

FOR PROFESSIONAL INVESTORS - 03/12/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADVANCED

JCI advanced and closed at 6,358 (+94 points or +1.49%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 457Bn today and rupiah slightly strengthened to IDR 14,385/USD.

Banking stocks were mixed as BMRI (+3.46%), BBKA (+0.89%), and BBNI (+1.65%) in green, while PNBK (-1.33%) and BBRI (-1.08%) corrected. Consumer names were positive as UNVR (+1.9%), HMSP (+2.5%), KAUF (+4.53%), MYOR (+1.08%), and KLBF (+0.63%) all inched higher. Material stocks were positive as TPIA (+7.09%) and BRPT (+4.43%) all in green. Mining names were positive as ANTM (+8.52%), TINS (+14.61%), PTBA (+5%), ADRO (+3.42%), and INCO (+2.43%) all rose. Other movers were POLL (+17.41%), TOWR (+5.53%), HERO (-6.63%), and KOTA (-5%).

Property developers are reporting up to 1.5-2x increase in property sales during the start of the month, following the tax stimulus given by the gov't since 1 March 2021. Several property developers are hoping that the gov't would extend the stimulus until the end of 2021 as it has been quite successful to increase sales so far.

BOND MARKET

MIXED TRADING DAY

Indonesia bond market opened the day firmer following UST yield stabilized overnight. In the morning session, we only seen limited activities on 5Y and 10Y areas. However, market took a U-turn as UST continued to climb higher and touched 1.58% level as soon as London opened. Selling interest was seen until market closed. At the end of the day, INDOGB yield curve closed lower by 1 – 3 bps. There will be fresh supply next week as Indonesia Debt Management Office (“DMO”) will hold conventional bond auction with IDR 30Tn issuance target. The series that will be issued are 3M SPN, 12M SPN, 5Y FR86, 10Y FR87, 15Y FR88, 20Y FR83 and 30Y FR89.

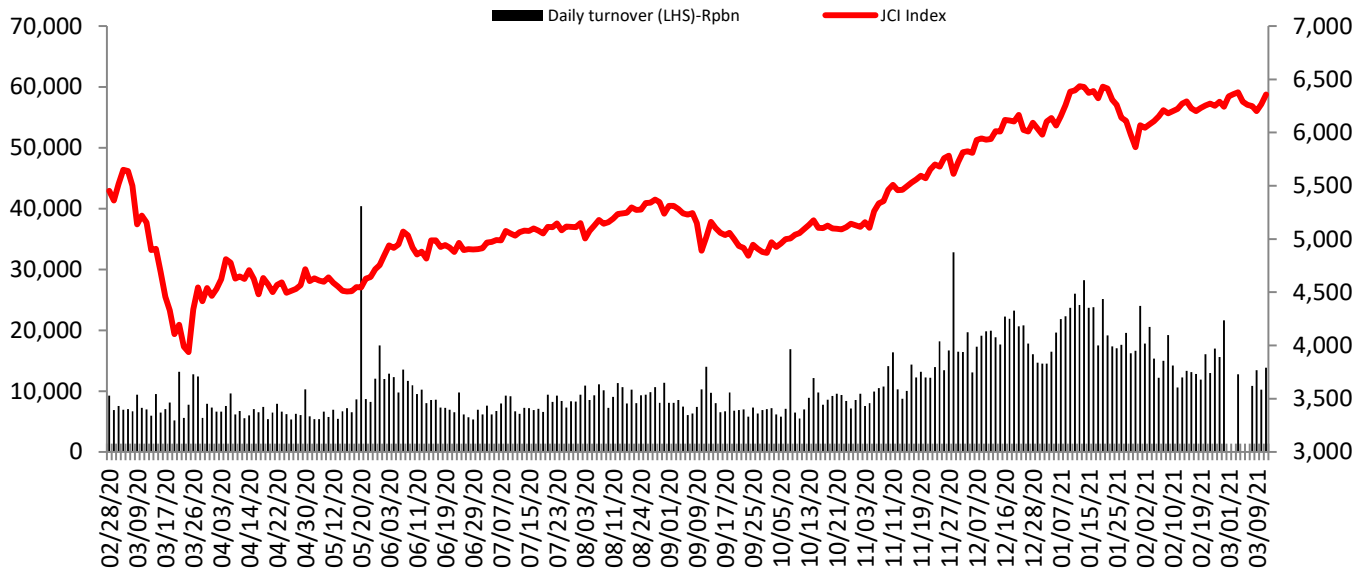


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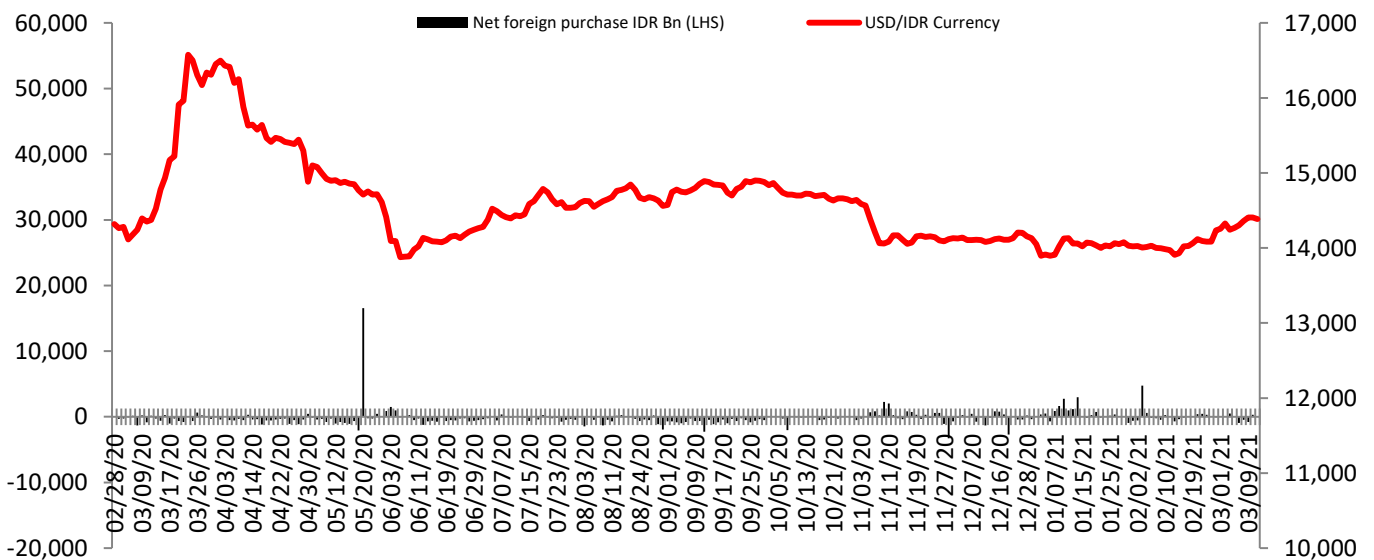
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.5	0.1	(3.2)	5Y
FR82	FR0082 Govt	98.5	0.1	(6.0)	10Y
FR80	FR0080 Govt	98.2	0.2		15Y
FR83	FR0083 Govt	100.5	0.2	(9.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,358.2	1.5	6.3	
Thailand	SET Index	1,568.2	(0.4)	8.2	
Korean Stock Exch.	KOSPI Index	3,054.4	1.4	6.3	
Straight Times	FSSTI Index	3,095.2	(0.3)	8.8	
Kuala Lumpur	KLCI Index	1,615.7	(0.8)	(0.7)	
Philippines	PCOMP Index	6,728.6	0.1	(5.8)	
Nikkei	NKY Index	29,717.8	1.7	8.3	
Hang Seng	HSI Index	28,739.7	(2.2)	5.5	
MSCI-Asia pacific	MXAP Index	208.0	1.5	4.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,485.6	0.6	6.1	
S&P 500	SPX Index	3,939.3	1.0	4.9	
Nasdaq	CCMP Index	13,398.7	2.5	4.0	
FTSE 100	UKX Index	6,715.0	(0.3)	3.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,385.0	0.1	(2.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,339.3	0.5	1.8
3 month	IDSWT3M Index	14,441.4	0.2	(2.5)
6 month	IDSWT6M Index	14,430.0	0.2	(2.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,500.4	0.4	(2.4)
6 month	IDFWT6M Index	14,560.2	0.3	(1.0)
				(3.0)

*price as of 3/11/2021

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