

FOR PROFESSIONAL INVESTORS - 09/21/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

LOWER

JCI slightly weakened and closed at 7,188 (-9 points or -0.12%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 911Bn today and rupiah slightly weakened to IDR 14,998/USD.

Banking stocks were mixed as BBRI (+1.34%), BMRI (+0.82%), and PNB (+1.43%) closed higher, while BBTN (-0.95%) and BBKA (-0.88%) corrected. Consumer names were mixed as UNVR (+1.69%), INDF (+0.81%), and SIDO (+1.39%) inched higher, while KLBF (-0.54%) and ICBP (-1.97%) corrected. Construction stocks were negative as ADHI (-5.29%), PTPP (-3.41%), WKA (-5.94%), and WSKT (-5.31%) all down. Properties names were negative as BSDE (-0.51%), PWON (-0.98%), SMRA (-5.59%), and CTRA (-4.65%) all corrected. Other movers were PNLF (+7.45%), TPIA (+4.78%), BUMI (-6.55%), and PANI (-6.51%).

The National Food Agency revealed the government's plan to set import tariffs on soybeans. This is an effort to increase the competitiveness of local soybeans whose current price reaches IDR 10k/kg, vs. import of Rp7.7k/kg.

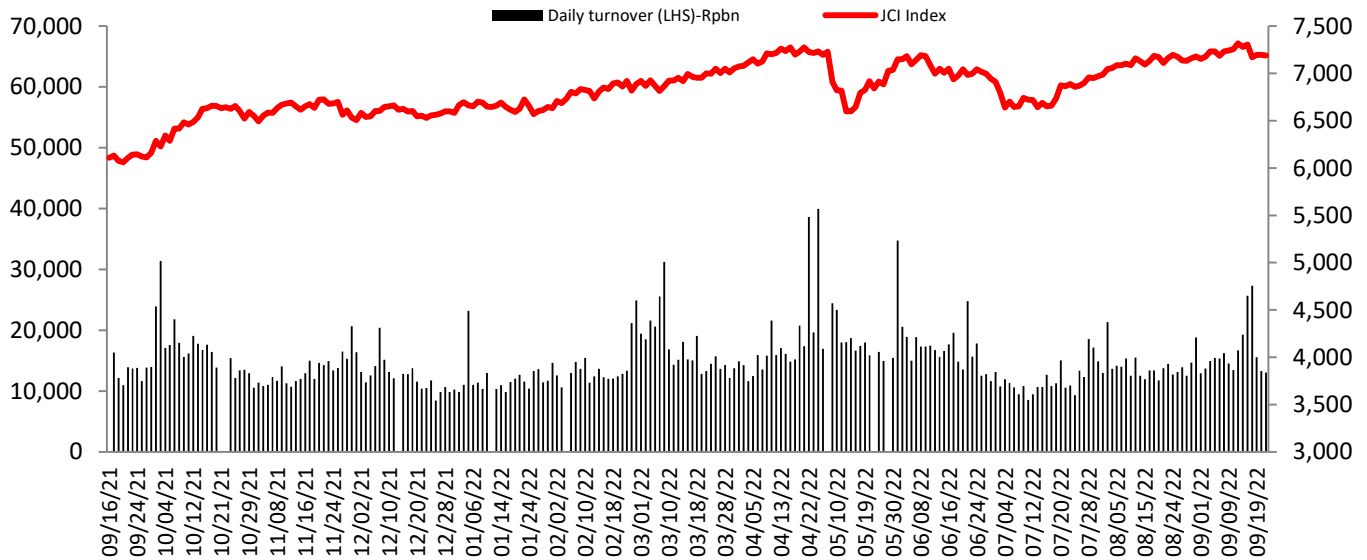
BOND MARKET

MUTE (STILL)

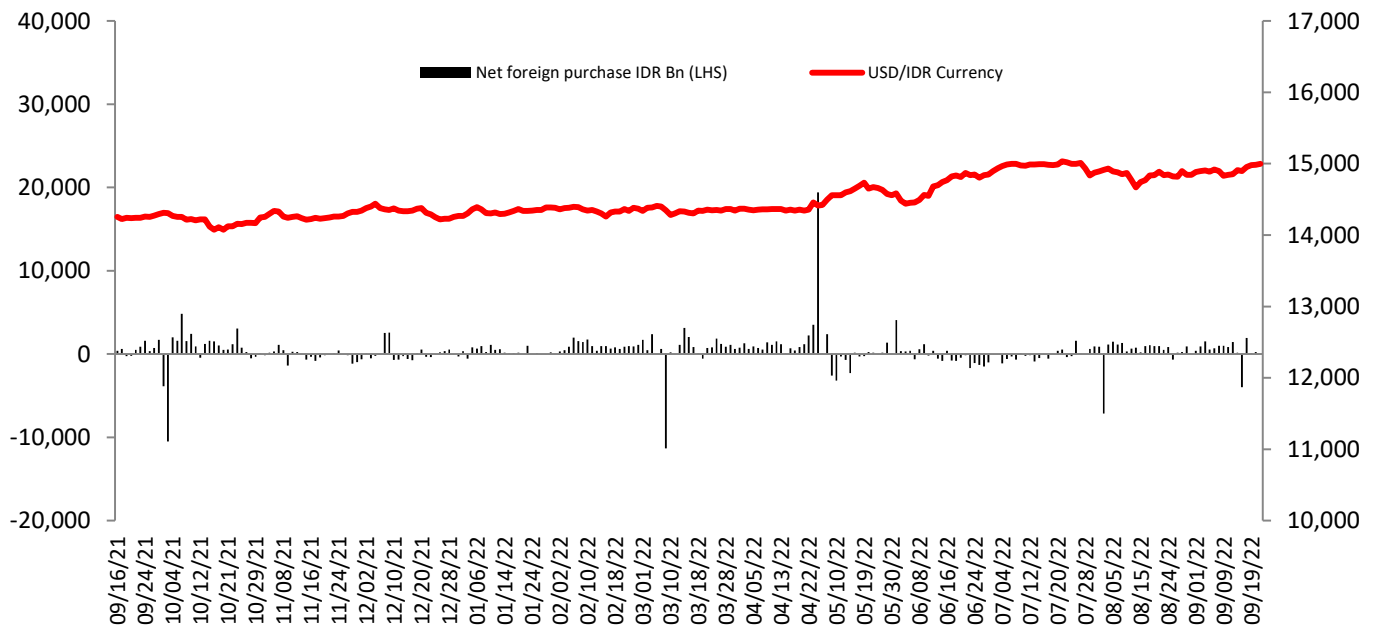
The bond market activity today was generally quiet as market seemed to stay sideline ahead of FOMC meeting tonight and BI meeting tomorrow. The market open with offerish tone and slightly higher yields following the higher UST overnight. Supportive bids was seen coming from local investor mostly on belly to 10Y area. Overall yield curve moved higher by 2-3bps. By the end of the day, yield curve benchmark series of 5Y/10Y closed at mid-yield of 6.64%/7.17% respectively

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	94.1	(0.0)	(6.7)	5Y
FR82	FR0082 Govt	94.5	(0.1)	(6.2)	10Y
FR80	FR0080 Govt	94.5	(0.1)		15Y
FR83	FR0083 Govt	98.6	#VALUE!	(3.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,188.3	(0.1)	9.2	
Thailand	SET Index	1,636.2	(0.1)	(1.3)	
Korean Stock Exch.	KOSPI Index	2,347.2	(0.9)	(21.2)	
Straight Times	FSSTI Index	3,267.4	0.0	4.6	
Kuala Lumpur	KLCI Index	1,447.2	(1.0)	(7.7)	
Philippines	PCOMP Index	6,341.7	(1.7)	(11.0)	
Nikkei	NKY Index	27,313.1	(1.4)	(5.1)	
Hang Seng	HSI Index	18,444.6	(1.8)	(21.2)	
MSCI-Asia pacific	MXAP Index	150.6	0.6	(22.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,706.2	(1.0)	(15.5)	
S&P 500	SPX Index	3,855.9	(1.1)	(19.1)	
Nasdaq	CCMP Index	11,425.1	(1.0)	(27.0)	
FTSE 100	UKX Index	7,221.8	0.4	(2.2)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,998.0	(0.1)	(5.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,980.8	0.6	5.1
3 month	IDSWT3M Index	14,985.0	0.4	(5.0)
6 month	IDSWT6M Index	14,976.8	0.2	(5.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,998.7	0.3	(4.8)
6 month	IDFWT6M Index	14,991.9	0.2	(4.2)
				(4.3)

*price as of 9/21/2022

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