

FOR PROFESSIONAL INVESTORS - 03/10/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Weaker

JCI weakened and closed at 6,765 (-34 points or -0.51%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 33Bn today and rupiah slightly weakened to IDR 15,450/USD.

Banking stocks were mostly negative as PNB (-3.63%), BBNI (-1.37%), BMRI (-0.72%), and BBKA (-1.46%) all declined, except BBRI (+0.21%). Consumer names were mostly negative as MYOR (-1.1%), INDF (-0.41%), ICBP (-0.51%), and KLBF (-0.96%) all down, except GGRM (+1.45%). Material stocks were mixed as TPIA (+7.27%) advanced, while BRPT (-1.27%) corrected. Construction names were negative as ADHI (-1.85%), PTPP (-1.64%), WIKA (-3.45%), and WSKT (-6.5%) all weakened. Other movers were STTP (+3.9%), BSDE (+2.65%), MAPI (-3.62%), and ARTO (-3.32%).

The government targets investment to reach Rp1,650tn in 2024 (+18% YoY). This high target is in line with the 2024 economic growth target which is in the range of 5.3-5.7%.

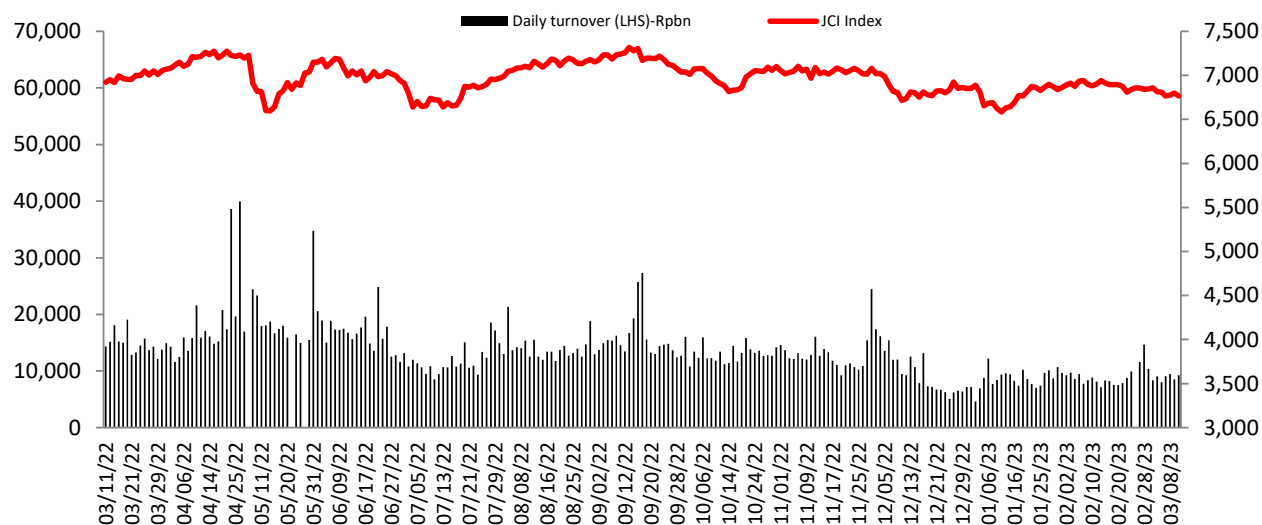
BOND MARKET

Firmer

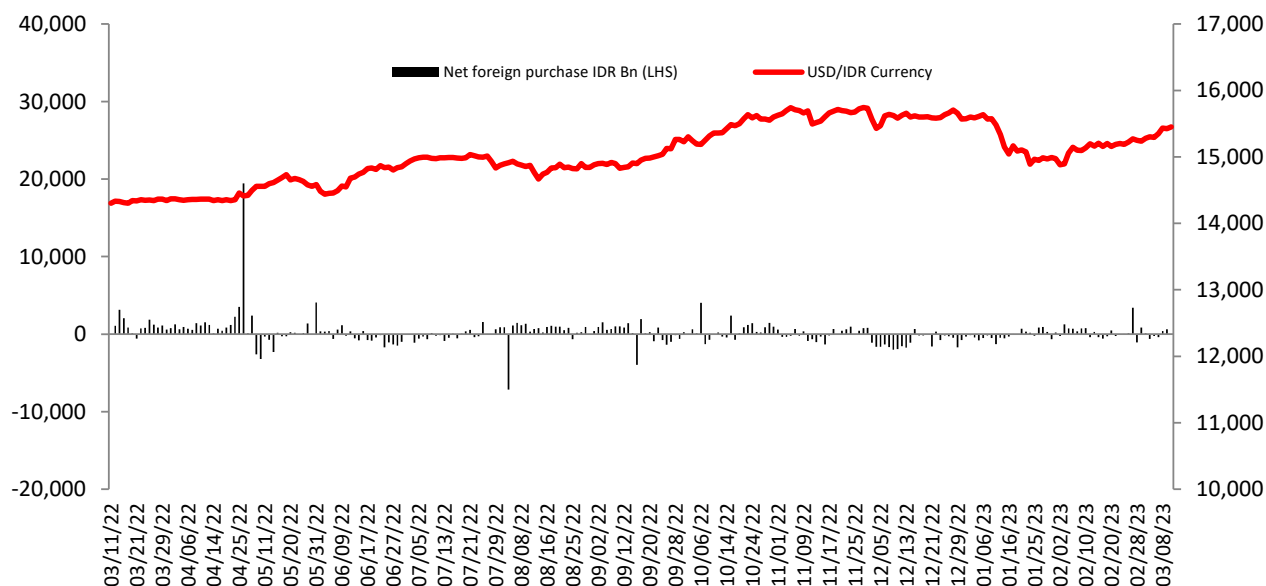
Indonesia bond market opened the day firmer tracking the USTs movement. As soon as market opened, the 5Y and 10Y areas, FR95 and FR96 got traded at 99.25 (6.54%) and 100.5 (6.92%). After strong opening, we did see some profit takers came in to the market, however the sentiment still positive. Some bidders turned defensive and stood sideline as most players await the highly anticipated US NFP data tonight. The benchmark series of 5, 10, 15 and 20Y closed the week at mid yield of 6.53%, 6.92%, 7.08% and 7.11% respectively. Next week, Indonesia Debt Management Office ("DMO") will hold conventional bond auction IDR 20Tn target of issuance comprising of 3mo SPN, 12mo SPN, 5Y FR95, 10Y FR96, 15Y FR98, 20Y FR97 and 30Y FR89.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.2	0.1	(1.1)	5Y
FR82	FR0082 Govt	96.6	0.2	0.2	10Y
FR80	FR0080 Govt	96.2	0.0	(0.2)	15Y
FR83	FR0083 Govt	99.8	(0.0)	(0.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,765.3	(0.5)	(1.2)	
Thailand	SET Index	1,599.1	(0.9)	(4.2)	
Korean Stock Exch.	KOSPI Index	2,394.6	(1.0)	7.1	
Straight Times	FSSTI Index	3,174.2	(1.3)	(2.4)	
Kuala Lumpur	KLCI Index	1,433.1	(1.1)	(4.2)	
Philippines	PCOMP Index	6,589.9	(0.3)	0.4	
Nikkei	NKY Index	28,144.0	(1.7)	7.9	
Hang Seng	HSI Index	19,319.9	(3.0)	(2.3)	
MSCI-Asia pacific	MXAP Index	160.0	(0.1)	2.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,254.9	(1.7)	(2.7)	
S&P 500	SPX Index	3,918.3	(1.8)	2.1	
Nasdaq	CCMP Index	11,338.4	(2.1)	8.3	
FTSE 100	UKX Index	7,751.5	(1.6)	4.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,450.0	(0.2)	0.8
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,425.0	(0.1)	(1.9)
3 month	IDSWT3M Index	15,435.0	(0.1)	0.9
6 month	IDSWT6M Index	15,436.8	(0.0)	0.9
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,457.0	(0.1)	0.7
6 month	IDFWT6M Index	15,478.0	(0.1)	1.1

*price as of 3/9/2023


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