

FOR PROFESSIONAL INVESTORS - 03/03/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

HOLDING UP

JCI slightly strengthened and closed at 6,377 (+18 points or +0.28%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 522Bn today and rupiah advanced to IDR 14,245/USD.

Banking stocks were mixed as BBRI (+1.04%) and PNB (+2.11%) inched higher, while MEGA (-2.16%), BBCA (-0.21%), and BBNI (-2.03%) closed lower. Consumer names were mostly negative as MYOR (-0.72%), KAEF (-2.5%), GGRM (-1%), and HMSP (-2.43%) all closed lower, except UNVR (+0.73%). Retailer stocks were mostly negative as RALS (-1.34%), MAPI (-3.53%), and AMRT (-5.53%) all retreated, except ERAA (+3.47%). Cement names were mostly negative as SMBR (-1.97%), INTP (-2.72%), and SMGR (-3.21%) all corrected, except SMCB (+0.29%). Other movers were POLL (+7.41%), TOWR (+3.27%), and TLKM (-0.58%).

Another 10mn Sinovac bulk vaccine arrived in Indonesia yesterday. This was the 5th shipment from Sinovac, which cumulatively have delivered 38mn doses (3mn finished and 35mn bulk). This will be used to produce 8mn finished vaccine injected for stage 2 vaccination program.

BOND MARKET

SLIGHTLY HIGHER

Indonesia bond market was pretty quiet in the morning session. After MoF announced GSO result, We heard buying interest from mixed names towards front to middle tenor. Most traded bonds today, 5Y and 10Y areas. Yields were lower by around 4 – 6 bps across the curve. The benchmark series of 5, 10, 15 and 20Y closed the week at mid yield of 5.62%, 6.51%, 6.31% and 7.18% respectively.

In the meantime, MoF held Green Shoe Option today after yesterday's conventional auction and received the incoming bids of IDR 20.18Tn. MoF managed to absorbed only IDR 10Tn and making the issuance to a total of IDR 27Tn (from target issuance of IDR 30Tn). The winners get the benchmark series at the weighted average yields of the original auction yesterday.

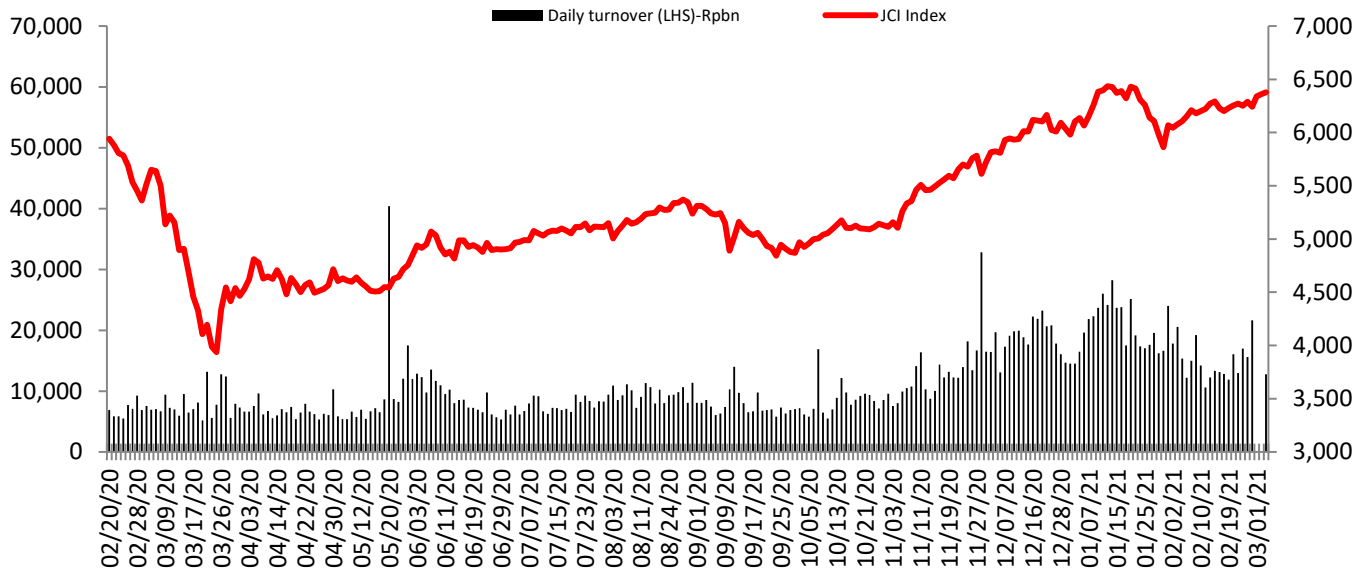


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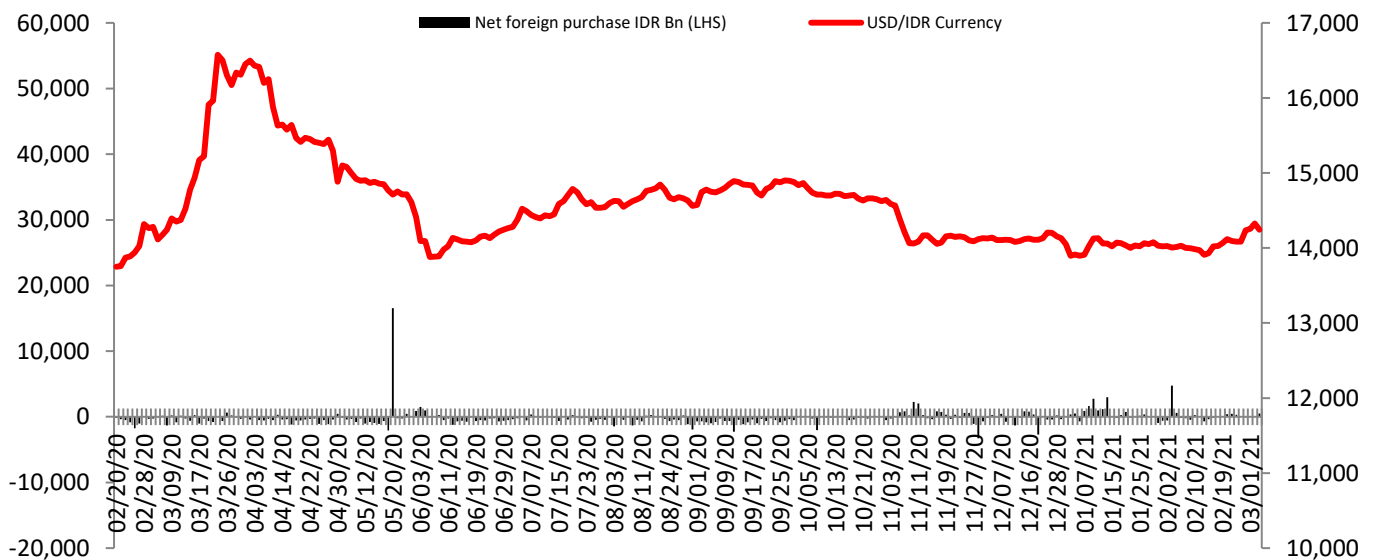
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.5	0.2	(2.1)	5Y
FR82	FR0082 Govt	99.9	0.4	(4.6)	10Y
FR80	FR0080 Govt	99.2	0.2		15Y
FR83	FR0083 Govt	103.0	0.2	(7.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,376.8	0.3	6.7	
Thailand	SET Index	1,543.4	2.7	6.5	
Korean Stock Exch.	KOSPI Index	3,083.0	1.3	7.3	
Straight Times	FSSTI Index	3,000.4	0.9	5.5	
Kuala Lumpur	KLCI Index	1,588.5	1.2	(2.4)	
Philippines	PCOMP Index	6,942.8	0.3	(2.8)	
Nikkei	NKY Index	29,559.1	0.5	7.7	
Hang Seng	HSI Index	29,880.4	2.7	9.7	
MSCI-Asia pacific	MXAP Index	209.5	(0.4)	4.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,391.5	(0.5)	2.6	
S&P 500	SPX Index	3,870.3	(0.8)	3.0	
Nasdaq	CCMP Index	13,358.8	(1.7)	3.7	
FTSE 100	UKX Index	6,677.4	1.0	3.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,245.0	0.6	(1.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,330.0	0.5	1.7
3 month	IDSWT3M Index	14,352.5	0.4	(1.8)
6 month	IDSWT6M Index	14,350.5	0.4	(1.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,346.0	0.1	(1.3)
6 month	IDFWT6M Index	14,503.1	0.5	(0.6)
				(2.0)

*price as of 3/2/2021



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