



FOR PROFESSIONAL INVESTORS - 04/03/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### LEADING IN REGIONAL

JCI was traded higher and managed to close at intraday high 4,623 (+92 points or +2.02%) today. Regional equities saw modest losses in most markets as investors weighed the latest corporate and economic turmoil caused by pandemic that has infected more than 1 million peoples worldwide. Meanwhile, foreign investors recorded net outflow of IDR 17Bn today and rupiah slightly strengthened to IDR 16,430/USD.

Banking stocks were positive as BMRI (+5.79%), BBCA (+1.57%), BBNI (+4.16%), BBRI (+0.7%), and BNL ( +4.25%) all inched higher. Consumer names were mixed as HMSP (+4.56%) and GGRM (+6.08%) closed higher, while INDF (-2.94%), ICBP (-1.96%), and UNVR (-1.73%) corrected. Material stocks jumped as TPIA (+19.65%) and BRPT (+20.48%) both closed significantly higher. Mining names also advanced as ADRO (+5.77%), INCO (+4.98%), PTBA (+3.94%), ANTM (+2.65%), and ITMG (+0.92%) all up. Other movers were FREN (+22.58%), JSMR (+10.77%), POLL (-6.88%), and SRTG (-6.82%).

Gov't decides to not prohibit homecoming travel. However, gov't will provide food subsidy for estimated 3.6mn poor households in Jakarta if they agree to stay in town during Lebaran festive.

### BOND MARKET

#### A TAD HIGHER

Indonesia bond market closed the week slightly higher today in line with better opening in IDR at 16,445 compared to yesterday closing. The currency movement triggered buying that started in the 10Y series and above. Series being traded are mostly in the non-benchmark series. Yields were higher by around 5 – 8 bps across the curve. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 7.5%/8.11%/8.32%/8.38%.

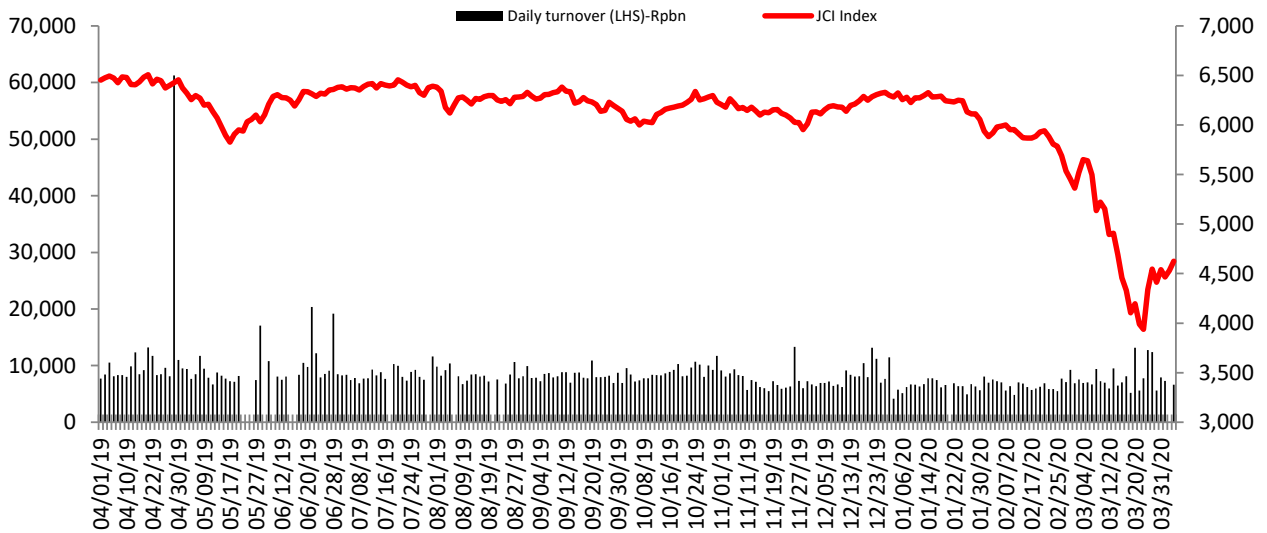


**BNP PARIBAS**  
**ASSET MANAGEMENT**

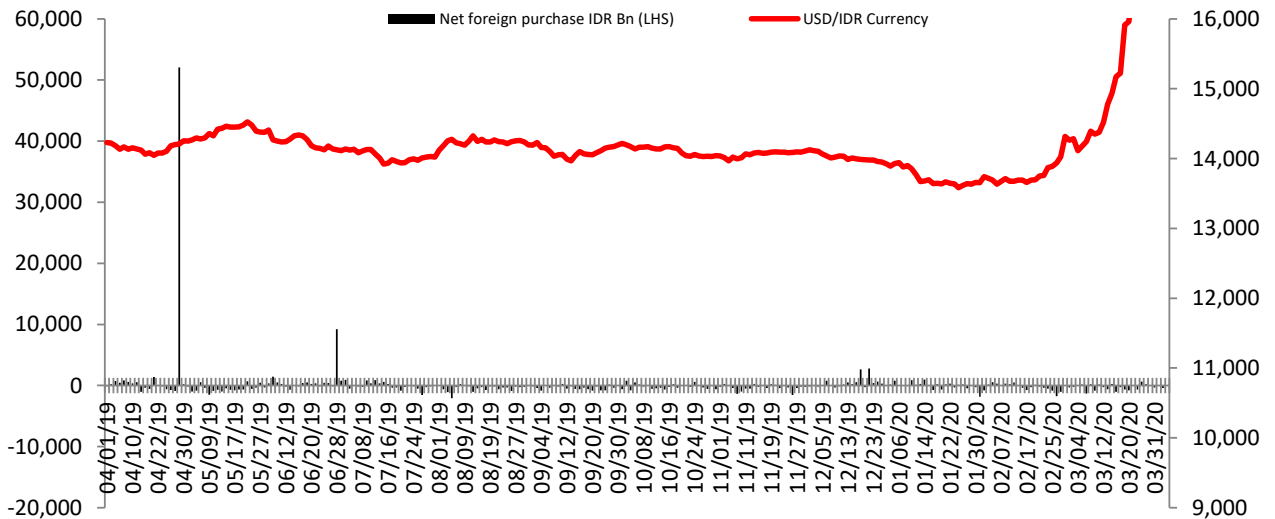
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# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



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	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.2	(0.0)	(4.3)	5Y
FR82	FR0082 Govt	92.5	(0.4)	(7.1)	10Y
FR80	FR0080 Govt	93.9	(0.0)	(6.5)	15Y
FR83	FR0083 Govt	92.7	0.3	(6.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,623.4	2.0	(26.6)	
Thailand	SET Index	1,140.8	0.2	(27.8)	
Korean Stock Exch.	KOSPI Index	1,725.4	0.0	(21.5)	
Straight Times	FSSTI Index	2,388.7	(2.6)	(25.9)	
Kuala Lumpur	KLCI Index	1,330.7	(0.0)	(16.2)	
Philippines	PCOMP Index	5,347.0	0.1	(31.6)	
Nikkei	NKY Index	17,820.2	0.0	(24.7)	
Hang Seng	HSI Index	23,236.1	(0.2)	(17.6)	
MSCI-Asia pacific	MXAP Index	133.4	(0.5)	(21.8)	
<u>Global Indices</u>					
Dow Jones	INDU Index	21,413.4	2.2	(25.0)	
S&P 500	SPX Index	2,526.9	2.3	(21.8)	
Nasdaq	CCMP Index	7,487.3	1.7	(16.6)	
FTSE 100	UKX Index	5,418.0	(1.1)	(28.2)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,430.0	0.4	(15.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,749.3	1.9	19.8
3 month	IDSWT3M Index	16,756.6	1.5	(20.9)
6 month	IDSWT6M Index	16,682.0	1.2	(20.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,990.6	3.1	(21.8)
6 month	IDFWT6M Index	16,980.0	4.0	(19.7)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	248.6	(0.2)	(3.4)

\*price as of 4/2/2020

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