

FOR PROFESSIONAL INVESTORS - 07/14/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

CORRECTION AGAIN

JCI weakened and closed at 5,979 (-33 points or -0.55%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 179Bn today and rupiah slightly weakened to IDR 14,480/USD.

Banking stocks were negative as BDMN (-2.76%), BBNI (-1.93%), BMRI (-1.3%), BBKA (-0.91%), and BBRI (-1.85%) all weakened. Consumer names were mixed as KLBF (+2.63%) and KAEF (+6.06%) closed higher, while GGRM (-2.53%), ICBP (-2.79%), and HMSP (-2.62%) weakened. Retailer stocks were negative as RALS (-5.38%), LPPF (-6.69%), AMRT (-1.52%), and ACES (-4.55%) all declined. Properties names were negative as LPKR (-2.6%), CTRA (-2.78%), SMRA (-3.75%), and PWON (-4.65%) all corrected. Other movers were ABMM (+24.84%), CENT (+7.75%), BSIM (-6.97%), and BBHI (-6.83%).

Indonesia Investment Authority (INA) has obtained 3 foreign investors' commitment to invest in toll road assets amounting to US\$3.75bn. The foreign investors are Caisse de depot et placement du Quebec (CADPQ), APG Asset Management (APG), and Abu Dhabi Investment Authority (ADIA). From the total commitment, US\$750mn is from INA, while the foreign investors each contribute US\$1bn. Currently, INA is in the process of reviewing 8-10 projects for partnership.

BOND MARKET

STILL BIDDISH

Indonesia bond market closed the day with lower yield around 3 – 6 bps across the curve. We heard buying actions from mixed players towards front to end tenor. The 10Y FR87 was traded to as low as 6.38%. However, profit takers soon emerged and lifted the yields slightly higher than the midday levels. The 5Y/10Y/15Y/20Y benchmark closed the day at mid-yield of 5.32%/6.39%/6.37%/7.11%.

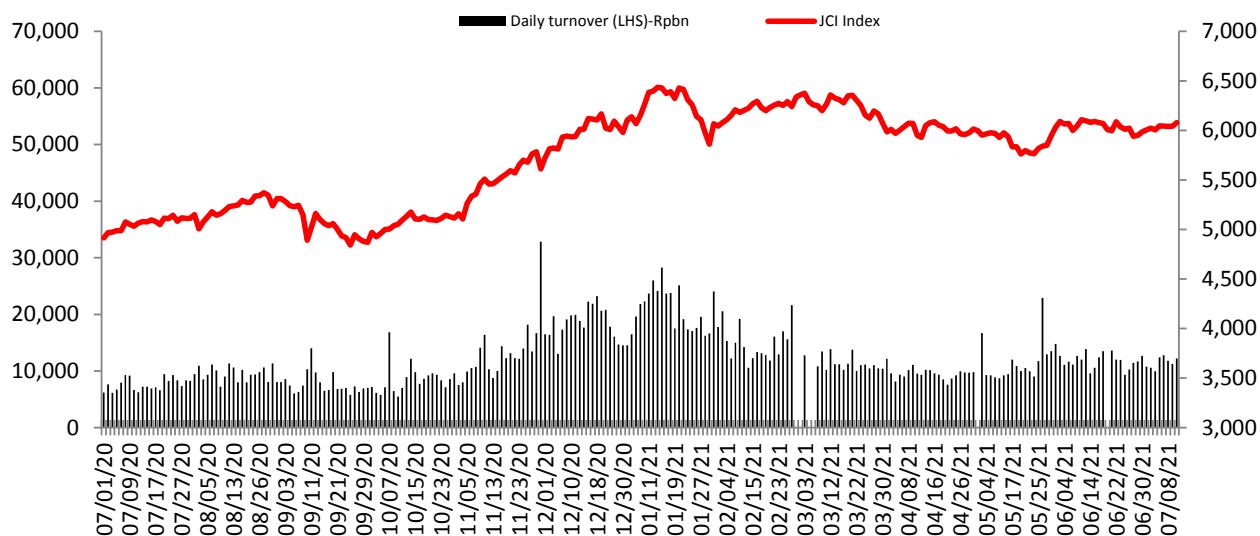


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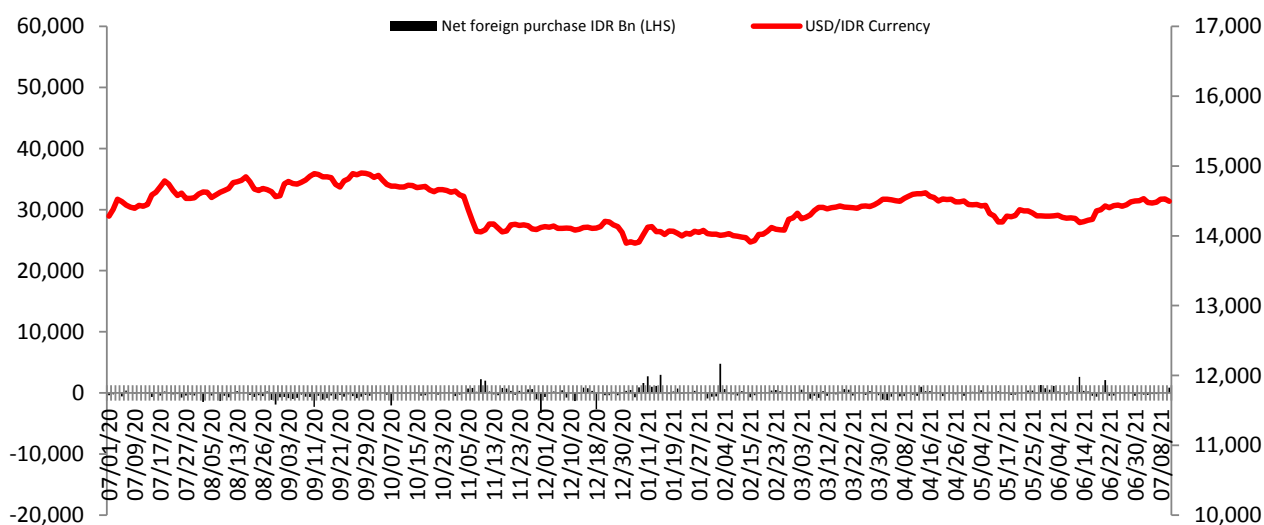
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.7	0.1	(1.0)	5Y
FR82	FR0082 Govt	100.7	0.5	(3.9)	10Y
FR80	FR0080 Govt	98.8	0.1		15Y
FR83	FR0083 Govt	103.9	0.6	(6.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,979.2	(0.5)	0.0	
Thailand	SET Index	1,569.7	(0.1)	8.3	
Korean Stock Exch.	KOSPI Index	3,264.8	(0.2)	13.6	
Straight Times	FSSTI Index	3,153.2	(0.4)	10.9	
Kuala Lumpur	KLCI Index	1,512.3	(0.5)	(7.1)	
Philippines	PCOMP Index	6,835.4	0.6	(4.3)	
Nikkei	NKY Index	28,608.5	(0.4)	4.2	
Hang Seng	HSI Index	27,787.5	(0.6)	2.0	
MSCI-Asia pacific	MXAP Index	206.0	0.9	3.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,838.2	(0.1)	13.8	
S&P 500	SPX Index	4,368.3	(0.0)	16.3	
Nasdaq	CCMP Index	14,644.0	(0.2)	13.6	
FTSE 100	UKX Index	7,091.2	(0.5)	9.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,480.0	(0.1)	(3.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,477.0	(0.5)	2.8
3 month	IDSWT3M Index	14,485.2	(0.0)	(2.8)
6 month	IDSWT6M Index	14,490.5	0.0	(2.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,531.0	(0.0)	(2.6)
6 month	IDFWT6M Index	14,595.0	(0.0)	(1.3)

*price as of 7/13/2021


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