



FOR PROFESSIONAL INVESTORS - 09/24/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

TUMBLLED

JCI weakened and closed at 4,843 (-75 points or -1.53%) today. Shares across regional markets tumbled as investors were in risk-off mood amid a pickup in virus cases that has raised the prospect of another round of lockdowns, and restrictive measures that could stifle the nascent recovery. Meanwhile, foreign investors recorded net outflow on 20th day of IDR 498Bn today and rupiah weakened to IDR 14,890/USD.

Banking stocks were negative as BBNI (-2.04%), BNLN (-6.74%), BMRI (-2.4%), BBRI (-1.62%), and BBKA (-1.09%) all weakened. Consumer names were negative as MYOR (-1.66%), GGRM (-2.37%), INDF (-4.04%), ICBP (-2.42%), and UNVR (-1.58%) all retreated. Mining stocks were negative as PTBA (-1.52%), TINS (-6.85%), ANTM (-4%), ADRO (-2.59%), and INCO (-3.84%) all down. Poultry names were negative as MAIN (-3.85%), JPFA (-3.15%), and CPIN (-3.28%) all in red. Other movers were DAYA (+13.46%), CENT (+10%), ACES (-6.8%), and TLKM (-2.5%).

Financial Services Authority (OJK) data recorded fintech P2P lending NPL increased to 7.99% as of Jul 2020 (vs. Jul 2019 at 2.52%).

BOND MARKET

SOFTER

Indonesia bond market opened weaker as USD strengthening against regional currencies, post FED comment on fiscal stimulus. In the morning session, we heard mixed names showed their selling interest particularly on 5Y areas. Meanwhile, the other part of the yield curve was quoted within range. IDR bonds traded lower today on relatively thin trading volume. Although we still heard interest in both ways from onshore foreign and local banks. Overall the yield closed the day higher by around 3 – 6 bps.

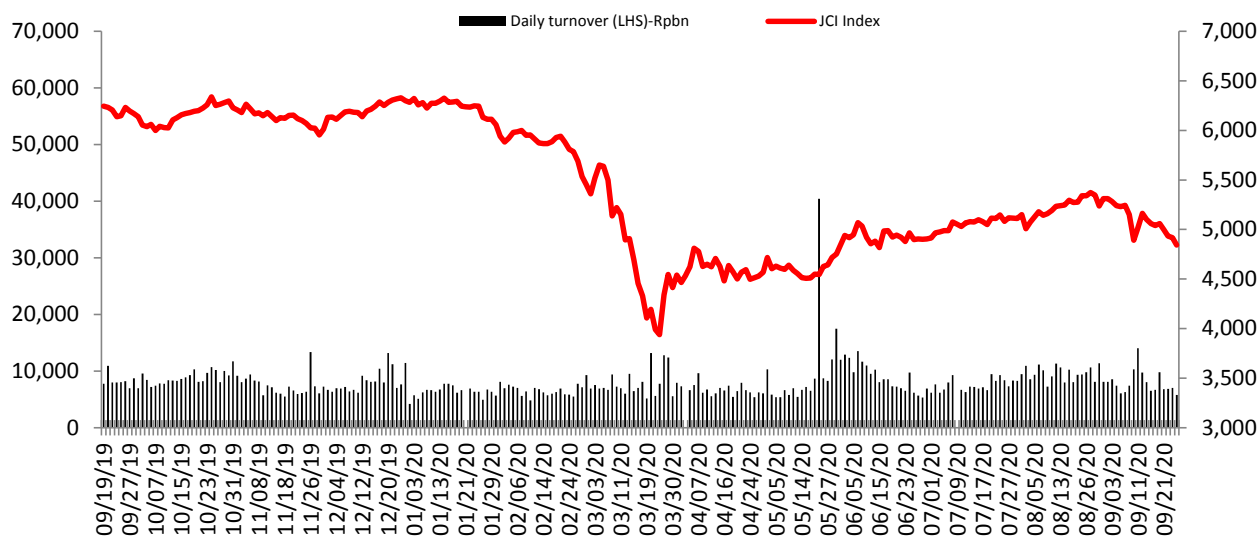


BNP PARIBAS
ASSET MANAGEMENT

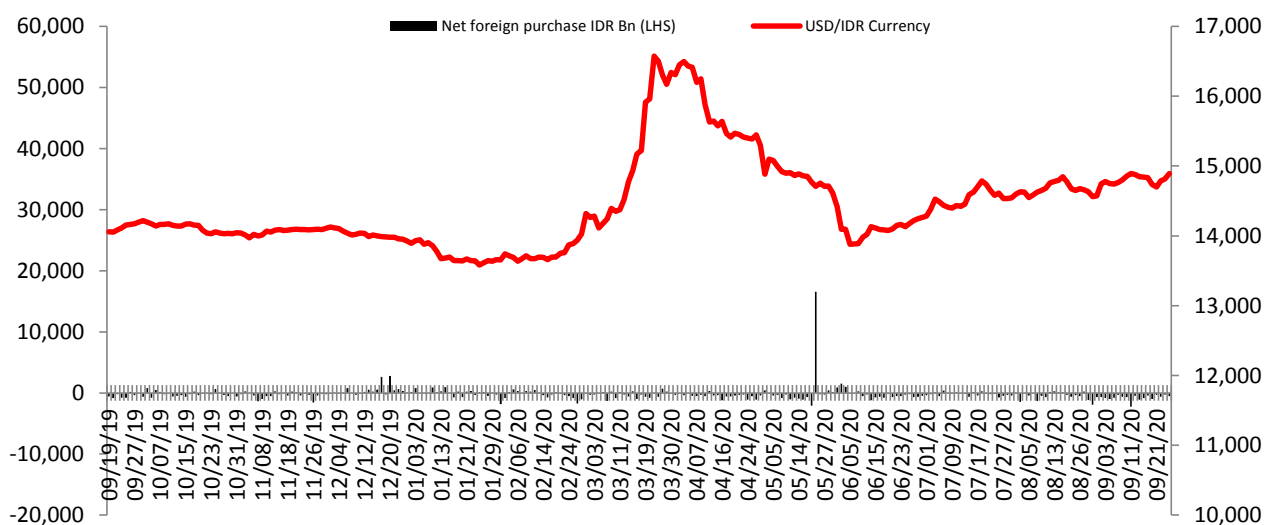
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	103.6	(0.1)	3.0	5Y
FR82	FR0082 Govt	100.8	(0.1)	1.3	10Y
FR80	FR0080 Govt	100.9	(0.1)	0.5	15Y
FR83	FR0083 Govt	100.9	0.0	1.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,842.8	(1.5)	(23.1)	
Thailand	SET Index	1,245.7	(1.5)	(21.2)	
Korean Stock Exch.	KOSPI Index	2,272.7	(2.6)	3.4	
Straight Times	FSSTI Index	2,450.8	(1.2)	(24.0)	
Kuala Lumpur	KLCI Index	1,500.8	0.3	(5.5)	
Philippines	PCOMP Index	5,845.8	(0.8)	(25.2)	
Nikkei	NKY Index	23,087.8	(1.1)	(2.4)	
Hang Seng	HSI Index	23,311.1	(1.8)	(17.3)	
MSCI-Asia pacific	MXAP Index	170.8	(0.1)	0.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	26,763.1	(1.9)	(6.2)	
S&P 500	SPX Index	3,236.9	(2.4)	0.2	
Nasdaq	CCMP Index	10,633.0	(3.0)	18.5	
FTSE 100	UKX Index	5,864.1	(0.6)	(22.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,890.0	(0.5)	(6.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,870.0	0.7	6.4
3 month	IDSWT3M Index	14,860.1	0.4	(7.2)
6 month	IDSWT6M Index	14,710.0	(1.1)	(6.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,862.7	0.2	(6.6)
6 month	IDFWT6M Index	14,985.0	(0.6)	(5.6)
			(0.0)	

*price as of 9/23/2020

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