

FOR PROFESSIONAL INVESTORS - 06/22/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### ADJUSTED DOWN

JCI slightly weakened and closed at 4,919 (-23 points or -0.47%) today. Shares across regional markets were mixed as investors were trying to balance on economic reopening and central bank support as well as growing of virus cases in China, Germany and US. Meanwhile, foreign investors recorded net outflow of IDR 514Bn today and rupiah slightly weakened to IDR 14,150/USD.

Banking stocks were negative as BDMN (-0.73%), PNB (-1.2%), BMRI (-1.43%), BBKA (-0.63%), and BBRI (-1.29%) all declined. Consumer names were mixed as ICBP (+1.96%), KLBF (+0.68%), and MYOR (+0.88%) in green, while HMSP (-0.29%) and GGRM (-1.99%) down. Pulp & paper stocks were negative as TKIM (-2.02%) and INKP (-3.02%) all closed lower. Telco names were negative as ISAT (-1.19%), EXCL (-2.51%), and TLKM (-2.44%) all down. Other movers were MDKA (+6.64%), MNCN (+3.72%), BYAN (-6.88%), and PTBA (-6.58%).

Asian Development Bank (ADB) estimates GDP growth to contract by 1% in 2020 and will grow by 5.3% next year.

### BOND MARKET

#### UNEVENTFUL

Indonesia bond market started the week with wide spread. Investors were comfortable stay sidelined lacking of any news to move the market. Bond prices continued to trade range bound and still focused on 5Y and 10Y benchmark series. There is no significant movement, yield managed to close the day lower around 2 to 4bps compare to Friday's closing level. The 5Y FR81/10Y FR82 traded as high as 99.6 (6.60%)/98.9 (7.15%).

Tomorrow, MoF will hold regular Sukuk auction of 6M SPNS, 2Y PBS-002, 4Y PBS-026, 10Y PBS-023, 14Y PBS-022 and 23Y PBS-005 with indicative target of IDR 7tn.

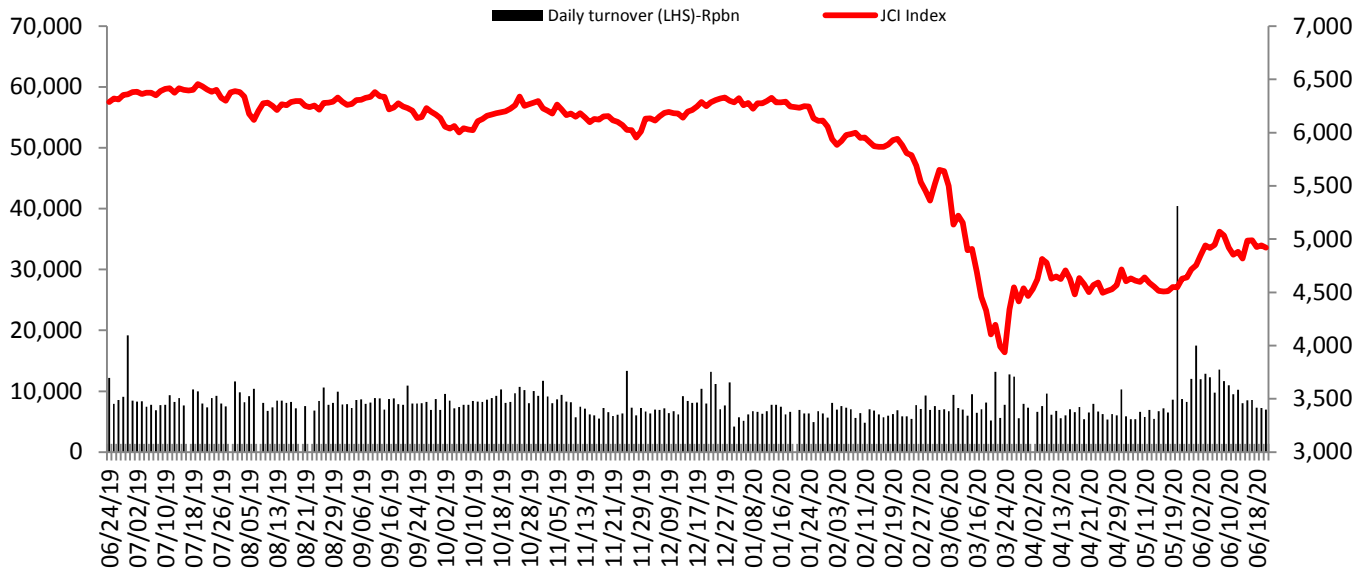


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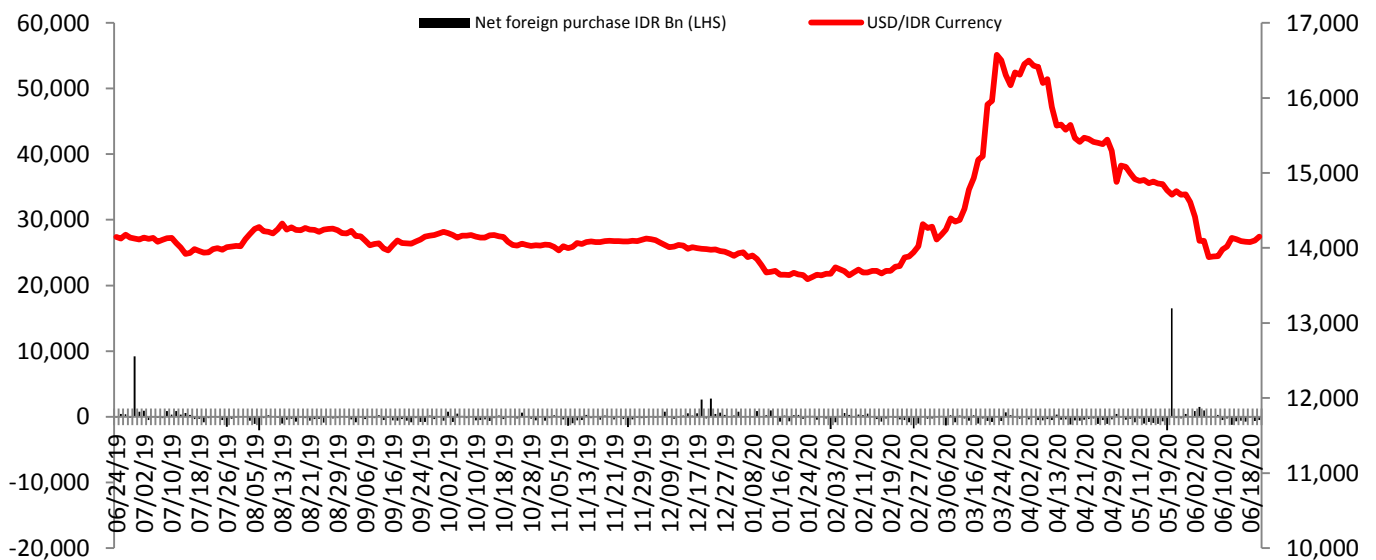
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.5	0.1	(1.0)	5Y
FR82	FR0082 Govt	98.8	(0.1)	(0.7)	10Y
FR80	FR0080 Govt	99.1	0.1	(1.3)	15Y
FR83	FR0083 Govt	98.6	0.1	(0.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,918.8	(0.5)	(21.9)	
Thailand	SET Index	1,351.3	(1.4)	(14.5)	
Korean Stock Exch.	KOSPI Index	2,126.7	(0.7)	(3.2)	
Straight Times	FSSTI Index	2,629.7	(0.2)	(18.4)	
Kuala Lumpur	KLCI Index	1,511.2	0.3	(4.9)	
Philippines	PCOMP Index	6,347.4	0.5	(18.8)	
Nikkei	NKY Index	22,437.3	(0.2)	(5.2)	
Hang Seng	HSI Index	24,511.3	(0.5)	(13.0)	
MSCI-Asia pacific	MXAP Index	159.3	0.2	(6.7)	
<u>Global Indices</u>					
Dow Jones	INDU Index	25,871.5	(0.8)	(9.3)	
S&P 500	SPX Index	3,097.7	(0.6)	(4.1)	
Nasdaq	CCMP Index	9,946.1	0.0	10.8	
FTSE 100	UKX Index	6,301.2	0.1	(16.5)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,150.0	(0.4)	(2.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,254.6	0.3	2.0
3 month	IDSWT3M Index	14,254.0	0.3	(2.8)
6 month	IDSWT6M Index	14,200.0	(0.2)	(2.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,264.0	0.1	(2.3)
6 month	IDFWT6M Index	14,365.0	0.5	(1.3)

\*price as of 6/19/2020



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