

FOR PROFESSIONAL INVESTORS - 04/28/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI slightly weakened and closed at 6,916 (-30 points or -0.43%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 621Bn today and rupiah slightly strengthened to IDR 14,670/USD.

Banking stocks were negative as PNB (-6.75%), BBNI (-0.79%), BMRI (-0.48%), BBRI (-0.97%), and BBKA (-1.09%) all declined. Consumer names were mostly positive as ICBP (+3.17%), GGRM (+8.59%), MYOR (+1.56%), and INDF (+0.39%) all inched higher, except HMSP (-0.98%). Mining stocks were mostly positive as INCO (+5.68%), ADRO (+1.62%), ANTM (+0.96%), and PTBA (+0.24%) all up, except ITMG (-0.89%). Telco names were mixed as ISAT (+2.94%) rose, while FREN (-1.67%) and TLKM (-1.62%) retreated. Other movers were MIKA (+7.84%), BFIN (+4.17%), UNTR (-7%), and BYAN (-6.32%).

Ministry of energy and mineral resources has set the coal reference price (HBA) for April at US\$283.08/t for high CV, US\$102.53/t for medium CV and US\$87.81/t for low CV coal.

BOND MARKET

FLATTISH MARKET

AMarket appetite is slightly weaker, moving into end of week. Yield in benchmark series was closed flat with yield for 5Y,10Y,15Y and 20Y indo govt bond yield moved to 6.28%, 6.53%, 6.88% and 6.91% respectively, while IDR has continued its robustness to IDR 14.670/USD. No significant data release during the day as market still awaits next FOMC meeting at 4th May 2023, which might conclude US Fed's FFR tightening move, amid looming recession in the Horizon and re-emergence of US Debt ceiling issue. Overall foreign appetite both in Indo GB and Equity market has been consistently strong during MTD April 2023.

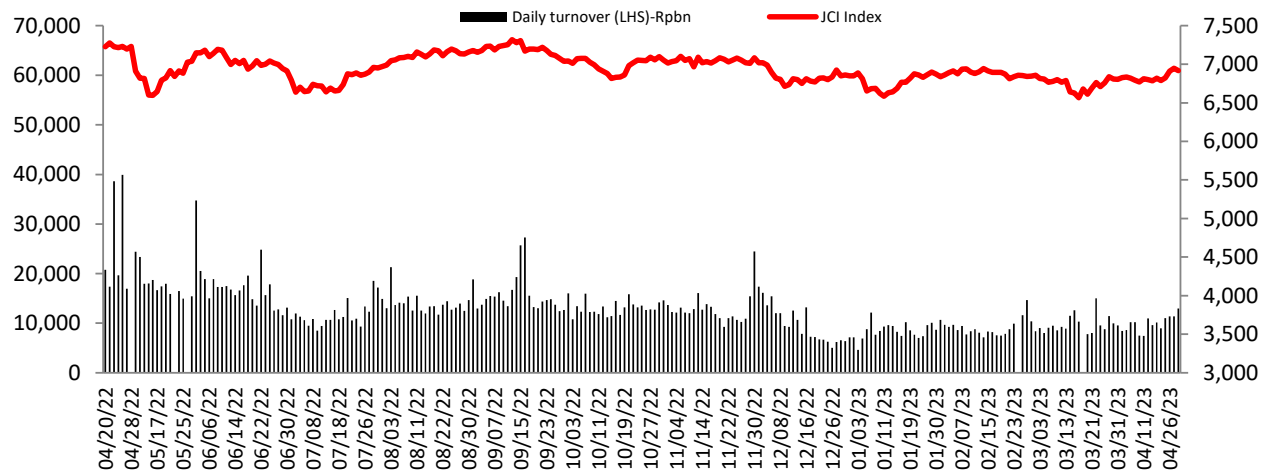


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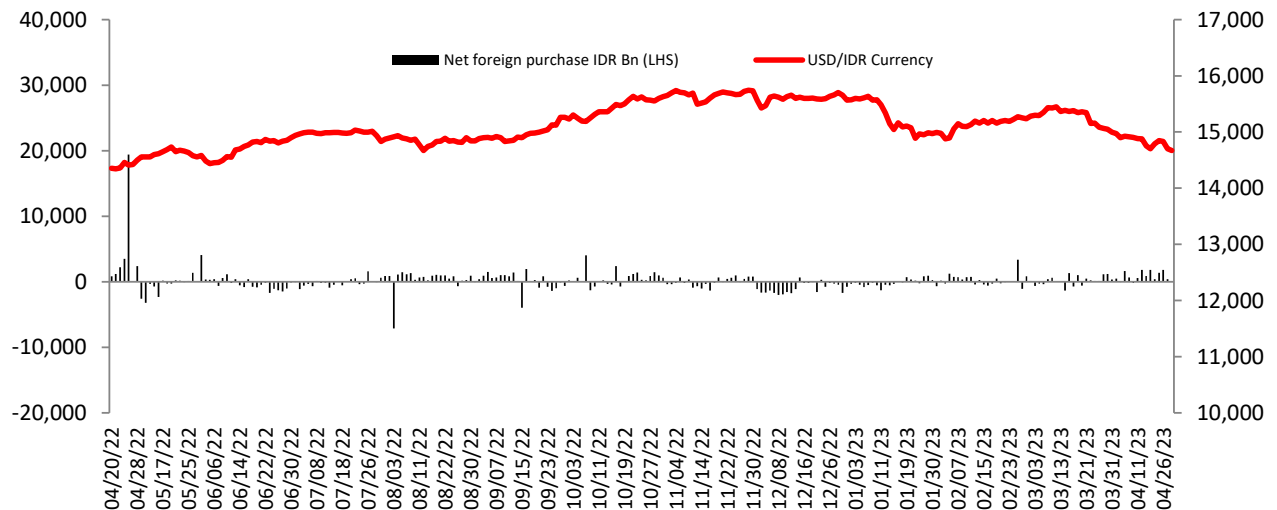
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.6	0.0	1.4	5Y
FR82	FR0082 Govt	103.5	0.0	2.9	10Y
FR80	FR0080 Govt	102.5	(0.1)	2.0	15Y
FR83	FR0083 Govt	102.5	(0.3)	2.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,915.7	(0.4)	1.0	
Thailand	SET Index	1,529.1	(0.1)	(8.4)	
Korean Stock Exch.	KOSPI Index	2,501.5	0.2	11.9	
Straight Times	FSSTI Index	3,270.5	(0.4)	0.6	
Kuala Lumpur	KLCI Index	1,416.0	(0.1)	(5.3)	
Philippines	PCOMP Index	6,625.1	0.6	0.9	
Nikkei	NKY Index	28,856.4	1.4	10.6	
Hang Seng	HSI Index	19,894.6	0.3	0.6	
MSCI-Asia pacific	MXAP Index	160.0	0.1	2.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,826.2	1.6	2.0	
S&P 500	SPX Index	4,135.4	2.0	7.7	
Nasdaq	CCMP Index	12,142.2	2.4	16.0	
FTSE 100	UKX Index	7,809.5	(0.3)	4.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,670.0	0.2	6.1
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,736.5	(0.7)	(6.3)
3 month	IDSWT3M Index	14,711.9	(0.9)	5.6
6 month	IDSWT6M Index	14,758.2	(0.8)	5.3
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,743.9	(0.7)	5.3
6 month	IDFWT6M Index	14,811.5	(0.5)	5.3

*price as of 4/27/2023


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