

FOR PROFESSIONAL INVESTORS - 02/03/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Continued Strength

JCI slightly strengthened and closed at 6,891 (+28 points or +0.41%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 256Bn today and rupiah advanced to IDR 14,880/USD.

Banking stocks were mixed as BMRI (+0.26%) and PNB (+3.47%) up, while BBNI (-0.27%), BBCA (-0.59%), and BBRI (-1.71%) closed lower. Consumer names were mixed as KLBF (+5.77%), UNVR (+2.16%), and GGRM (+5.42%) rose, while INDF (-0.75%) and ICBP (-1.2%) retreated. Properties stocks were positive as CTRA (+3.11%), BSDE (+2.69%), PWON (+1.79%), and LPKR (+3.7%) all closed higher. Material names were positive as TPIA (+2.19%) and BRPT (+1.21%) all inched higher. Other movers were ARTO (+12.85%), BBYB (+8.05%), LPPF (-6.96%), and ESSA (-5.34%).

Indonesia manufacturing PMI in Jan-23 increased to 51.3%, highest since Oct-22. Mainly backed by domestic consumption growth, despite pressure in raw material prices.

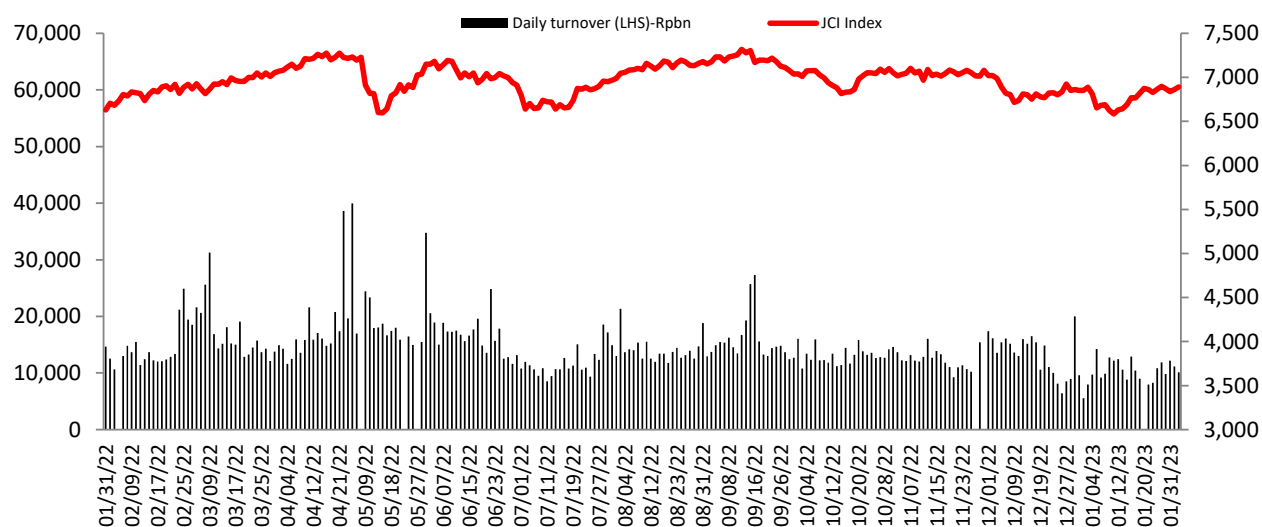
BOND MARKET

Slightly Higher

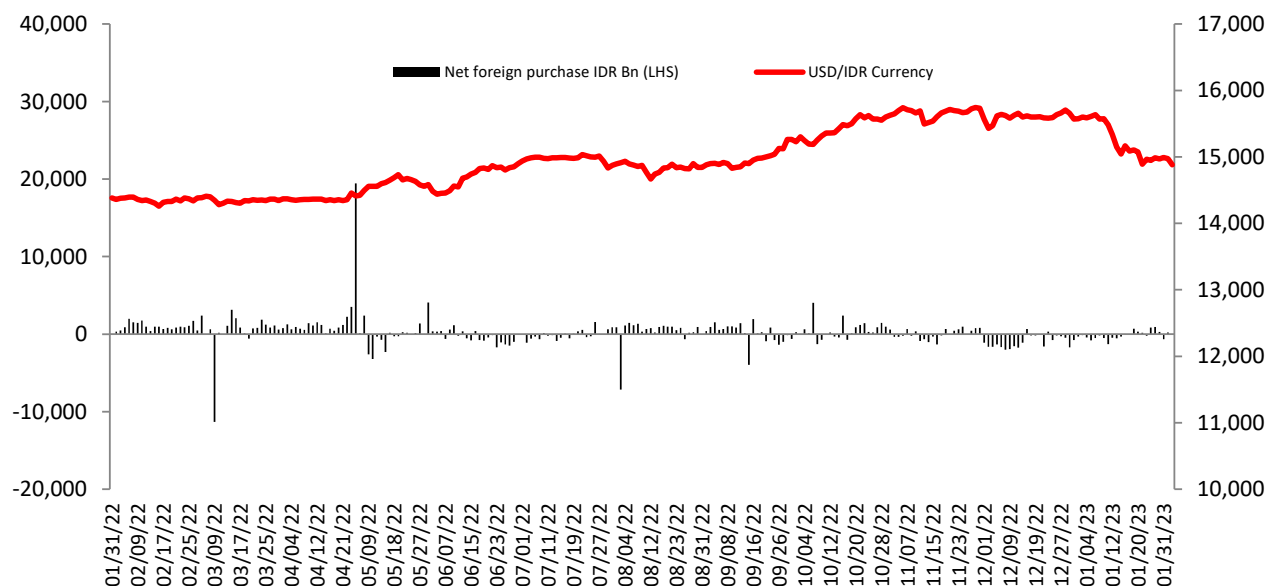
Post FED rate hike last night, Indonesia bond market start the day with positive sentiment with 10Y UST yield at 3.4% level. As soon as market opened, market players was seen bullish tone inline with rupiah strengthened to below 14,870. Flow was mainly heard from onshore and foreign names collecting non benchmark and benchmark series throughout the day, while local names seen on both sides. Market closed with yields lower by 2 – 8 bps compared to yesterday closing level.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.3	0.0	0.2	5Y
FR82	FR0082 Govt	98.9	0.5	2.6	10Y
FR80	FR0080 Govt	97.3	(0.9)	1.0	15Y
FR83	FR0083 Govt	102.0	#VALUE!	1.7	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,890.6	0.4	0.6	
Thailand	SET Index	1,682.6	(0.2)	0.8	
Korean Stock Exch.	KOSPI Index	2,468.9	0.8	10.4	
Straight Times	FSSTI Index	3,363.7	(0.4)	3.5	
Kuala Lumpur	KLCI Index	1,489.8	0.3	(0.4)	
Philippines	PCOMP Index	6,986.2	(0.7)	6.4	
Nikkei	NKY Index	27,402.1	0.2	5.0	
Hang Seng	HSI Index	21,958.4	(0.5)	11.0	
MSCI-Asia pacific	MXAP Index	169.6	1.0	8.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,093.0	0.0	2.9	
S&P 500	SPX Index	4,119.2	1.0	7.3	
Nasdaq	CCMP Index	11,816.3	2.0	12.9	
FTSE 100	UKX Index	7,791.9	0.4	4.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,880.0	0.6	4.6
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,986.1	0.0	(4.7)
3 month	IDSWT3M Index	14,982.5	(0.1)	3.8
6 month	IDSWT6M Index	14,945.0	(0.1)	4.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,999.6	(0.1)	3.7
6 month	IDFWT6M Index	15,000.9	(0.2)	4.1

*price as of 2/1/2023



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