

FOR PROFESSIONAL INVESTORS - 06/14/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADVANCED

JCI advanced and closed at 7,050 (+54 points or +0.78%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 555Bn today and rupiah slightly weakened to IDR 14,698/USD.

Banking stocks were mostly positive as BMRI (+1.23%), BBKA (+0.68%), BBRI (+0.46%), and BBNI (+0.3%) all inched higher, except MEGA (-0.44%). Consumer names were mostly positive as UNVR (+1.07%), MYOR (+4.32%), INDF (+0.73%), and ICBP (+0.58%) all inched higher, except SIDO (-1.56%). Telco stocks were positive as TLKM (+0.74%), ISAT (+3.85%), and FREN (+2.5%) all in green. Material names were negative as TPIA (-2.05%) and BRPT (-3.36%) all declined. Other movers were ENRG (+11.11%), BRMS (+10.09%), ESSA (-6.99%), and BBYB (-6.92%).

The carbon tax policy is set to be implemented starting 1 July 2022 on coal fired power plants in the initial phase. The roadmap for carbon tax has been completed, and is currently being consulted with the House of Representatives.

BOND MARKET

SUKUK AUCTION

After 10Y UST flew higher to 3.3% and Rupiah weakening traded above 14,700, Indonesia bond market went further south today. However, we have seen few investors had taken the opportunity to collecting at the bottom. Buying interest from mixed players remains thick in the air especially on 10Y areas. The 5Y/10Y/15Y/20Y benchmark closed the day at mid-yield of 6.61%/7.44%/7.65%/7.38%.

In today sukuk auction, government received incoming bids totaling at IDR 15.134Tn from total initial target at IDR 9Tn. MoF decided to downsize the issuance to IDR 5.1Tn. The series absorbed (against incoming bids) on the auction were IDR 2.4Tn (IDR 3.06Tn) 6mo SPNS, IDR 1.3Tn (IDR 3.549Tn) 2Y PBS31, IDR 1Tn (IDR 2.521Tn) 4Y PBS32, and IDR 0.4Tn (IDR 0.769Tn) 25Y PBS33 at cut off yields of 2.25%, 5.4%, 6.23%, and 7.3% respectively. No winner on 12Y PBS29 and 17Y PBS34.

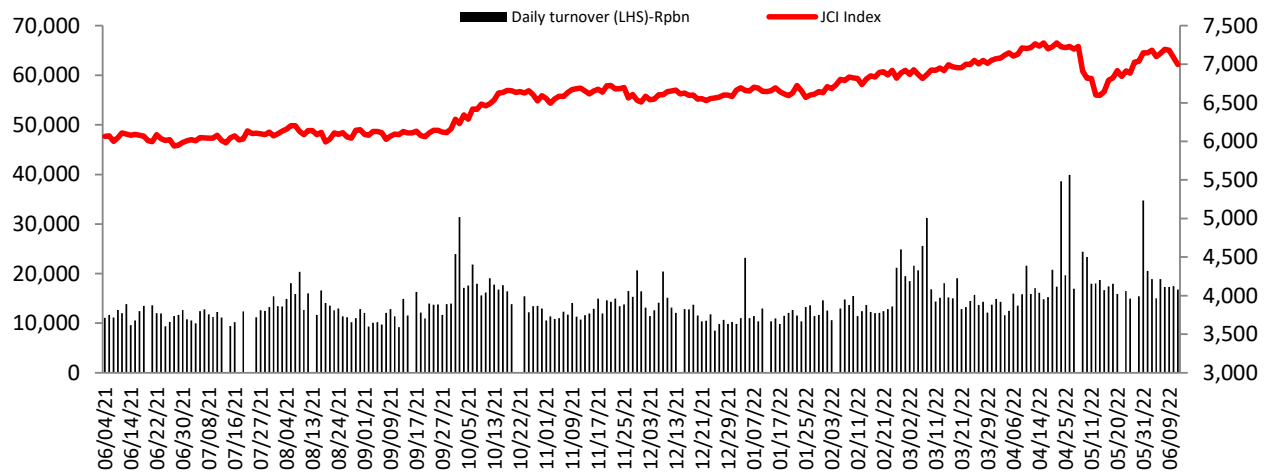


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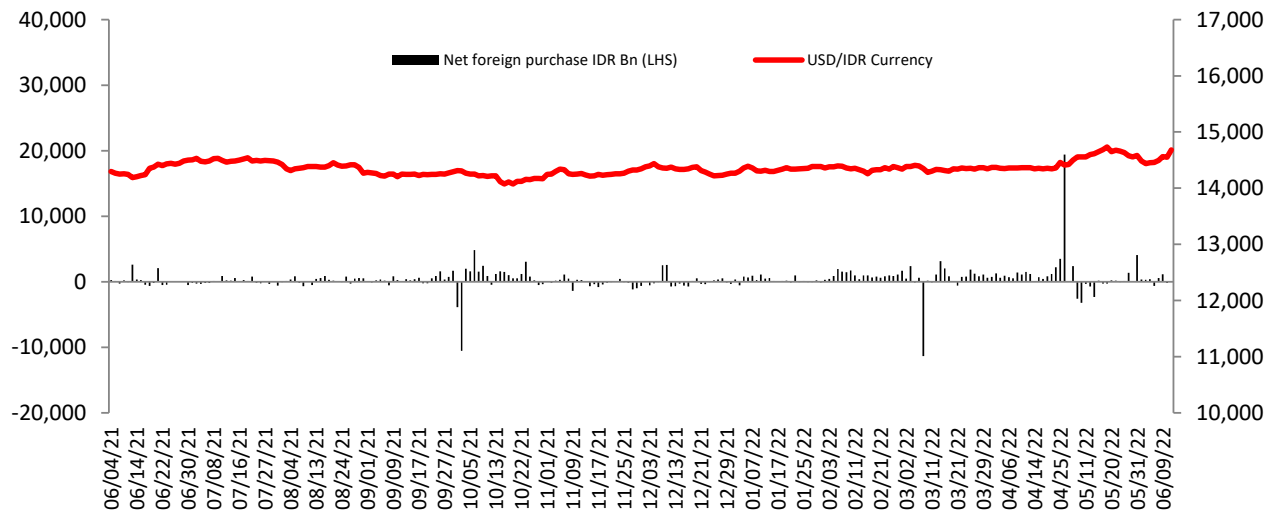
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	93.9	(0.5)	(7.0)	5Y
FR82	FR0082 Govt	93.0	(0.4)	(7.7)	10Y
FR80	FR0080 Govt	89.7	(1.1)		15Y
FR83	FR0083 Govt	96.9	(0.2)	(5.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,049.9	0.8	7.1	
Thailand	SET Index	1,603.3	0.2	(3.3)	
Korean Stock Exch.	KOSPI Index	2,493.0	(0.5)	(16.3)	
Straight Times	FSSTI Index	3,107.7	(1.0)	(0.5)	
Kuala Lumpur	KLCI Index	1,479.4	1.0	(5.6)	
Philippines	PCOMP Index	6,474.5	0.1	(9.1)	
Nikkei	NKY Index	26,629.9	(1.3)	(7.5)	
Hang Seng	HSI Index	21,068.0	0.0	(10.0)	
MSCI-Asia pacific	MXAP Index	161.5	(2.8)	(16.4)	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,516.7	(2.8)	(16.0)	
S&P 500	SPX Index	3,749.6	(3.9)	(21.3)	
Nasdaq	CCMP Index	10,809.2	(4.7)	(30.9)	
FTSE 100	UKX Index	7,222.7	0.2	(2.2)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,698.0	(0.1)	(3.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,676.7	0.7	2.9
3 month	IDSWT3M Index	14,679.1	0.8	(2.8)
6 month	IDSWT6M Index	14,679.9	0.7	(2.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,692.2	0.7	(2.7)
6 month	IDFWT6M Index	14,712.4	0.2	(2.3)
			(1.3)	(4.3)

*price as of 6/14/2022


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