



FOR PROFESSIONAL INVESTORS - 01/15/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI weakened and closed at 6,373 (-55 points or -0.85%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 87Bn today and rupiah slightly strengthened to IDR 14,020/USD.

Banking stocks were negative as BBNI (-1.94%), BMRI (-1.82%), MEGA (-6.88%), BBKA (-0.93%), and BBRI (-3.98%) all down. Consumer names were mostly negative as MYOR (-1.43%), UNVR (-0.71%), KAEF (-6.61%), and HMSP (-1.68%) all weakened, except KLBF (+3.13%). Construction stocks were positive as WSKT (+12.17%), WIKA (+10.8%), PTPP (+8.78%), and ADHI (+5.65%) all closed higher. Pulp & paper names were negative as TKIM (-2.86%) and INKP (-4.28%) all corrected. Other movers were FILM (+25%), BUMI (+14.29%), ASII (-2.95%), and ANTM (-1.89%).

Indonesia Investment Authority (LPI) will start operating in April 2021 to invest in commercial infrastructure assets e.g. toll roads, container terminals, and airports. Foreign investment commitment has reached US\$8bn or (Rp 112.95tn). Masyita Chrystallin, special advisor to the Minister of Finance, stated that the SWF can reap up to Rp 500tr of AUM from the initial target of Rp 225tr.

BOND MARKET

UNCHANGED SENTIMENT

Indonesia bond market closed the week with unchanged sentiment. Market is still moving two ways in the morning session, although in the second session bond market was pretty quiet. Trading concentrated on front to middle maturities while the other part of the yield curve was quoted within range throughout the day. IDR bond the prices ended the day unchanged from yesterday level. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 5.18%/6.16%/6.11%/6.82%

There will be fresh supply next week as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 35Tn issuance target. The series that will be issued are 3M SPN, 12M SPN, 5Y FR86, 10Y FR87, 15Y FR88, 20Y FR83 and 30Y FR89.

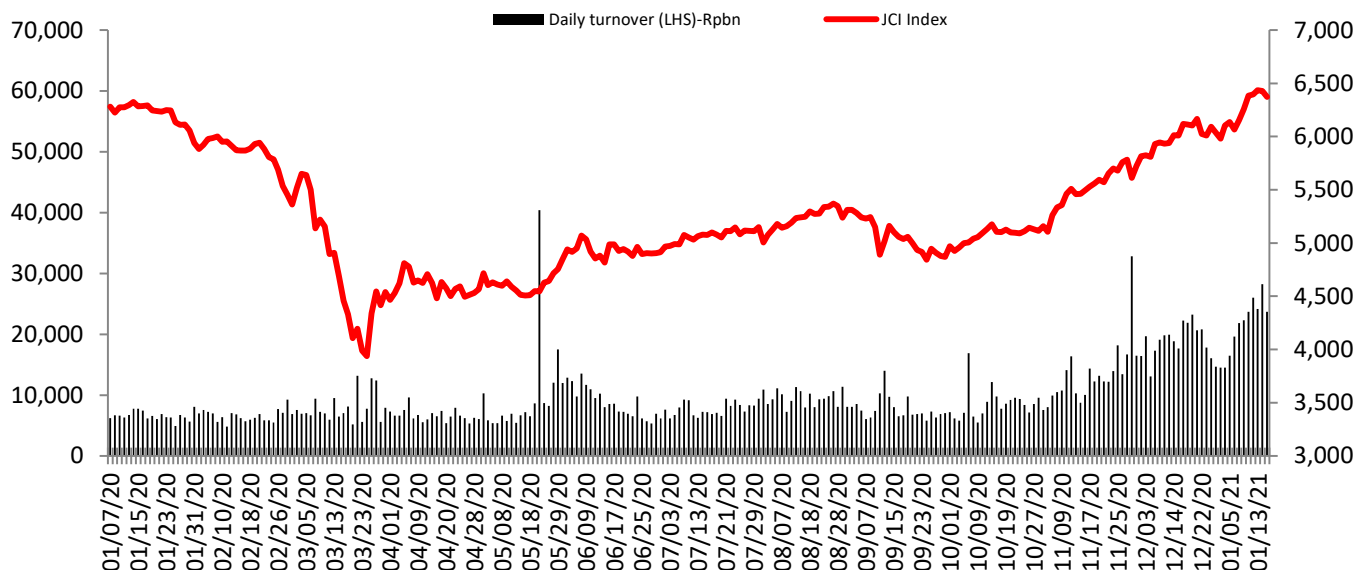


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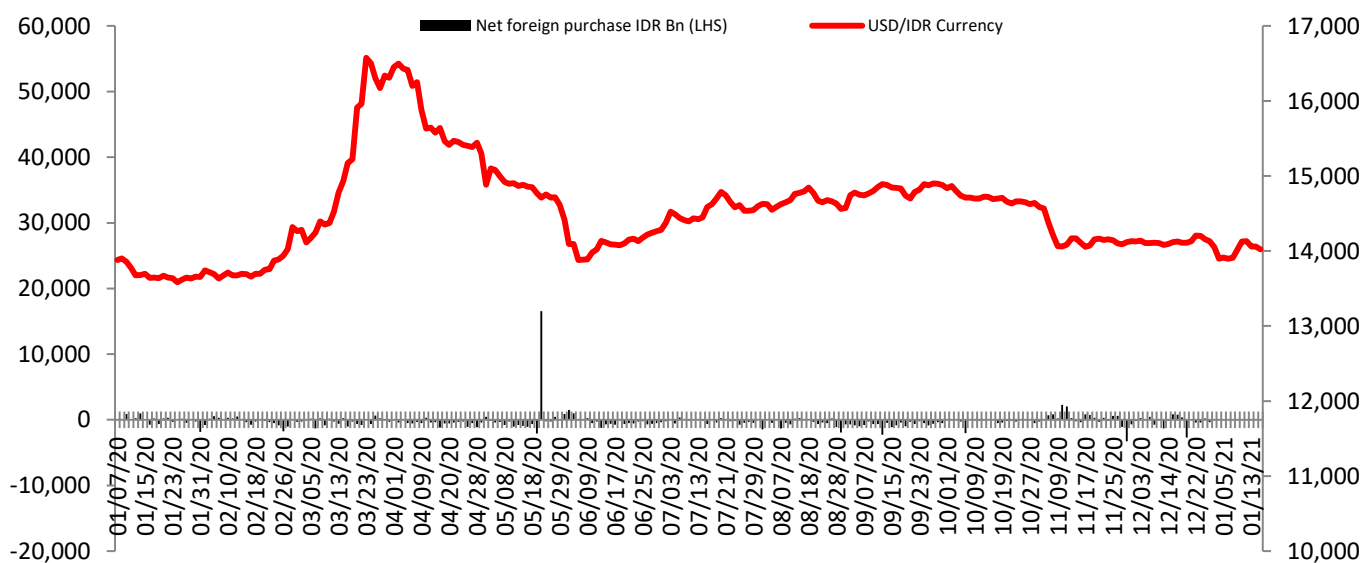
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.5	0.1	(0.2)	5Y
FR82	FR0082 Govt	102.5	0.1	(2.2)	10Y
FR80	FR0080 Govt	101.4	0.1		15Y
FR83	FR0083 Govt	107.2	(0.1)	(3.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,373.4	(0.9)	6.6	
Thailand	SET Index	1,519.1	(1.1)	4.8	
Korean Stock Exch.	KOSPI Index	3,085.9	(2.0)	7.4	
Straight Times	FSSTI Index	3,004.9	0.2	5.7	
Kuala Lumpur	KLCI Index	1,627.0	(0.5)	(0.0)	
Philippines	PCOMP Index	7,238.5	(0.5)	1.4	
Nikkei	NKY Index	28,519.2	(0.6)	3.9	
Hang Seng	HSI Index	28,573.9	0.3	4.9	
MSCI-Asia pacific	MXAP Index	210.2	0.5	5.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,991.5	(0.2)	1.3	
S&P 500	SPX Index	3,795.5	(0.4)	1.1	
Nasdaq	CCMP Index	13,112.6	(0.1)	1.7	
FTSE 100	UKX Index	6,748.7	(0.8)	4.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,020.0	0.3	0.2
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,200.0	0.2	0.8
3 month	IDSWT3M Index	14,107.2	0.2	(0.1)
6 month	IDSWT6M Index	13,941.5	0.6	1.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,141.9	0.1	0.1
6 month	IDFWT6M Index	14,310.0	0.8	0.7
			(0.1)	(1.1)

*price as of 1/14/2021



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