

PRESS RELEASE

BNP PARIBAS ASSET MANAGEMENT LAUNCHES US MULTI-FACTOR CREDIT FUND

BNP Paribas Asset Management ('BNPP AM') announces the launch of Parvest US Multi-Factor Corporate Bond, a quantitative fund that invests in dollar-denominated, investment grade credit. Launched on 27 June, the fund is the latest addition to the multi-factor range, managed by the quantitative management team within BNPP AM's Multi-Asset, Quantitative & Solutions (MAQS) investment division.

Following on from the launch of Parvest QIS Multi-factor Credit Euro IG a year ago, the fund offers investors access to the same multi-factor approach applied to US credit. It forms part of one of the market's largest ranges of multi-factor funds, six of which were awarded French SRI (Socially Responsible Investment) certification in April under the guidelines set out by the Ministry of Economics & Finance. Parvest US Multi-Factor Corporate Bond also aims to obtain SRI certification, through the integration of ESG (Environmental, Social and Governance) criteria into the investment process.

The investment approach combines several factors, including momentum, quality, valuation and risk. It is based on quantitative analysis of fundamental indicators and market data, aiming to identify those bonds expected to deliver the best returns while maintaining a level of risk equivalent to that of its benchmark.

Olivier Laplénie, Head of Quant Fixed Income Portfolio Management at BNPP AM, comments:

"BNP Paribas Asset Management is one of the first asset managers to offer such a full range of multi-factor funds, and the fact that six funds in the range now have SRI certification gives investors greater visibility."

Charles Cresteil, Quantitative Investment Specialist at BNPP AM, comments:

"Parvest US Multi-factor Corporate Bond offers a complementary solution to investors seeking to diversify their bond exposure. The launch of a dollar credit fund alongside the existing euro fund means that the range now covers the main regions in both equity and fixed-income markets. Furthermore, the integration of ESG criteria into the investment process means that the funds meet investors' growing demand for sustainable investment solutions."



Key information about Parvest US Multi-Factor Corporate Bond	
ISIN code	I shares: LU1664649941 Privilege shares: LU1664649784 Classic shares: LU1664649354
Legal form	A subfund of Parvest, a Luxembourg SICAV
Investment management firm	BNP Paribas Asset Management Luxembourg
Delegated investment management firm	BNP Paribas Asset Management France
Benchmark index	Ice BofAML US Corporate (USD) RI
Launch date	27 June 2019
Capital guarantee?	No
Current fees (estimated)	I shares: 0.18% Privilege shares: 0.28% Classic shares: 0.63%
Maximum subscription fees	I shares: none Privilege shares: 3% (max) Classic shares: 3% (max)
Redemption fees	None
SRRI	2
Credit risk?	Yes
Liquidity risk?	Yes
Registered for sale	France, Belgium, Luxembourg, Italy
Source: BNP Paribas Asset Management, July 2019	

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Investments in the fund are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the funds described being at risk of capital loss. For a Complete description and definition of risks, please consult the last available prospectus and KIID of the funds. Investors considering subscribing to a fund should carefully read the most recent prospectus and KIID that can be downloaded free of charge from bnpparibas-am.com.

About BNP Paribas Asset Management

BNP Paribas Asset Management is the asset management arm of BNP Paribas, one of the world's foremost financial institutions, and offers high value-added solutions to individual savers, companies, and institutional investors. It has a broad range of skills in four investment divisions: Equities, Fixed Income, Private Debt & Real Assets and Multi-Asset, Quantitative & Solutions (MAQS). Sustainability is at the heart of BNP Paribas Asset Management's strategy and investment decision-making process, making an active contribution to energy transition, environmental protection and the promotion of equality and inclusive growth. Its aim is to achieve long-term sustainable investment returns for its clients. BNP Paribas Asset Management has assets under management of EUR 421 billion* (as at 31 March 2019), with more than 530 investment professionals and almost 500 client servicing specialists, serving individual, corporate and institutional clients in 69 countries.

* EUR 565 billion of assets under management and advisory as of 31 March 2019

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