

FOR PROFESSIONAL INVESTORS - 02/08/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI was flat and closed at 6,940 (+5 points or +0.07%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 362Bn today and rupiah slightly strengthened to IDR 15,100/USD.

Banking stocks were mostly positive as BBRI (+0.84%), BBNI (+1.07%), BMRI (+0.25%), and BBTN (+1.09%) all inched higher, except BBKA (-0.28%). Consumer names were positive as UNVR (+3.4%), KLBF (+1.81%), INDF (+1.87%), GGRM (+1.92%), and ICBP (+0.49%) all advanced. Telco stocks were mixed as TLKM (+1.05%) in green, EXCL (-1.3%) retreated, and FREN unchanged. Poultry names were mixed as JPFA (+0.73%) and MAIN (+0.41%) rose, while CPIN (-1.71%) closed lower. Other movers were MEDC (+3.14%), MDKA (+2.63%), MKPI (-6.88%), and BBKP (-6.57%).

As of Jan-23, Indonesia forex reserve stood at US\$139.4bn, up from US\$137.2bn in Dec-22 (+1.6% MoM). The Jan-23 position is equivalent to financing 6.1 months of imports or 6.0 months of imports and servicing the gov't's external debt.

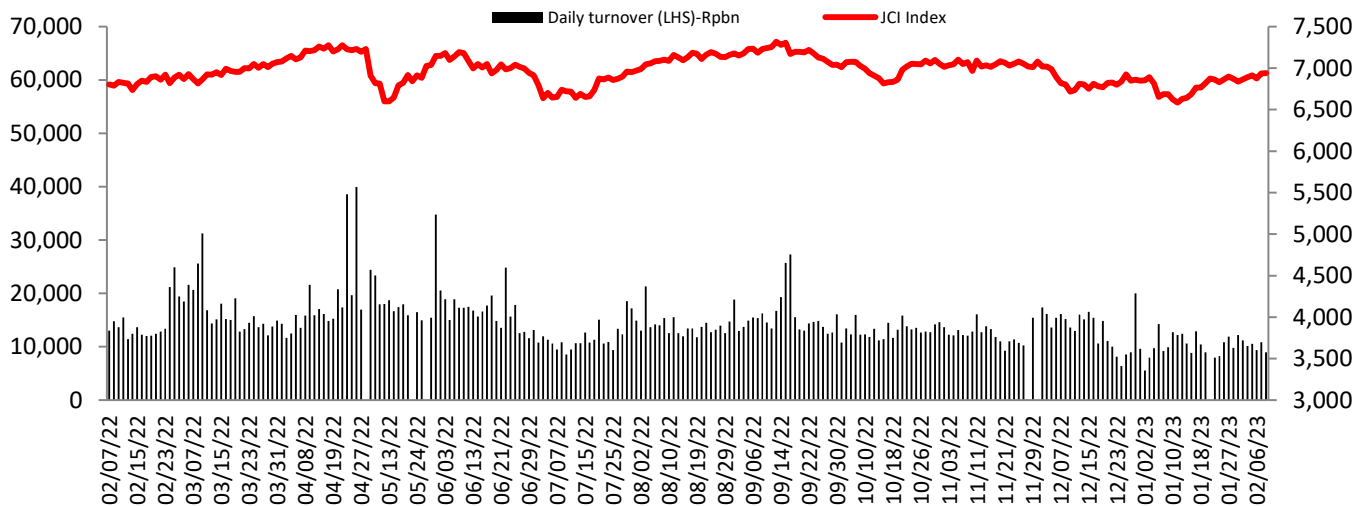
BOND MARKET

SLIGHTLY HIGHER

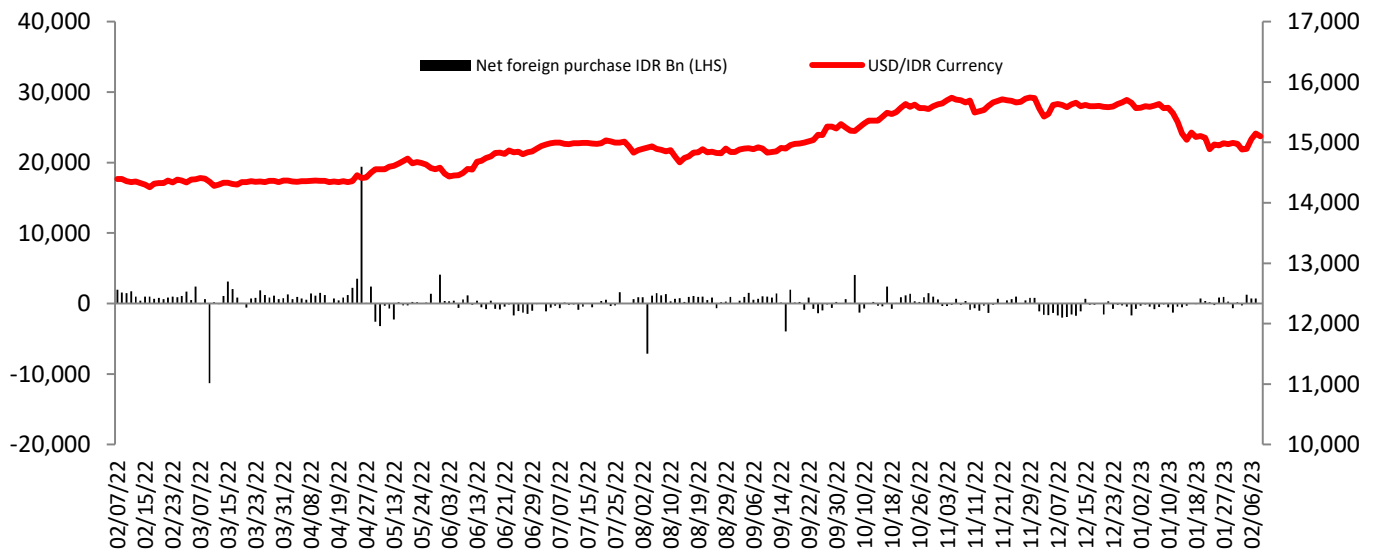
Indonesia bond market start the day with positive sentiment despite higher 10Y UST yield above 2% level. As soon as market opened, market players was seen bullish tone inline with rupiah strengthened to below 15,100. Flow was mainly heard from mixed names collecting non benchmark and benchmark series throughout the day, while local names seen on both sides. Market closed with yields lower by 5 – 10 bps compared to yesterday closing level.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.2	0.1	0.0	5Y
FR82	FR0082 Govt	98.4	0.4	2.1	10Y
FR80	FR0080 Govt	96.9	0.0	0.5	15Y
FR83	FR0083 Govt	101.9	0.0	1.6	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,940.1	0.1	1.3	
Thailand	SET Index	1,669.7	(0.6)	0.1	
Korean Stock Exch.	KOSPI Index	2,483.6	1.3	11.1	
Straight Times	FSSTI Index	3,388.5	0.2	4.2	
Kuala Lumpur	KLCI Index	1,470.8	(0.4)	(1.7)	
Philippines	PCOMP Index	6,923.1	0.6	5.4	
Nikkei	NKY Index	27,606.5	(0.3)	5.8	
Hang Seng	HSI Index	21,283.5	(0.1)	7.6	
MSCI-Asia pacific	MXAP Index	166.4	0.6	6.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,156.7	0.8	3.0	
S&P 500	SPX Index	4,164.0	1.3	8.5	
Nasdaq	CCMP Index	12,113.8	1.9	15.7	
FTSE 100	UKX Index	7,920.1	0.7	6.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,100.0	0.3	3.1
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,137.9	0.6	(3.7)
3 month	IDSWT3M Index	15,144.8	0.6	2.8
6 month	IDSWT6M Index	15,055.0	1.2	3.4
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,160.7	1.8	2.6
6 month	IDFWT6M Index	14,916.0	0.2	4.7
			(0.7)	

*price as of 2/7/2023

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