

FOR PROFESSIONAL INVESTORS - 08/10/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SLIGHT REBOUND

JCI slightly strengthened and closed at 5,158 (+14 points or +0.27%) today. Shares across regional markets were mixed as China said it would sanction American officials in retaliation over Hong Kong, while President Trump's executive actions to extend economic aid bolstered investor enthusiasm. Meanwhile, foreign investors recorded net outflow of IDR -478Bn today and rupiah slightly weakened to IDR 14,648/USD.

Banking stocks were mixed as BBRI (+0.64%) and BBTN (+0.38%) in green, while BNLN (-0.8%), BDMN (-1.81%), and BBCA (-0.97%) declined. Consumer names were mostly positive as GGRM (+1.63%), KLBF (+1.9%), HMSP (+0.6%), and INDF (+1.45%) all in green, except UNVR (-0.31%). Pulp & paper stocks were positive as INKP (+12.83%) and TKIM (+7.87%) all advanced. Mining names were mostly positive as ADRO (+4.11%), ITMG (+9.24%), PTBA (+3.41%), and INDY (+12.12%) all up, except ANTM (-1.79%). Other movers were POLL (+5.19%), FREN (-6.99%), and ASII (-2.84%).

BI noted Indonesia's foreign reserves at the end of July 2020 was highest at US\$135.1Bn, which is influenced by the issuance of global bonds and the withdrawal of government loans, indicating a positive investor sentiment in the market.

### BOND MARKET

#### QUIET

Bond market opened the week softer and bidders were on defensive mode. Overall market was relatively quiet throughout the day with small trades on off benchmark series. There is not much activity both from local and foreign as most players prepared for tomorrow auction. By the end of day yield curve closed slightly higher by 1-2bps. There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 20tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 6Y FR86 (new issuance), 11Y FR87 (New Issuance), 15Y FR80, 20Y FR83 and 30Y FR76. In the previous conventional auction, incoming bids reached IDR 72.78tn and DMO issued IDR 22tn.

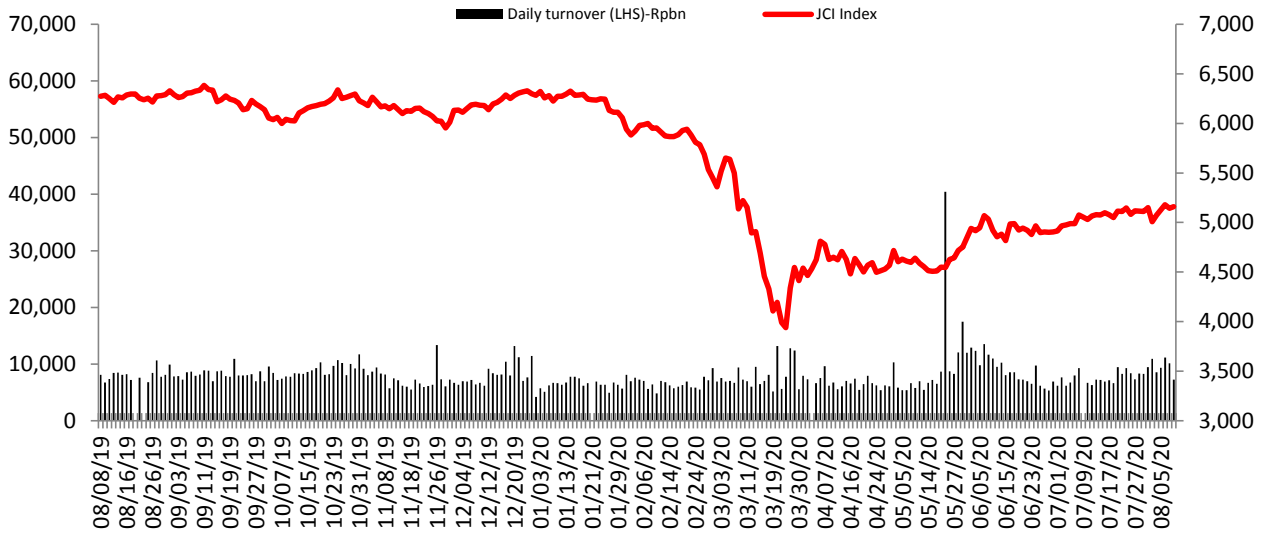


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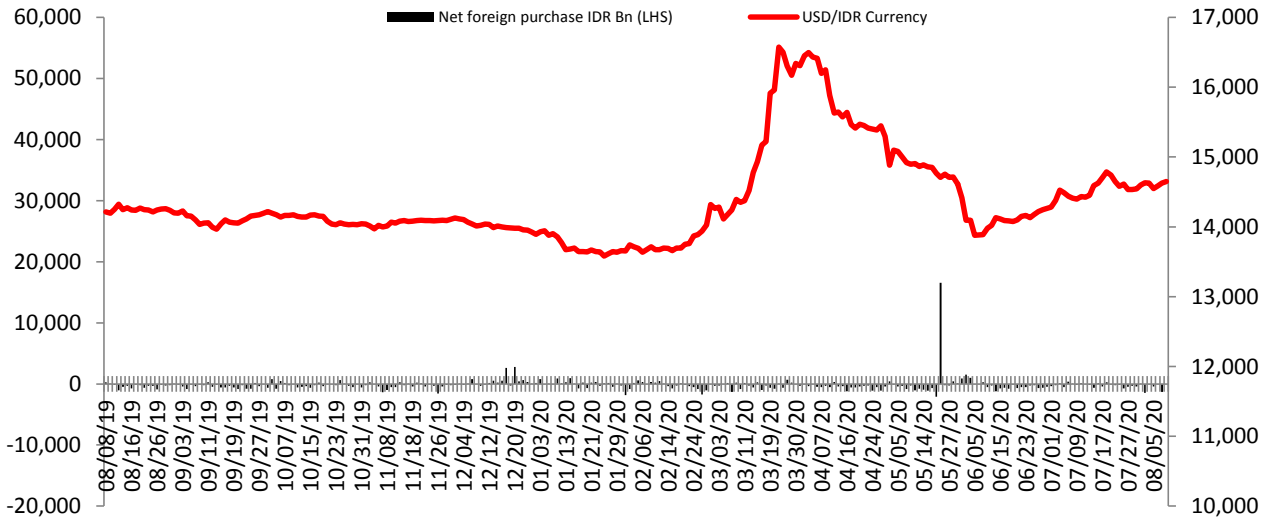
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# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	102.7	(0.0)	2.1	5Y
FR82	FR0082 Govt	101.6	0.0	2.1	10Y
FR80	FR0080 Govt	102.3	(0.1)	2.0	15Y
FR83	FR0083 Govt	101.2	(0.1)	1.7	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,157.8	0.3	(18.1)	
Thailand	SET Index	1,322.0	(0.2)	(16.3)	
Korean Stock Exch.	KOSPI Index	2,386.4	1.5	8.6	
Straight Times	FSSTI Index	2,545.5	(0.5)	(21.0)	
Kuala Lumpur	KLCI Index	1,571.7	(0.4)	(1.1)	
Philippines	PCOMP Index	5,930.9	1.5	(24.1)	
Nikkei	NKY Index	22,329.9	(0.4)	(5.6)	
Hang Seng	HSI Index	24,377.4	(0.6)	(13.5)	
MSCI-Asia pacific	MXAP Index	167.9	(1.1)	(1.6)	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,433.5	0.2	(3.9)	
S&P 500	SPX Index	3,351.3	0.1	3.7	
Nasdaq	CCMP Index	11,011.0	(0.9)	22.7	
FTSE 100	UKX Index	6,057.9	0.4	(19.7)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,648.0	(0.2)	(5.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,596.9	(0.2)	4.4
3 month	IDSWT3M Index	14,689.2	0.6	(6.0)
6 month	IDSWT6M Index	14,689.0	0.5	(5.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,704.8	0.5	(5.4)
6 month	IDFWT6M Index	14,739.9	(0.3)	(3.9)

\*price as of 8/7/2020

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