

BNP Paribas Asset Management appoints Head of Fixed Income

BNP Paribas Asset Management ('BNPP AM') announces the appointment of Olivier de Larouzière as Chief Investment Officer for Global Fixed Income, as of 23 April 2021. Olivier is based in Paris and reports to Rob Gambi, BNPP AM's Global Head of Investments.

Olivier will be responsible for managing BNPP AM's global fixed income platform, with a strong focus on investment performance and commercial success. He will retain his existing responsibilities as Head of BNPP AM's Global Multi Strategy Product (GMS) team and will additionally join BNPP AM's Business, Investment and Investment Management committees.

Olivier has more than 25 years' experience of fixed income investment. He joined BNPP AM in January 2019 to manage the GMS team, having previously been Co-CIO of Fixed Income at Ostrum Asset Management. Prior to that he was a senior portfolio manager at Credit Lyonnais Asset Management, having begun his career as a fixed income portfolio manager at Ecureuil Gestion. Olivier holds a Masters in Applied Mathematics from Paris Dauphine University.

BNPP AM's global fixed income group includes more than 80 investment professionals located in London, Paris, New York and Asia-Pacific. Collectively managing more than EUR 168 billion¹ of assets in single- and multi-strategy products across sovereign debt, corporate credit, emerging market debt, structured securities and currency, the group also encompasses money market products, insurance products and credit research.

Rob Gambi, Global Head of Investments of BNP Paribas Asset Management, comments:

"During the past two years in which he has headed multi-strategy fixed income, Olivier has been instrumental in developing the investment philosophy and approach of the teams for which he has been responsible. I welcome him to his new role and look forward to working with him as he develops our fixed income capabilities further in order that we can continue to deliver long-term sustainable returns to our clients."

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PRESS CONTACT

BNP Paribas Asset Management

Quentin Smith

+44 (0)20 7827 356 890

quentin.smith@bnpparibas.com

About BNP Paribas Asset Management

BNP Paribas Asset Management is the asset management arm of BNP Paribas, one of the world's foremost financial institutions, and offers high value-added solutions to individual savers, companies, and institutional investors. It has a broad range of skills in four investment divisions: Equities, Fixed Income, Private Debt & Real Assets, and Multi-Asset, Quantitative and Solutions (MAQS). Sustainability is at the heart of BNP Paribas Asset Management's strategy and investment decision-making process, making an active contribution to energy transition, environmental protection and the promotion of equality and inclusive growth. Its aim is to achieve long-term sustainable investment returns for its clients. BNP Paribas Asset Management has assets

¹ As at 31/12/2020



under management of EUR 474 billion* (as at 31 March 2021), with more than 500 investment professionals and around 500 client servicing specialists, serving individual, corporate and institutional clients in 71 countries.

* EUR 609 billion of assets under management and advisory as of 31 March 2021

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As at May 2021.



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