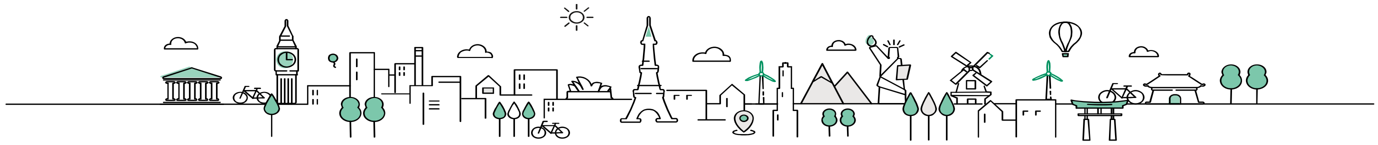


FOR PROFESSIONAL INVESTORS - 07/07/2023

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

EDGED HIGHER

JCI advanced and closed at 6,757 (+38 points or +0.57%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 260Bn today and rupiah slightly weakened to IDR 15,045/USD.

Banking stocks were mixed as BMRI (+0.47%), BBCA (+0.28%), and PNBN (+4.82%) in green, while BBNI (-0.55%) and BBRI (-0.46%) retreated. Consumer names were mixed as INDF (+0.34%) and GGRM (+0.92%) advanced, while ICBP (-0.44%), MYOR (-2.22%), and KLBF (-1%) down. Retailer stocks were positive as AMRT (+4.58%), MAPI (+6.47%), MAPA (+1.82%), and ACES (+2.34%) all advanced. Cement names were positive as INTP (+1.8%), SMGR (+1.21%), SMCB (+7.14%), and SMBR (+0.57%) all closed higher. Other movers were BMTR (+14.72%), BUMI (+5.83%), CTRA (-2.33%), and BIPI (-2.31%).

Ministry of Public Works and Public Housing has officially increased the price limit for subsidised houses to Rp162-234mn in 2023 and Rp166-254mn in 2024. This new prices are on average >7% higher compared to the old price.

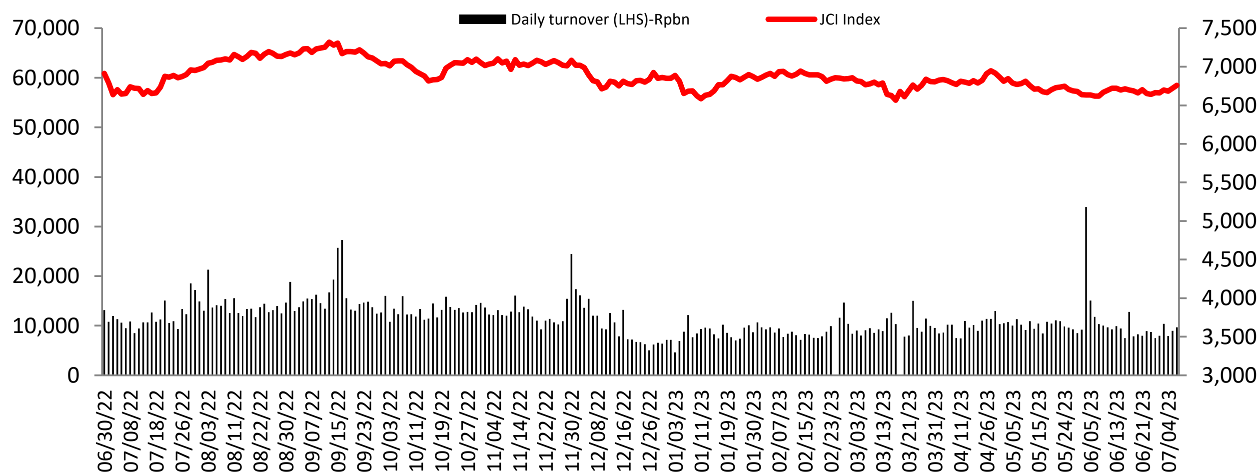
BOND MARKET

MOVED UP

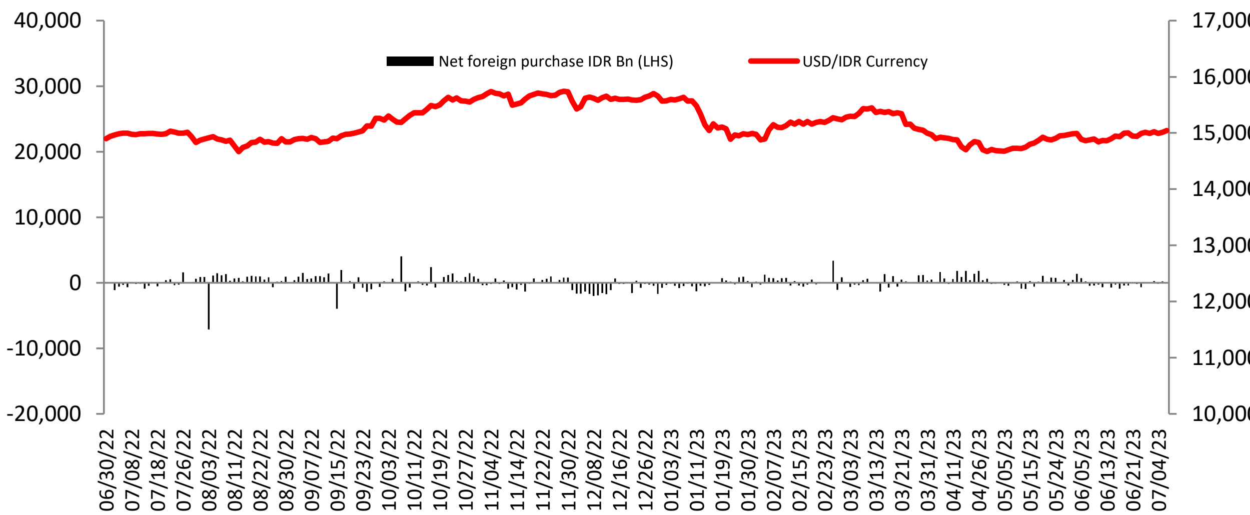
Indonesia bond market closed the day with offerish tone throughout the day. We heard some profit taking activities from onshore foreign banks and BI, upping the yield 3 - 5bps higher compared to yesterday closing. Morning session saw a quieter trading activities, while afternoon session saw selling interest in 7Y tenor area. Aside from that we two ways trading also seen on the front end area while long end remained well supported. While in the morning session, the market saw less trading. The yield curve closed slightly higher with benchmark series of 5Y/10Y/15Y/20Y closed at mid yield 5.89%/6.18%/6.3%/6.43%% with local currency closed at 15,056 today

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	98.1	(0.0)	2.0	5Y
FR82	FR0082 Govt	100.7	(0.1)	4.5	10Y
FR80	FR0080 Govt	100.0	(0.1)	3.3	15Y
FR83	FR0083 Govt	105.7	(0.0)	5.4	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,757.3	0.6	(1.4)	
Thailand	SET Index	1,489.0	(1.3)	(10.8)	
Korean Stock Exch.	KOSPI Index	2,556.3	(0.9)	14.3	
Straight Times	FSSTI Index	3,150.4	(1.1)	(3.1)	
Kuala Lumpur	KLCI Index	1,386.0	(0.3)	(7.3)	
Philipines	PCOMP Index	6,474.3	(0.6)	(1.4)	
Nikkei	NKY Index	32,773.0	(1.7)	25.6	
Hang Seng	HSI Index	18,533.1	(3.0)	(6.3)	
MSCI-Asia pacific	MXAP Index	164.9	(0.5)	5.9	
Global Indices					
Dow Jones	INDU Index	34,288.6	(0.4)	3.4	
S&P 500	SPX Index	4,446.8	(0.2)	15.8	
Nasdaq	CCMP Index	13,791.7	(0.2)	31.8	
FTSE 100	UKX Index	7,353.7	(1.2)	(1.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,045.0	(0.2)	3.5
Swap-IDR				
1 month	IDSWT1M Index	15,011.3	(0.0)	(4.5)
3 month	IDSWT3M Index	15,017.1	(0.1)	3.6
6 month	IDSWT6M Index	15,020.0	(0.0)	3.6
Forward-IDR				
3 month	IDFWT3M Index	15,010.0	(0.2)	3.6
6 month	IDFWT6M Index	15,065.0	0.3	3.7
			(0.1)	

*price as of 7/5/2023

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