

FOR PROFESSIONAL INVESTORS - 04/06/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

HOLDING UP

JCI advanced and closed at 4,812 (+188 points or +4.07%) today. Shares across regional markets soared after the reported death toll in some of the world's coronavirus hot spots showed signs of easing over the weekend. Meanwhile, foreign investors recorded net outflow on 6th day of IDR 490Bn today and rupiah slightly strengthened to IDR 16,413/USD.

Banking stocks were positive as BBKA (+4.37%), BBRI (+4.5%), BMRI (+3.48%), BBNI (+6.98%), and BDMN (+13.3%) all closed higher. Consumer names were positive as HMSP (+10.9%), UNVR (+2.82%), GGRM (+6.81%), ICBP (+2.5%), and MYOR (+4.42%) all advanced. Telco stocks were positive as TLKM (+4.06%), FREN (+25%), and EXCL (+10.7%) all up. Similar trend also happened for properties names with PWON (+20.93%), BSDE (+16.9%), CTRA (+25%), and SMRA (+20.28%) all rose. Other movers were INTP (+8.6%), TPIA (+6.57%), HRME (-6.83%), and KBLI (-6.8%).

Moody's Investors Service estimates Indonesia's GDP growth at the level of 3% in 2020, while Asian Development Bank (ADB) predicts GDP at 2.5% for this year.

BOND MARKET

QUIET

The absence of fresh catalyst only pushed market players to be defensive and stay sidelined. After the wide spread opening price, we witnessed selling interest despite USD/IDR quite stable in the first session. Market saw selling interest at the front to belly part of the curve which 5Y – 10Y areas of non-benchmark series. Fortunately nearing market closed, we saw few investors were seen collecting 10Y benchmark series. The benchmark series of 5, 10, 15 and 20Y opened the week at mid yield of 7.03%, 8.19%, 8.23% and 8.25%.

Tomorrow on March 10th MoF will hold regular Sukuk auction of 6M SPNS, 9M SPNS, 2Y PBS-002, 4Y PBS-026, 17Y PBS-004 and 23Y PBS-005 with indicative target of IDR 7tn.

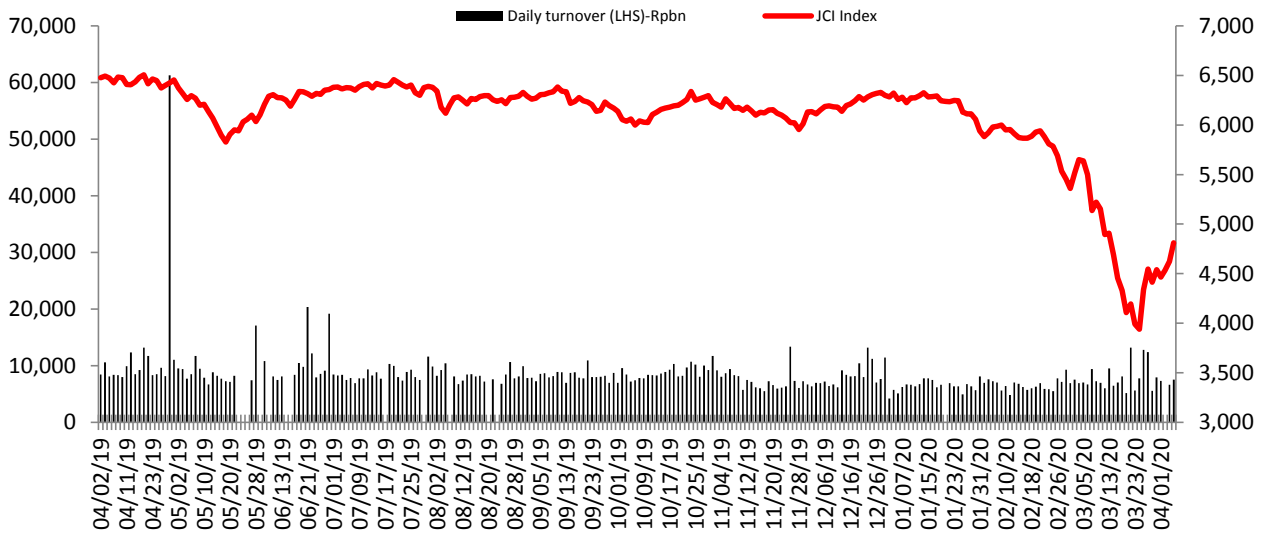


BNP PARIBAS
ASSET MANAGEMENT

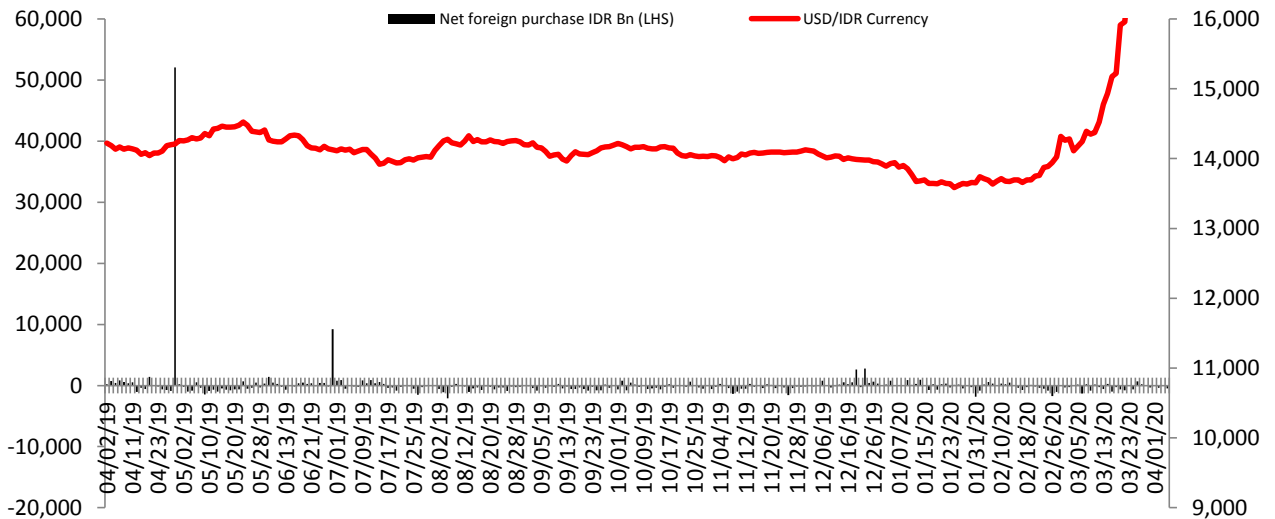
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.6	(0.5)	(4.9)	5Y
FR82	FR0082 Govt	92.0	(0.5)	(7.6)	10Y
FR80	FR0080 Govt	93.6	(0.3)	(6.8)	15Y
FR83	FR0083 Govt	92.3	(0.3)	(7.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,811.8	4.1	(23.6)	
Thailand	SET Index	1,138.8	0.1	(27.9)	
Korean Stock Exch.	KOSPI Index	1,791.9	3.9	(18.5)	
Straight Times	FSSTI Index	2,470.6	3.4	(23.3)	
Kuala Lumpur	KLCI Index	1,341.7	0.8	(15.6)	
Philippines	PCOMP Index	5,570.8	4.2	(28.7)	
Nikkei	NKY Index	18,576.3	4.2	(21.5)	
Hang Seng	HSI Index	23,749.1	2.2	(15.8)	
MSCI-Asia pacific	MXAP Index	132.4	(0.8)	(22.4)	
<u>Global Indices</u>					
Dow Jones	INDU Index	21,052.5	(1.7)	(26.2)	
S&P 500	SPX Index	2,488.7	(1.5)	(23.0)	
Nasdaq	CCMP Index	7,373.1	(1.5)	(17.8)	
FTSE 100	UKX Index	5,536.3	2.2	(26.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,413.0	0.1	(15.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,518.3	(1.4)	18.2
3 month	IDSWT3M Index	16,487.0	(1.6)	(18.9)
6 month	IDSWT6M Index	16,580.0	(0.6)	(19.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,674.2	(1.9)	(19.5)
6 month	IDFWT6M Index	16,980.0	4.0	(19.7)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	248.2	(0.2)	(3.5)

*price as of 4/3/2020

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