



FOR PROFESSIONAL INVESTORS - 07/26/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 6,106 (+5 points or +0.08%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 242Bn today and rupiah was stabilized at IDR 14,483/USD.

Banking stocks were negative as BDMN (-2.24%), MEGA (-1.57%), BBKA (-0.5%), BBRI (-1.03%), and BMRI (-2.93%) all weakened. Consumer names were mixed as MYOR (+2.68%) and ICBP (+0.87%) up, while GGRM (-1.46%), HMSP (-1.33%), and UNVR (-2.08%) closed lower. Pulp & paper stocks were negative as TKIM (-3.18%) and INKP (-3.26%) all weakened. Telco names were positive as TLKM (+0.63%), FREN (+2.54%), and ISAT (+1.68%) all closed higher. Other movers were TOWR (+19.55%), AGRO (+10.04%), MAYA (-6.88%), and SILO (-5.6%).

The gov't to give fiscal incentives in the form of VAT exemption for tenants' rental in shopping centers/malls for July to August tax period, as the social restriction (PPKM) is extended to 2 August 2021. The regulation is currently still being drafted. In addition, the gov't also plan to give fiscal incentives to other sectors like transport, hotels and restaurants.

BOND MARKET

SLOW DAY

Bond market opened the week softer and bidders were on defensive mode. Overall market was relatively quiet with small trades on benchmark series. There is not much activity both from local and foreign players. By the end of day yield curve closed slightly lower by 1 – 3 bps. Tomorrow on July 27th MoF will hold regular Sukuk auction of 6M SPNS, 3Y PBS-031 as new issuance, 5Y PBS-032, 7Y PBS-030, 13Y PBS-029 and 25Y PBS-028 with indicative target of IDR 12Tn.

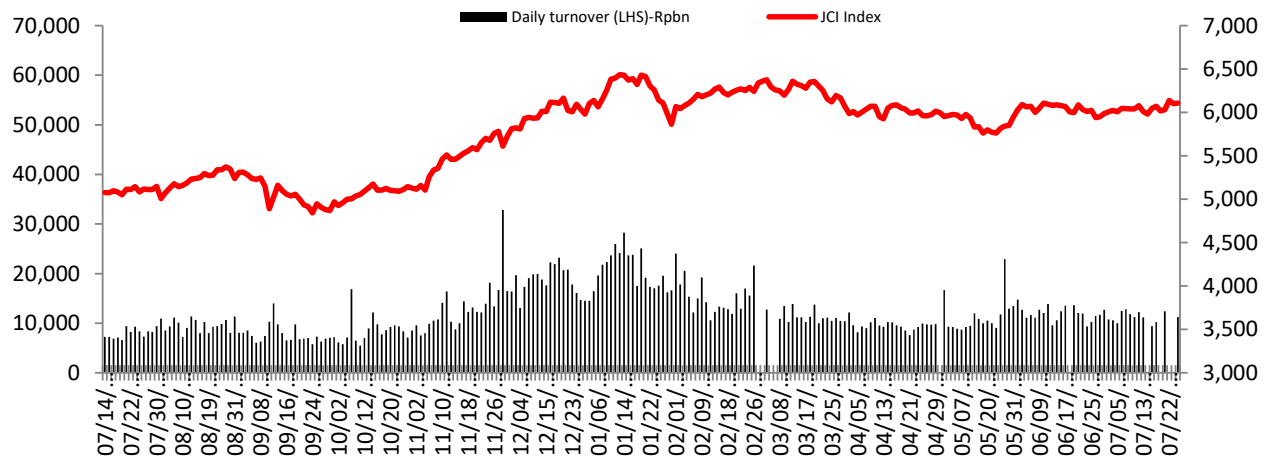


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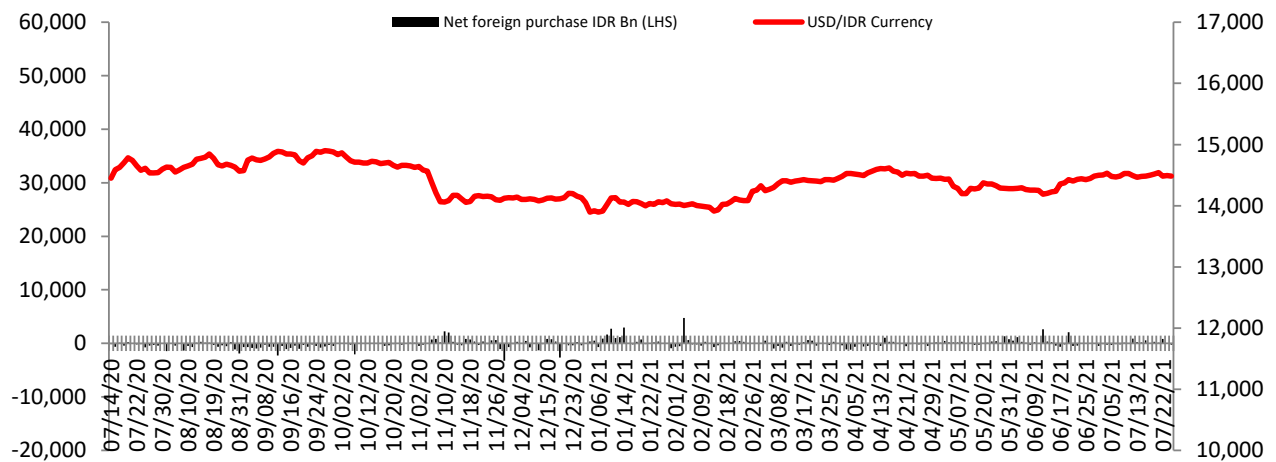
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.1	(0.0)	(0.6)	5Y
FR82	FR0082 Govt	101.5	(0.0)	(3.1)	10Y
FR80	FR0080 Govt	98.9	0.1		15Y
FR83	FR0083 Govt	104.2	(0.0)	(5.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,106.4	0.1	2.1	
Thailand	SET Index	1,545.1	(0.5)	6.6	
Korean Stock Exch.	KOSPI Index	3,225.0	(0.9)	12.2	
Straight Times	FSSTI Index	3,139.0	(0.6)	10.4	
Kuala Lumpur	KLCI Index	1,512.5	(0.7)	(7.0)	
Philippines	PCOMP Index	6,372.6	(2.3)	(10.7)	
Nikkei	NKY Index	27,833.3	1.0	1.4	
Hang Seng	HSI Index	26,192.3	(4.1)	(3.8)	
MSCI-Asia pacific	MXAP Index	200.9	(0.9)	0.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,061.6	0.7	14.6	
S&P 500	SPX Index	4,411.8	1.0	17.5	
Nasdaq	CCMP Index	14,837.0	1.0	15.1	
FTSE 100	UKX Index	7,011.1	(0.2)	8.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,483.0	0.1	(3.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,550.0	0.2	3.3
3 month	IDSWT3M Index	14,504.0	(0.0)	(2.9)
6 month	IDSWT6M Index	14,503.3	0.0	(2.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,531.3	(0.0)	(2.6)
6 month	IDFWT6M Index	14,611.4	(0.0)	(1.4)

*price as of 7/23/2021


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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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