



FOR PROFESSIONAL INVESTORS - 10/16/2023

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Another correction

JCI slightly weakened and closed at 6,896 (-30 points or -0.44%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 55Bn today and rupiah slightly weakened to IDR 15,720/USD.

Banking stocks were mixed as BBKA (+0.28%) and BBNI (+0.48%) up, while BDMN (-3.25%), BBRI (-0.47%), and BMRI (-0.82%) closed lower. Consumer names were mostly positive as KLBF (+0.57%), INDF (+0.37%), GGRM (+1%), and ICBP (+0.23%) all advanced, except HMSP (-0.58%). Properties stocks were negative as CTRA (-0.97%), LPKR (-3.13%), BSDE (-1.42%), and SMRA (-3.42%) all retreated. Material names were negative as BRPT (-1.31%) and TPIA (-4.44%) all down. Other movers were ARTO (+12.96%), ANTM (+2.85%), PANI (-9.68%), and MKPI (-7.5%).

Indonesia exports fell by -16.17% y-y, import fell by -12.45% y-y, with trade surplus at USD3.42bn (prev: USD3.12bn) on much lower non-oil and gas imports.

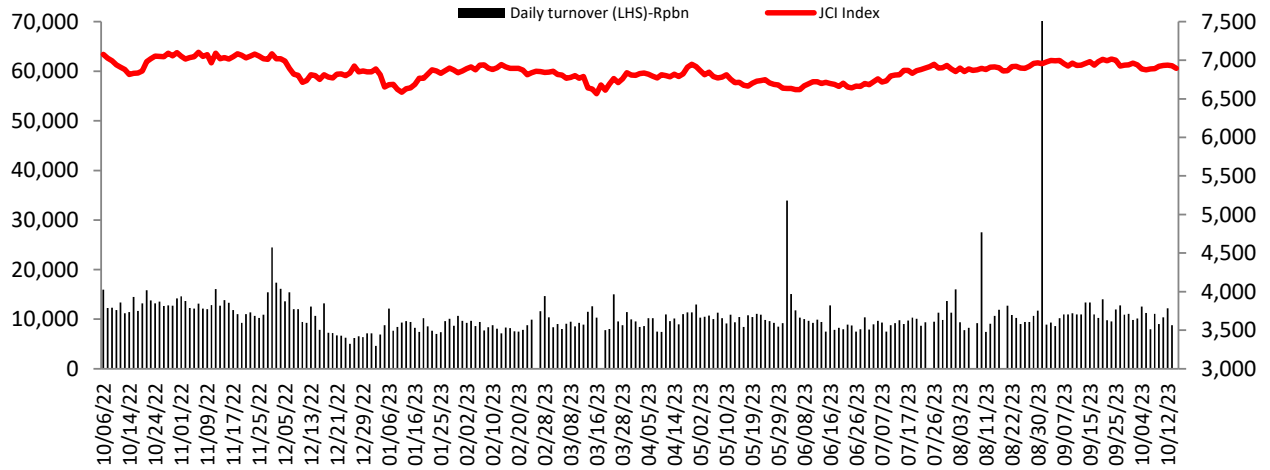
### BOND MARKET

#### Within range

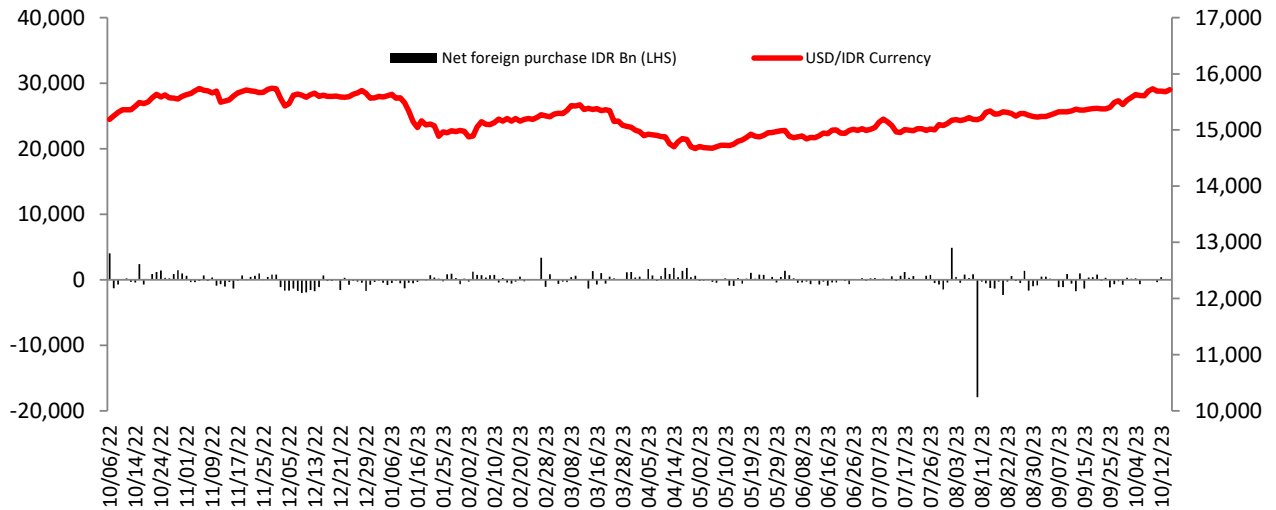
Indonesia bond market closed the day relatively flat. The mixed sentiment continued to be seen in the bond market today with the bond price opened around the same level as last week closing. We witnessed several sporadic activity although the volume was very limited. Overall, IDR bonds yield lower 1 – 2 bps compared to last friday closing, especially the 5Y FR95 with yields up by as much as +7 bps ahead of regular auction tomorrow. The benchmark of 5Y, 10Y, 15Y and 20Y closed at mid yields of 6.61%, 6.74%, 6.99% and 7.03% respectively. Tomorrow, Indonesia Debt Management Office (“DMO”) will hold its regular bond auction. The series that will be issued are 3M SPN, 12M SPN, 5Y FR95, 10Y FR100, 15Y FR98, 20Y FR97 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 22.421Tn and DMO issued IDR 9.296Tn.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.6	0.0	(0.6)	5Y
FR91	FR0091 Govt	97.1	(0.1)	0.8	10Y
FR93	FR0093 Govt	95.5	0.3	(1.4)	15Y
FR92	FR0092 Govt	100.1	0.0	(0.3)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.2	0.0	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	98.6	(0.7)	0.3	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.5	(2.0)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.2	(0.3)	4.6	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,896.3	(0.4)	0.7	
Thailand	SET Index	1,426.9	(1.6)	(14.5)	
Korean Stock Exch.	KOSPI Index	2,436.2	(0.8)	8.9	
Straight Times	FSSTI Index	3,161.3	(0.8)	(2.8)	
Kuala Lumpur	KLCI Index	1,439.0	(0.4)	(3.8)	
Philippines	PCOMP Index	6,198.8	(1.1)	(5.6)	
Nikkei	NKY Index	31,659.0	(2.0)	21.3	
Hang Seng	HSI Index	17,640.4	(1.0)	(10.8)	
MSCI-Asia pacific	MXAP Index	157.1	(1.3)	0.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,670.3	0.1	1.6	
S&P 500	SPX Index	4,327.8	(0.5)	12.7	
Nasdaq	CCMP Index	13,407.2	(1.2)	28.1	
FTSE 100	UKX Index	7,614.1	0.2	2.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,720.0	(0.2)	(1.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,703.9	0.0	(0.1)
3 month	IDSWT3M Index	15,704.4	0.0	(0.8)
6 month	IDSWT6M Index	15,706.0	0.0	(0.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,708.1	0.0	(0.9)
6 month	IDFWT6M Index	15,703.2	(0.2)	(0.4)

\*price as of 10/13/2023

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