

FOR PROFESSIONAL INVESTORS - 07/13/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Choppy

JCI slightly strengthened and closed at 6,808 (+11 points or +0.17%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 545Bn today and rupiah slightly strengthened to IDR 15,078/USD.

Banking stocks were mixed as BBKA (+1.66%), BBRI (+0.46%), and BMRI (+0.47%) closed higher, while BBNI (-0.28%) and PNBK (-5.38%) down. Consumer names were mixed as INDF (+1.37%) and ICBP (+1.08%) inched higher, while GGRM (-1.43%), UNVR (-0.94%), and KLBF (-1.48%) retreated. Properties stocks were positive as CTRA (+1.87%), LPKR (+3%), PWON (+1.24%), and BSDE (+0.91%) all rose. Mining names were negative as ANTM (-0.5%), INCO (-0.78%), PTBA (-1.09%), ITMG (-1.56%), and ADRO (-2.47%) all retreated. Other movers were BGTG (+15.66%), SMSM (+4.75%), BBHI (-5.26%), and SILO (-4.5%).

Realization of cigarette excise revenue is still declining nationally, MoF noted that revenues from cigarette excise at the end of May 2023 reached Rp89.95tn (-12.5% YoY).

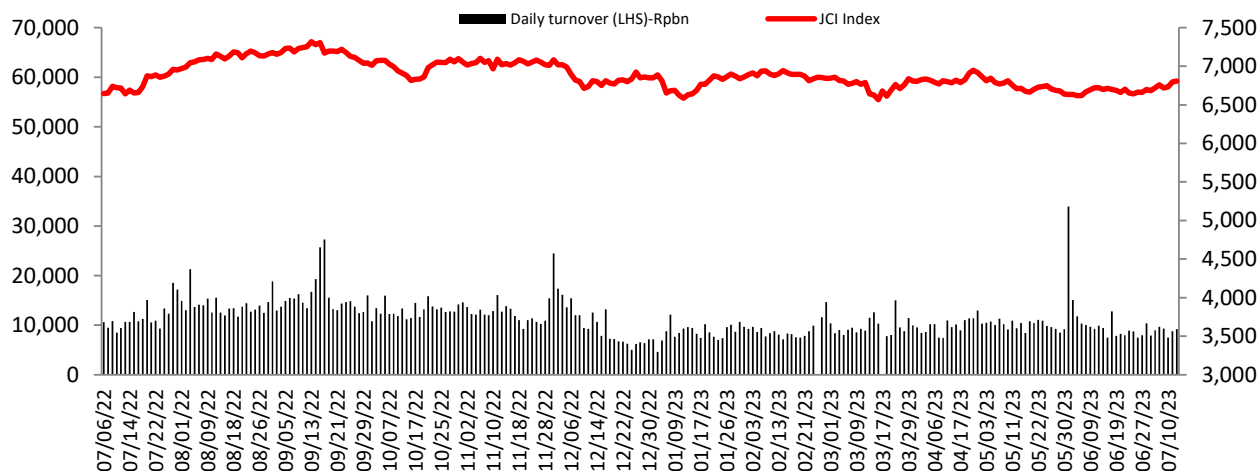
BOND MARKET

FLATTISH

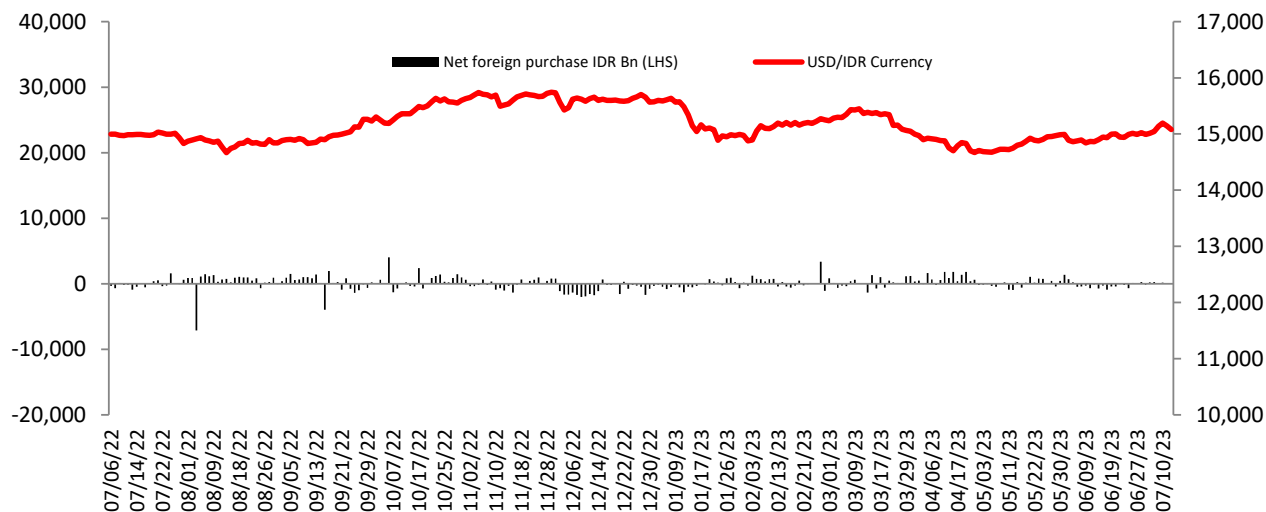
The bond market saw no improvement in risk sentiment today although we witnessed two ways trading in the market. Ahead of the highly anticipated US CPI data tonight, bond prices continued to trade range bound and concentrated on 5Y-10Y areas. Yield wise, there is no significant movement and yield managed to close the day lower around 1 to 3bps compare to yesterday's closing level. Thin trading volume during the day pushed bidders to be more defensive with Rupiah strengthening against USD throughout the day.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	97.9	0.0	1.7	5Y
FR82	FR0082 Govt	100.7	0.2	4.6	10Y
FR80	FR0080 Govt	100.0	(0.1)	3.2	15Y
FR83	FR0083 Govt	105.4	0.1	5.0	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,808.2	0.2	(0.6)	
Thailand	SET Index	1,489.3	(0.5)	(10.8)	
Korean Stock Exch.	KOSPI Index	2,574.7	0.5	15.1	
Straight Times	FSSTI Index	3,178.5	0.5	(2.2)	
Kuala Lumpur	KLCI Index	1,398.1	0.5	(6.5)	
Philippines	PCOMP Index	6,466.9	1.1	(1.5)	
Nikkei	NKY Index	31,943.9	(0.8)	22.4	
Hang Seng	HSI Index	18,861.0	1.1	(4.7)	
MSCI-Asia pacific	MXAP Index	163.4	1.1	4.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,261.4	0.9	3.4	
S&P 500	SPX Index	4,439.3	0.7	15.6	
Nasdaq	CCMP Index	13,760.7	0.5	31.5	
FTSE 100	UKX Index	7,357.7	1.0	(1.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,078.0	0.4	3.2
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,170.0	(0.0)	(3.5)
3 month	IDSWT3M Index	15,149.7	(0.4)	2.8
6 month	IDSWT6M Index	15,187.0	(0.1)	2.5
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,162.5	(0.3)	2.6
6 month	IDFWT6M Index	15,232.0	0.3	2.6

*price as of 7/11/2023

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