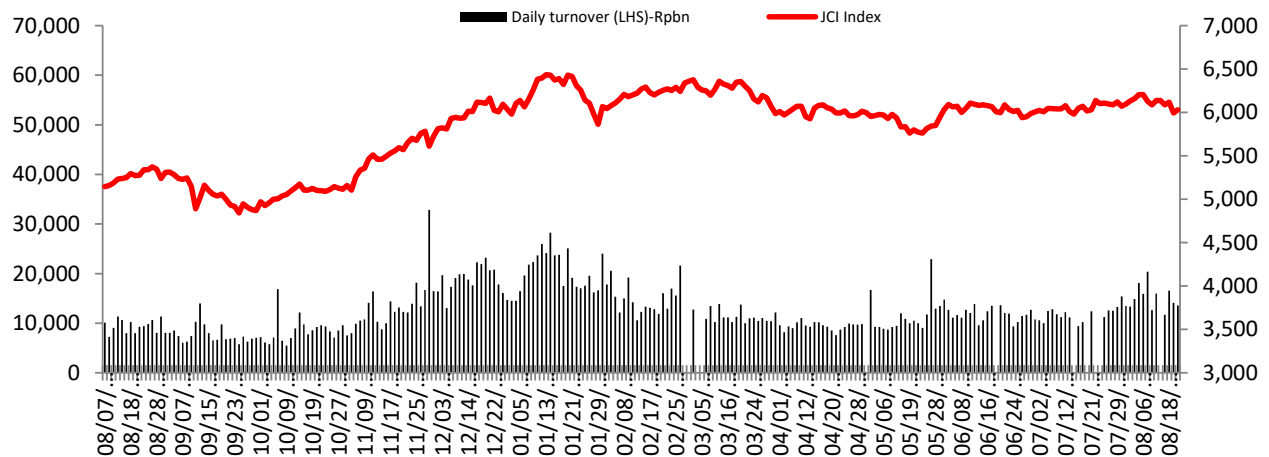


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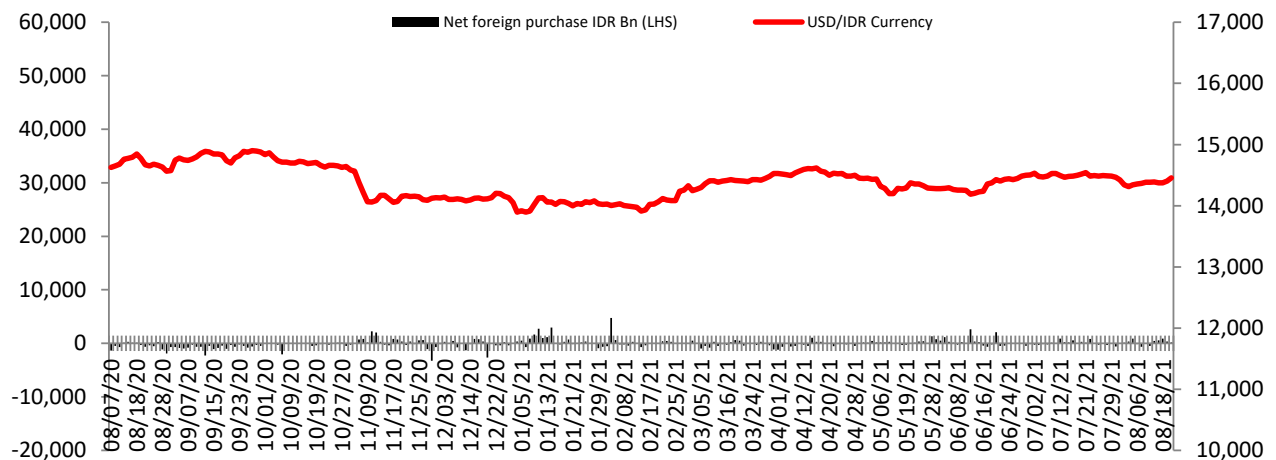
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.4	(0.1)	(0.3)	5Y
FR82	FR0082 Govt	101.1	(0.3)	(3.5)	10Y
FR80	FR0080 Govt	99.2	(0.2)		15Y
FR83	FR0083 Govt	104.5	(0.2)	(5.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,030.8	0.6	0.9	
Thailand	SET Index	1,553.2	0.6	7.2	
Korean Stock Exch.	KOSPI Index	3,060.5	(1.2)	6.5	
Straight Times	FSSTI Index	3,102.8	0.5	9.1	
Kuala Lumpur	KLCI Index	1,518.0	0.2	(6.7)	
Philippines	PCOMP Index	6,633.2	(1.3)	(7.1)	
Nikkei	NKY Index	27,013.3	(1.0)	(1.6)	
Hang Seng	HSI Index	24,849.7	(1.8)	(8.7)	
MSCI-Asia pacific	MXAP Index	192.8	(1.8)	(3.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,894.1	(0.2)	14.0	
S&P 500	SPX Index	4,405.8	0.1	17.3	
Nasdaq	CCMP Index	14,541.8	0.1	12.8	
FTSE 100	UKX Index	7,045.8	(0.2)	9.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,453.0	(0.3)	(2.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,380.8	0.0	2.1
3 month	IDSWT3M Index	14,417.0	0.3	(2.3)
6 month	IDSWT6M Index	14,414.6	0.2	(2.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,460.6	0.2	(2.1)
6 month	IDFWT6M Index	14,588.4	0.3	(1.2)
			(0.0)	

*price as of 8/19/2021


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