

FOR PROFESSIONAL INVESTORS - 03/28/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

RECOVER

JCI advanced and closed at 7,050 (+47 points or +0.67%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 857Bn today and rupiah slightly weakened to IDR 14,363/USD.

Banking stocks were mostly positive as BBNI (+3.34%), MEGA (+6.53%), BBRI (+0.42%), and BMRI (+0.32%) all advanced, except BBKA (-0.63%). Consumer names were mixed as UNVR (+1.76%) and HMSP (+0.55%) advanced, while GGRM (-0.57%), SIDO (-1.45%), and KLBF (-2.4%) retreated. Telco stocks were positive as TLKM (+1.77%), FREN (+5.88%), and EXCL (+1.09%) all advanced. Poultry names were positive as CPIN (+1.33%), JPFA (+2.17%), and MAIN (+2.21%) all inched higher. Other movers were ASII (+4.69%), SMGR (+4.23%), BJTM (-3.66%), and HRUM (-3.39%).

Bank outstanding loan reached Rp5,741.5tn (+5.9% YoY) in Feb-22. Credit to corporates increased by +4.9% YoY, personal credit by +7.3% YoY while investment credits by +4.9% YoY.

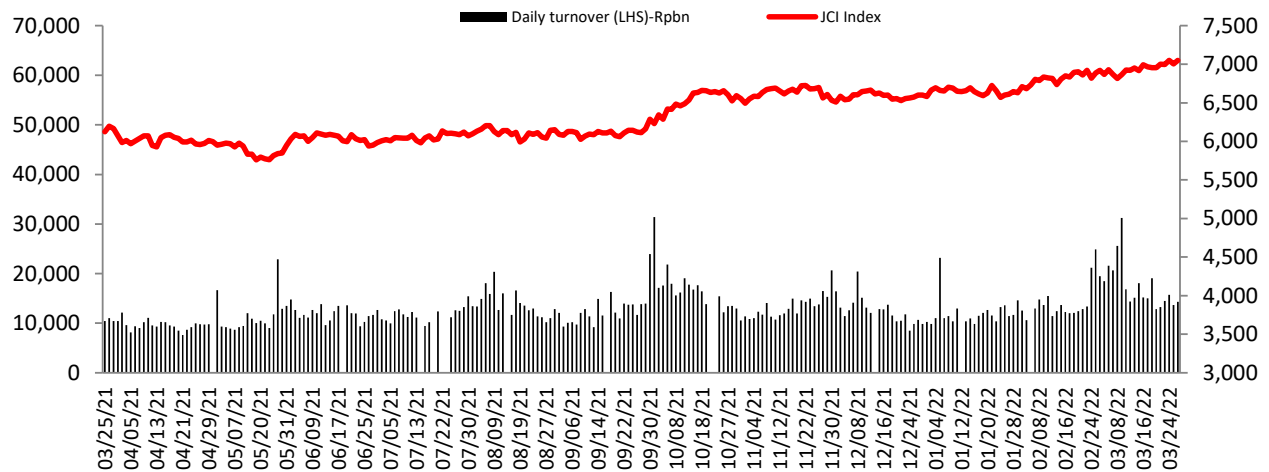
BOND MARKET

10Y UST at 2.5%

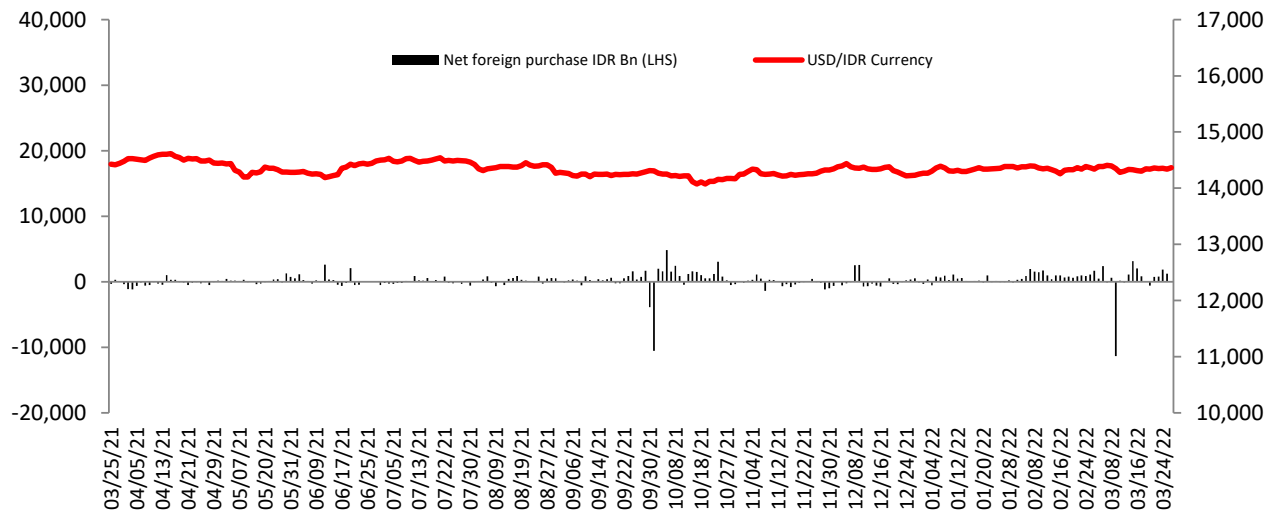
Indonesia bond market started the week with higher yield around 3 – 4 bps followed by rupiah touched 14,370 level and UST touched 2.5% level. Bond market received offerish tone from offshore players throughout the day, on which we heard focused on the middle tenor. As usual the lower price action got interrupted by bottom fisher. However, solid bid which was suspected posted by local banks lend some support to the market. On the supply side, MoF will held regular auction tomorrow with IDR 20Tn indicative issuance size. To be auction 3mo SPN, 1Y SPN, 5Y FR90, 10Y FR91, 15Y FR93, 20Y FR92 and 30Y FR89

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.2	0.0	(2.7)	5Y
FR82	FR0082 Govt	97.6	(0.2)	(3.2)	10Y
FR80	FR0080 Govt	97.4	(0.0)		15Y
FR83	FR0083 Govt	99.6	(0.1)	(3.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,049.6	0.7	7.1	
Thailand	SET Index	1,685.3	0.5	1.7	
Korean Stock Exch.	KOSPI Index	2,729.6	(0.0)	(8.3)	
Straight Times	FSSTI Index	3,431.1	0.5	9.8	
Kuala Lumpur	KLCI Index	1,598.0	(0.3)	1.9	
Philippines	PCOMP Index	7,134.4	0.1	0.2	
Nikkei	NKY Index	27,943.9	(0.7)	(2.9)	
Hang Seng	HSI Index	21,685.0	1.3	(7.3)	
MSCI-Asia pacific	MXAP Index	179.3	(0.8)	(7.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,861.2	0.4	(4.1)	
S&P 500	SPX Index	4,543.1	0.5	(4.7)	
Nasdaq	CCMP Index	14,169.3	(0.2)	(9.4)	
FTSE 100	UKX Index	7,512.9	0.4	1.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,363.0	(0.2)	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,339.0	(0.0)	0.6
3 month	IDSWT3M Index	14,340.6	(0.1)	(0.5)
6 month	IDSWT6M Index	14,353.8	(0.0)	(0.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,368.5	0.1	(0.4)
6 month	IDFWT6M Index	14,438.2	0.1	(0.4)
				(0.6)

*price as of 3/26/2022


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