

ON THE ROAD TO NET ZERO

To tackle the effects of encroaching climate change, a shift to a low-carbon economy is essential. BNP Paribas Asset Management recognises that asset managers must make an important contribution to this transition. As part of our efforts, we are making 10 commitments to the global goal of reducing greenhouse gas emissions to net zero by 2050 or sooner.

WHAT'S THE ISSUE?

Unmitigated climate change will wreak havoc on the planet, its people and the economy



WHAT IS THE SOLUTION?

To maximise the chance to limit global warming **to 1.5°C by the end of this century**, human-caused net emissions of CO₂ need to fall by 45% by 2030 from 2010 levels and **reach net zero around 2050**

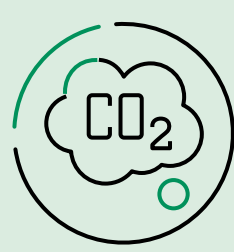


“Carbon neutrality is reached when human activities result in no net effect on the climate system. Achieving such a state would require balancing of residual emissions with emission (carbon dioxide) removal¹”

IS THE WORLD MAKING PROGRESS?

Yes, but there is significant work ahead on near-term implementation plans, goals and reporting mechanisms

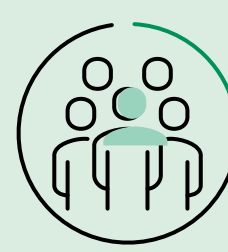
COUNTRIES WITH NET ZERO TARGETS TOGETHER REPRESENT²



EMISSIONS
88%



GDP (PPP)
90%



POPULATION
85%

WHAT CAN WE DO?

The financial sector, including asset managers, needs to contribute. As a member of the Glasgow Financial Alliance for Net Zero, BNP Paribas Asset Management is committed to publishing a comprehensive net zero plan



WHAT TOOLS DO WE HAVE?

BNP Paribas Asset Management is making commitments in three categories:

INVESTMENTS

The objective is to shift away from the brown, towards the green. In between, we will focus on companies that are aligning with net zero and decarbonising their businesses



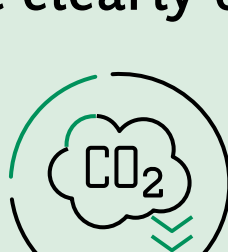
STEWARDSHIP

We encourage companies to set, adopt and implement net zero goals by 2050 or sooner. We encourage policymakers to increase their ambition for country-level net zero roadmaps



OPERATIONS

Walk the talk – reduce our own footprint and report clearly on progress



1. IPCC glossary — Global warming of 1.5°C ([ipcc.ch](https://www.ipcc.ch))

2. PPP: purchasing power parity; source: [Tracking Net Zero Progress \(netzeroclimate.org\)](https://www.netzeroclimate.org)

The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay.

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